



**A N N U A L
R E P O R T**

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► FOREWORD

MRDI has passed yet another year of success and challenges, accomplishment and limitations. This annual report, a brief account of MRDI and its achievement, is being published as a regular annual activity of the organization. Performances accomplished during the year 2017-18, opportunities utilized, challenges faced, policy decisions taken, profile of board and staff members, proactive disclosure of information and the financial report of the organization are the contents of the report. The report is also a compliance of the RTI (Publication and publicity) Regulation 2010.

Looking towards its stated mission, MRDI has continued efforts to comply with its commitment of developing capacity of Bangladeshi media and enhancing skills of journalists maintaining quality and ethical standards. Activities focused on issues and approaches like safety and security of journalists, skills improvement of journalism trainers, mentorship programme and partnership with media houses. Enhancing awareness of media audience, particularly that of the youth, continued through news literacy programme. As an organization for development of the media, MRDI has attained a new height enriched its international focus by securing membership of the Global Investigative Journalism Network (GIJN). MRDI now operates the Bangla feed of this global network.

MRDI is continuing its advocacy and watchdog role in promoting people's right of access to information. Network with government bodies at the national and local levels made it possible to reach the target

communities at the periphery with the right message. Development partners have been helpful with technical and financial support. The concept of developing RTI change makers has paved the way to expanding awareness of urban slum dwellers on this issue of rights.

In addition to improving capacity of media and promoting social development issues, MRDI is striving to develop itself as a knowledge hub for learners, academics, researchers, journalists, activists and even workers. Programmes on news literacy, financial literacy, media monitoring and archiving of development, governance and rights issues are examples of such effort.

To keep the internal governance in proper shape and comply with the mandates of regulatory bodies, board meetings and annual general meeting were held and annual audit of accounts conducted. Decisions of the board and findings of the audit helped MRDI further improve its quality administration and operations.

Accomplishment of MRDI is the result of collective efforts of its staff members and guidance of the board members. Support of stakeholders including development partners and participation of beneficiaries inspired us to carry forward our activities over coming all the barriers and challenges. We convey our thanks and gratitude to all of them.

▶ ACRONYMS

AGM	Annual General meeting
CD	Cabinet Division
CHRI	Commonwealth Human Rights Initiative
CSR	Corporate Social Responsibility
DNCC	Dhaka North City Corporation
DSCC	Dhaka South City Corporation
DO	Designated Officer
EGM	Extraordinary General Meeting
GIJN	Global Investigative Journalism Network
IC	Information Commission
IJP	Investigative Journalism Partnership
MJF	ManusherJonno Foundation
MP	Member of Parliament
NHRC	National Human Rights Commission
PIB	Press Institute of Bangladesh
RTIA	Right to Information Act
RTK Day	Right to know Day
TCA	Television Camera Journalist Association
TCC	The Carter Center

▶ VISION

MRDI, a multi-disciplinary, not-for-profit, non-government organization as well as a company limited by guarantee is engaged in a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sectors.

▶ MISSION

To endeavor for developing the standard and quality of media, skills & ethics of the media professionals, physical and mental health and well-being of the people and empowerment of women, adolescents, children, minority and other marginalized section of the population.

▶ GOAL

In order to attain the mission and realize the vision, MRDI has set its goal to raise the standard of mass media and media professionals, facilitate welfare of the target population through advocacy, policy modifications and proper utilization of media.

▶ MRDI'S MANDATE

In achieving its goal in order to attain stated mission and vision, MRDI implements most of its activities in two approaches. Firstly, capacity building of media and the journalists through issue specific and need-based training and orientation programs. Secondly, advocacy at different levels including policymaking bodies, institutions, professional groups, corporate sector, civil society and the community as a whole. Some activities cover both the capacity building and advocacy approaches. Moreover, MRDI undertakes research and studies on development issues, provides technical assistance and cooperation to other organizations/institutes and partners with government bodies, NGOs/CSOs to promote the causes of public interest. The organization also implements some special interventions and campaigns within and beyond its plan.

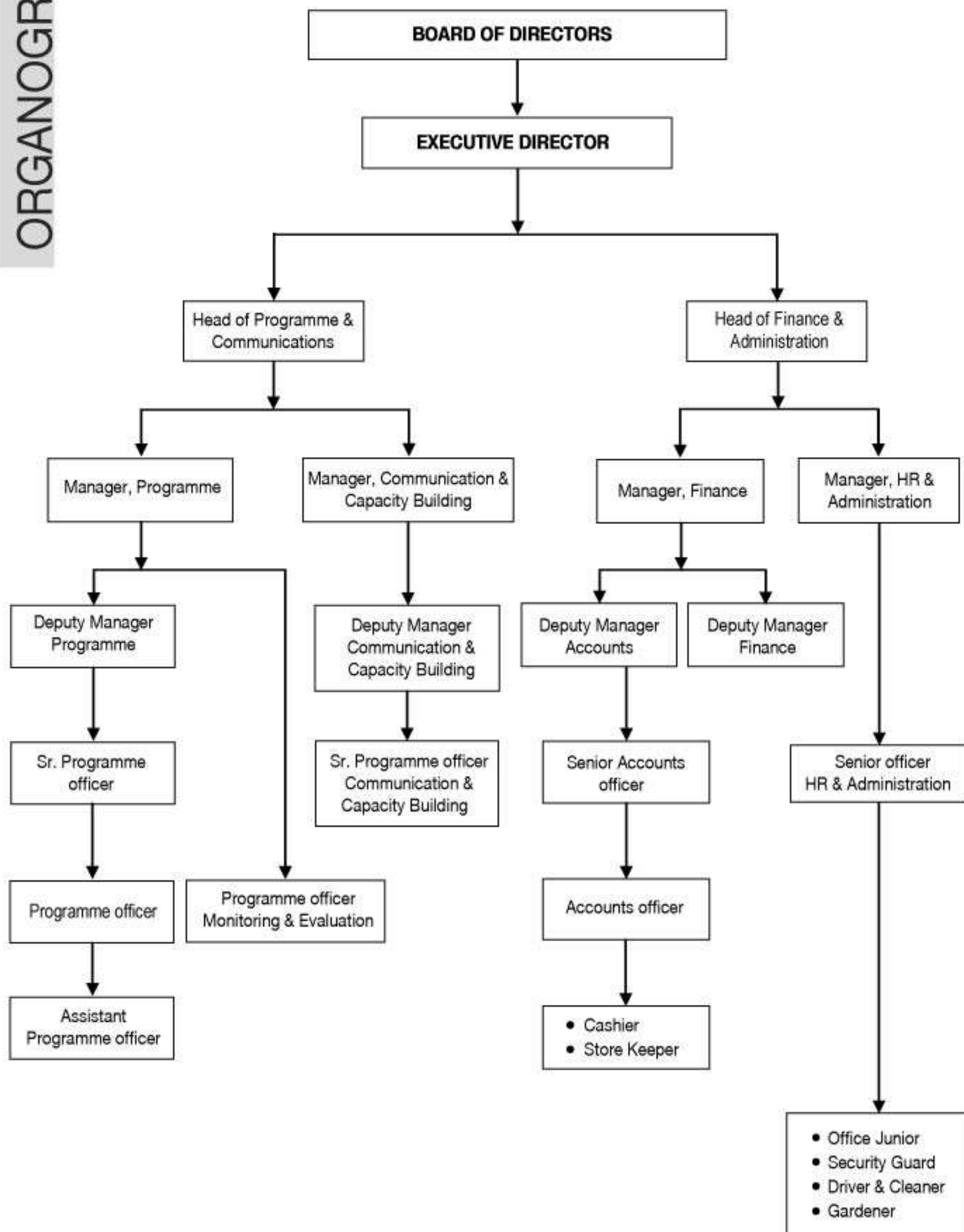
MRDI's mandates and activities are managed and implemented by a group of highly qualified professionals under the leadership of its Executive Director and the broader guidance and supervision of the Board of Directors.

Apart from the directors, the full-time staff members including managers, researchers, mid-level and field personnel having specialized skills carry out the organization's project activities in line with the vision of MRDI.

The organization's credibility in media development activities principally stem from the presence of quality professionals in its fold and the professional consultants associated with the organization under its pooling system.

MRDI follows the Generally Accepted Accounting Procedures (GAAP) and the books of accounts are made on accrual basis. Required books and registers are maintained for the financial recording through Tally ERP 9. All transactions of the organization are made through a scientific & established procedure which is set by the authority through the financial and administrative manual of the organization. Authority of approval, transaction procedure, monitoring & control system, preservation of fund & custody of assets etc. are well defined in this manual.

ORGANOGRAM



► Executive Summary

MRDI continued its previous year's activities and took up new initiatives in the year 2017-2018 by utilizing the opportunities and facing challenges. Complying with its mission statement, the organization kept its focus on development of media and promotion of people's right to information. While working on improving the quality of investigative journalism in Bangladesh, MRDI expanded its presence in a global network by securing membership of Global Investigative Journalism Network (GIJN). MRDI takes the pride of representing 242 million Bangla speaking people of the world in this network. The other area of focus, right to information took a new dimension when woman change makers were developed in urban slums to take issue forward.

Apart from improving the quality of investigative journalism MRDI continued its activities on promoting ethical journalism, implementing RTIA in a pro-people approach, mainstreaming CSR funds in development interventions as a sustainable approach, promoting the concept of news literacy and understanding finance by young people.

MRDI developed an online RTI training manual for the government Designated Officer (DOs) in the previous year. To introduce the course to the stakeholders and rolling it out at all administrative levels of the government MRDI planned consultations in eight divisions of the country in collaboration with IC and CD of which three were organized during the reporting period. Participants from field level administration committed a timeline to complete training by the DOs.

The issue of safety and security for journalist is now a growing concern. While producing and publishing sensitive stories, journalists need to be cautious and careful about their physical safety, digital safety and legal issues. Fojo-MRDI partnership project initiated to develop a

guidebook on safety and security of journalist. Draft of the guidebook has been prepared and shared with the media gatekeepers for their inputs and feedback. It will be published shortly. To develop capacity of journalists on the issue, in-house training programmes on safety and security were organized for two media houses in which some common safety mechanisms for doing investigative journalism were discussed. Safety and security training for the TV camera journalists was organized in partnership with Television Camera Journalist Association (TCA). In addition, training of trainers on safety and security for journalist was held for the trainers of Press Institute of Bangladesh.

With the aim to improve media capacity in investigative journalism, the project made partnership with 9 media houses at national and local levels this year. Most of the partners produced and published stories according to their proposal. Meeting with editors and newsroom chiefs were organized to discuss the experience and challenges faced by the partners.

Creating greater gender sensitivity among Bangladeshi Media in using languages or portrayal of cases in news stories is a felt need. To meet the need a seminar was organized involving editors and gatekeepers of media houses, academics and representative of CSOs. The project announced mentorship programme on gender to provide greater media focus on the issue.

In continuation of its partnership with the Commonwealth Human Rights Initiative (CHRI) MRDI organized a workshop on value and use of RTI in media highlighting media networks, threat to freedom of expression and use of RTI laws for investigative reporting. Reporters and local correspondents of media took part in discussions.

During the reporting year, MRDI with the support of Unicef continued its media monitoring support to NHRC by submitting monthly report to the Chairman and also forwarding daily media monitoring reports of selected media organizations. A seminar on News Literacy and Reader's perception was organized in presence of the Information Minister and other dignitaries.

MRDI's partnership with MJF for advancing women's right of access to information continued for the second year with the support of The Carter Center under USAID funding. Developing RTI change makers in two slums of Dhaka North and Dhaka South City Corporations has shown a path of success in promoting women's right of access to information in urban slums and other disadvantaged communities.

This year MRDI started a new project "Strengthening Independent Media in Bangladesh" aiming to increase independent media capacity for unbiased and objective reporting in partnership with Internews. Through interactions and capacity building efforts, the project will help media and journalists to conduct effective investigations and strengthen collaboration between individual journalists, media organizations, and NGOs to address self-censorship and lack of media freedoms. Roundtable meeting with media owners and editors was organized to share experiences, limitations and challenges while doing investigative journalism. Recommendations were also made to overcome the challenges.

In-depth journalism training camps for journalists from national and local media across the country were also organized under this partnership. Participating journalists from print, television and online media sharpened their skills on interviewing, ethics, accuracy, impartiality and aspects of quality report writing through the week-long

camp. They also learned better on how to plan and pitch an investigative/ in-depth story. Important issues like audit and RTI were also discussed.

The stream of CSR advocacy and interventions kept flowing this year. Financial literacy programme supported by HSBC for the female garment workers and school children continued. In addition, ToT on Financial literacy was organized for the labour counselors of Export Processing Zones with an aim that these counselors will talk on the issue during their counseling session. In continuation of its CSR partnership with MRDI, Mutual Trust Bank provided funding support in building a women's training center and health clinic at Char Patila of Char fassion, Bhola. Other CSR partners were City Bank Limited, Bank Alfalah and Reliance Insurance Ltd.

Like previous years, MRDI has published reports, awareness materials and learning publications on relevant issues. These publications have facilitated the visibility of MRDI's works. RTI help desk is in operation to provide support to citizens who demand information applying the RTI Act and also to information providers who need support.

Four meetings of the Board of Directors have been held during the reporting year. In addition, one Annual General Meeting was also held. Important decisions of the board meetings are disclosed in this report.

One reputed audit firm conducted the annual audit of accounts of MRDI. Administrative and financial manual of MRDI has been reviewed by a competent consulting firm. They suggested some recommendations for updating the manual.

A graphic of a spotlight shining from the top right corner of the page, illuminating the 'SPOTLIGHT' title and the year '2017-18'.

SPOTLIGHT

2017-18

A grey triangle pointing to the right, serving as a bullet point for the section header.

Exposure to a global network

MRDI becomes member and partner of GIJN

MRDI has become a proud member of The Global Investigative Journalism Network (GIJN), an international association of journalism organizations that promote and support investigative and data journalism. It has 173 members in 75 countries representing all the continents and all major languages.

GIJN partnered with MRDI and the Bangla feed has been launched as the eighth language edition and the ninth regional edition. English, Arabic, Chinese, French, Portuguese, Russian and Spanish are other language editions.

This collaboration aims to introduce best practices in journalism, new thoughts, opportunities and other resources to Bangla-speaking journalists around the world to foster better journalism. Each day, GIJN Bangla shares the best investigative tips and tools, groundbreaking stories, grants and fellowships, data sets and more through social media channels like Facebook, Twitter and a Bangla resource page.

Investigative journalists are now on the job in more than a hundred countries, following trails and connecting with their colleagues in a more organized, more profound way than ever before. They have become, in effect, the "special forces" of global journalism. To succeed, journalists worldwide need the best training and technology to do their jobs. Global Investigative Journalism Network was established to meet the need.

GIJN provides resources and networking services to investigative journalists worldwide, publishes in multiple languages and on multiple platforms using the latest tools, techniques and opportunities for those in the field, helps organize and promote regional and international training conferences, assists in the formation and sustainability of journalism organizations involved in investigative reporting and data journalism and supports efforts to ensure free access to public documents and data worldwide.

Partnership with GIJN enabled MRDI to establish a linkage between enthusiastic Bangladeshi journalists and global investigative journalism community. It has created opportunities to facilitate local talents to gather more knowledge by attending Global Investigative Journalism Conferences, trainings and other opportunities.

It also enabled MRDI, to represent Bangladesh in global journalism society, with access to leading journalists and trainers, and in creating new collaboration with media development organizations around the world. GIJN values the partnership with MRDI and wants to strengthen it further, given its commitment to improve journalism standard in Bangladesh and potentially abroad.



Change at the slum

RTI Changemakers make it

The bad smell of garbage, waste-blocked sewerage, roads full of potholes and rampant power outage only can explain the civic life of Sunibir slum dwellers at Adabor area in the capital city of Dhaka.

Several appeals to the civic body to improve the condition of roads and sewerage were made, but it fell on deaf ears. Joshna, a Sunibir resident and youth in her twenties has been suffering for years since she started living here. She was looking for an end to all the sufferings. But her voice was unheard and no measures proved to be effective.

It was all until December 2017, when Joshna along with 20 others, participated in an orientation on Right to Information Act (RTIA) and its benefits, organized by MRDI. The orientation was organized as a part of MJF-MRDI partnership project "Advancing women's right of access to information in Bangladesh" supported by the Carter Center under USAID funding. There she came to know how the authority can be made accountable by using the RTIA.

After the orientation she filed information request to the DNCC authority. She was denied but did not give up. She appealed to the higher authority of DNCC and getting no response, filed complaint to the Information Commission (IC).

The authority then provided all the information even before any hearing. They told her in a statement that due to budget constraint Sunibir area could not be included for any development activity.

DNCC has now initiated repairing potholes around Sunibir with their departmental equipments. They also committed that in the fiscal year 2018-19 that area would be enlisted in their development planning.

This is one of the several success stories made by the RTI Change makers. MRDI identified eight young women from 2 slums of Dhaka North and South City Corporations with an objective to develop them as change makers using RTI tool in their community. They are now working door-to-door to dig out problems of their slums and use RTIA to solve them. They are inspiring and supporting women to seek information from the authorities applying the RTI Act. MRDI provided a three day in-depth training to these young women to develop their capacity on understanding RTIA 2009, the procedure of filing application, appeal, complaint and extend support to community women on access to information when needed. The change makers have also developed a peer group of twenty women in each slum to disseminate knowledge on the RTI Act and encourage them to apply it. By now, the change makers and peer group members have filed a good number of RTI applications to different authorities.

Projects and Partners

During the reporting year, MRDI has implemented the following projects in partnership with the organizations/agencies mentioned.

PROJECT : Improving Qualitative Journalism in Bangladesh

OBJECTIVE : Media in Bangladesh contributes to strengthened democracy and gender equality, greater respect for human rights and freedom from oppression.

With support of

FOJO:MEDIA INSTITUTE
■ ■ Linnæus University

PROJECT : Strengthening Independent Media in Bangladesh

OBJECTIVE

1. Increase independent media capacity for unbiased and objective reporting, and to conduct effective investigations
2. Strengthen linkages and collaboration between individual journalists, media organizations, and NGOs to address self-censorship and lack of media freedoms

With support of




PROJECT : Promoting news literacy and ethical journalism

OBJECTIVE

1. Promote news literacy and ethically reporting on and for children through policy formulation, stakeholder interactions and mass media interventions
2. Improve youth perception on news literacy through capacity building

With support of



unicef 

PROJECT: Advancing women's right of access to information in Bangladesh

OBJECTIVE: Advancing a meaningful right of access to information for women in Bangladesh

With support of



মন্ত্রিপরিষদ বিভাগ
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার



তথ্য কমিশন



USAID
আমেরিকার জনগণের দ্বারা প্রদত্ত



Manusher Jonno
Foundation



PROJECT: RTI Proactive Disclosure Assessment and Online Training Support

OBJECTIVE: Support implementation of online training on RTI for Government DOs and assess compliance of ministries and districts with the RTI Act and rules on Proactive Disclosure

With support of



মন্ত্রিপরিষদ বিভাগ
গণপ্রজাতন্ত্রী বাংলাদেশ সরকার



তথ্য কমিশন



WORLD BANK GROUP

PROJECT: Journalist workshop on RTI

OBJECTIVE: To impart knowledge about the value of RTI and train media to use the law as a professional tool to improve reporting

With support of



CHRI
Commonwealth Human Rights Initiative

PROJECT: Educational support for poor students

OBJECTIVE: To facilitate smooth continuation of children's education

With support of



city bank
making sense of money

PROJECT: Livelihood programme for the women and health clinic for the community

OBJECTIVE:

1. To create income opportunity for women of Char Patila through training programme
2. To provide primary health care and diagnosis facilities to the villagers of Char Patila

With support of



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us



উন্নয়ন ধারা ট্রাস্ট
Unnayan Dhara Trust
facilitates people's survival strategies

PROJECT: Understanding finance for the youth and garment workers (Phase II)

OBJECTIVE:

1. Create awareness among the RMG workers on needs and benefits of financial literacy
2. Enhance capacity of labor counselors on financial literacy to develop them as trainers
3. Develop capacity of and create a positive attitude among young learners on financial literacy

With support of



HSBC

PROJECT: Sanitation facilities for marginalized families of the Sundarbans

OBJECTIVE: To improve health condition of the target community through facilitating use of sanitary latrine by all the family members and create awareness on health and hygiene.

With support of



Bank Alfalah

PROJECT: Educational support for Dakshin Andermanik school children

OBJECTIVE: To provide educational support for the primary school children.

With support of



রিলিয়েন্স ইন্স্যুরেন্স লিমিটেড
RELIANCE INSURANCE LIMITED

Areas we work in

Projects implemented in 2017-18 have been classified in this report into the following chapters.

Advocacy

Capacity Building

CSR Intervention

ADVOCACY



Promoting news literacy and ethical journalism

MRDI continued its partnership with Unicef to promote quality and integrity of media in terms of accuracy, authenticity and ethical standards. Following activities on advocacy for news literacy and ethical journalism were implemented in the reporting year.

PERFORMANCE HIGHLIGHTS

1. MRDI continued its media monitoring support to NHRC by submitting monthly report to the Chairman. Besides, daily media monitoring reports of 10 newspapers (7 Bangla and 3 English) have been sent everyday to NHRC and 10 media houses.
2. A seminar on 'News Literacy and Reader's perception' was held at the Press Institute of Bangladesh (PIB). Information Minister, former Vice Chancellor of Dhaka University and Director General of PIB addressed the seminar among others. Editors, gatekeepers, academics and CSO representatives from Dhaka and outside Dhaka took part in the seminar.



Improving Qualitative Journalism in Bangladesh

This project in partnership with Fojo Media Institute, Linnaeus University, Sweden is one of the prestigious initiatives of MRDI. Aiming to enhance the capacity of media houses in improving the quality of investigative journalism, the project has advocacy and capacity building in its list of interventions. Following advocacy activities were implemented during the reporting year.

PERFORMANCE HIGHLIGHTS

1. A seminar held on Use of RTI Act in Investigative Journalism was organized to share the scope and challenges of using RTI Act in producing high quality of investigative reports. Chief Information Commissioner, Information Commissioner, editors, union leader, media gatekeepers, journalists and CSO representatives participated in the seminar. Regional and country experiences were shared during discussions.

2. In observance of the world press freedom day, a seminar on present scenario of media freedom in Bangladesh was organized in partnership with Commonwealth Journalist Association

(CJA) Bangladesh Chapter. Minister, Ministry of Posts, Telecommunications and Information Technology, policy makers, journalist leaders, legal experts, CJA members, CSO representatives and reporters participated in the seminar.

3. To create greater gender sensitivity among Bangladeshi Media in using languages or portrayal of cases in news stories, a seminar on Gender in Journalism: In pursuit of Quality content and Sensitivity was organized. Editors and gatekeepers from national and local media houses, academics and representative of CSO organization took part in the discussion.



Proactive Disclosure Assessment and RTIA Learning Support

Designated Officers (DOs) are the key players to carry out day to day operations of RTI responses. But the level of understanding on RTIA among the DOs is not the same. With the growing number of Designated Officers and the trend of their transfer to other positions, the challenge is to capacitate them to effectively carry out their roles and responsibilities, where inadequate knowledge of RTI Act is a key factor. Providing classroom training to a huge number of DOs is an uphill task. Frequent transfer of the government officers makes the thing more difficult. As an alternative approach, MRDI designed an online training course for the government DOs in partnership with the Cabinet Division (CD) and the Information Commission (IC) with support from the World Bank and linked it to IC's website. The CD also hosts the same training in its website. To introduce the course to the stakeholders and rolling it out at all administrative levels of the government World Bank partnered with MRDI for a project to organize planning meetings in eight divisions of the country in collaboration with IC and CD.



PERFORMANCE HIGHLIGHTS

1. Three divisional level consultations on 'RTI Online training' were held at Barishal, Dhaka and Mymensingh. These meetings instantly outlined RTI training roll-out plan including a cut-off date. Deputy Commissioners and Additional Deputy Commissioners (Education & ICT) of the districts under the concerned division participated in the meetings. Office of the Divisional Commissioner was given the responsibility of coordinating the meetings. Chief Information Commissioner, Secretary, Coordination & Reforms of the Cabinet Division, Information commissioners and other representatives from IC and CD attended each meeting. Among three divisions Dhaka and Mymensingh divisional meetings were jointly organized at the Cabinet room where honorable Cabinet Secretary was present.

Advancing women's right of access to information in Bangladesh

MRDI continued its project "Advancing women's right of access to information in Bangladesh" in Dhaka North and Dhaka South City Corporations in partnership with MJF. This partnership of MRDI with MJF is being implemented with the support of The Carter Center under USAID funding. Following advocacy and awareness activities have been implemented during the year.

PERFORMANCE HIGHLIGHTS

1. RTI Orientation at the Upazila Level: A half day orientation on Right to Information Act for the designated officers of the government offices and secretaries of the union parishads of Keraniganj Upazila was organized at Keraniganj. Chief Information Commissioner, Information Commissioner, officials of TCC, MJF and MRDI made presentations and discussed in the orientation.

2. RTI Awareness Raising Materials and Publications: Leaflet, flyer, poster and easy learning books were produced in accordance with the recommendations of the workshop to raise awareness about RTIA. Change makers, partner NGOs and other beneficiaries are using these materials in their awareness raising activities on RTI.



Contents of the materials in brief:

Leaflet: The leaflet contains a summary of the RTI Act, its aim, purpose, procedure to get information lawfully and redress systems in case of failure to receive information. Info-graphics are used in the leaflet.

Flyer: It portrays a real-life story about a service requested from a ministry by a beneficiary woman. The story is linked on how services and benefits for women can be ensured using RTI. Cartoons and graphics are used to discuss the issues.

Poster: The importance and necessity of women's access to information are portrayed through slogans, graphics and pictorial contents.

Easy Learning booklet: This booklet contains the whole RTIA in an abridged form. It starts with a success story of RTI use from the field which shows how information changed lives and livelihoods of people. Cartoons and illustrations are used for better understanding.

RTI Help Desk number of MRDI is printed in each of these materials to encourage people to seek assistance from the desk for using RTIA.

3. Observance of Right to Know Day: MRDI joined the Information Commission's programme of observing the Right to Know Day. RTI Fair was organized in which Information Commission and 16 NGOs including MRDI participated.

4. Orientation for Peer Members: A half day orientation for the peer members of the RTI Change Makers group working in slums of Dhaka North City Corporation was organized to disseminate RTI knowledge among targeted slum dwellers and support them to exercise right to information.

5. Door to Door Campaign on RTI: Seven door to door campaigns were run by the change makers in the two selected slums. A total of 109 slum dwelling women could be reached through the campaign.

6. Meeting with NGOs and CSOs on RTI:

MRDI organized an interaction meeting with the executive directors and board representatives of 12 NGOs to mainstream RTI in the projects and program of the organizations. Chief Information Commissioner, Information Commissioner, TCC representative and ED of MJF were present. Later, one to one meeting with nine organizations were organized to identify area and scope of coordination to build capacity in mainstreaming RTI. The organisations are Nari Maitree, Naripokkho, Sohay Bangladesh, IED, Wave Foundation, BNWLA, INCIDIN, BILS, SUPRO. Follow up technical support was given to the organizations in developing their Information Disclosure Policy (IDP).



7. Video Production: One video drama on RTI has been produced focusing on women's rights of access to information. The documentary also depicted how right to information can bring changes in the life of people in general and the women in particular.

8. RTI Helpdesk: During the reporting period RTI help desk gave assistance to 51 beneficiaries to select appropriate designated officer and appellate authority and fill-up application, appeal and complaint forms. To popularize RTI helpdesk 7,500 stickers with specific message have been produced.

Strengthening Independent Media in Bangladesh

In continuation of its efforts to increase independent media capacity for unbiased and objective reporting and to conduct effective investigations, MRDI has started a new project "Strengthening Independent Media in Bangladesh" in partnership with Internews. The project aims at increasing independent media capacity for unbiased and objective reporting, and to conduct effective investigations and strengthen linkages and collaboration between individual journalists, media organizations, and NGOs to address self-censorship and lack of media freedoms. At the outset of the project an inception meeting was held between Internews and MRDI to discuss about implementation of the activities with time frame.

PERFORMANCE HIGHLIGHTS

1. Media-CSO interaction: MRDI organized a workshop at Khulna for journalists, media outlets and NGOs with a view to catalyzing understanding of the factors driving self-censorship, increase awareness of protection against threats and to laying the foundation for a media-CSO coalition supporting media freedom. A total of 25 participants including media owners and editors, journalist union leaders and NGO representative took part in the programme. The participants discussed existing opportunity in media and the society, challenges while doing journalism and recommendations to address the challenges.

2. Editor and Media Owner Roundtable Discussions: Two roundtables on identifying challenges in investigative journalism were organized with media owners and editors -- one involving the national media and the other for local media. A total of 28 media personnel participated in the discussions. The participants shared their experiences, limitations and challenges while doing investigative journalism. They also suggested some recommendations to face the challenges successfully.



CAPACITY BUILDING



Journalist workshop on RTI Act

The Commonwealth Human Rights Initiative (CHRI) is an independent, non-partisan, international non-governmental organization, mandated to ensure the practical realization of human rights in the countries of the Commonwealth. Like previous year, MRDI organized a workshop on 'Value and Use of RTI in Media' in partnership with CHRI.

PERFORMANCE HIGHLIGHTS

Twenty-five participants including senior reporter, staff reporter, junior broadcast journalist, district and upazila correspondent from Dhaka and outside Dhaka participated in the workshop. Issues like media networks, threat to freedom of expression and use of RTI laws for investigative reporting were discussed in detail. Experiences of using RTI by citizens and civil society actors in Bangladesh were also shared in the seminar which added value to the discussion.



Advancing women's right of access to information in Bangladesh

The partnership of MRDI and Manusher Jonno Foundation for the project 'Enhancing women's right of access to information in Bangladesh' designed several types of capacity and awareness building programme for the government officials, CSOs and women groups on RTI Act for facilitating them to contribute to ensure women's right of access to information.

PERFORMANCE HIGHLIGHTS

A workshop was organized on developing communication materials on women's right of access to information in collaboration with The Carter Center to gather ideas and recommendations on developing communication materials on women's rights of access to information particularly in the areas of land, education, agriculture, youth capacity building and social safety net. A total of 15 participants from TCC, ManusherJonno Foundation, MRDI, Idea Sylhet and Trinomul of Khagrachori participated in the workshop.

Promoting news literacy and ethical journalism

Orientation and interaction meetings were organized in schools to improve perception of youth on news literacy. These programmes helped the young learners perceive the value and ethics of media reporting.

PERFORMANCE HIGHLIGHTS

During the reporting period school orientation and interaction meetings were organized in 18 districts, four to five schools in each district. Two hundred boys and girls participated in each programme. Deputy Commissioners inaugurated the programme. District Education Officer and Information Officers were also present.



Strengthening Independent Media in Bangladesh

This project in partnership with Internews organized training camps for the journalists of print, TV and online media to enhance their skills in an approach learning by practicing. Local and international experts facilitated the discussion and practical sessions.

PERFORMANCE HIGHLIGHTS

In-depth journalism training camp: Four camps were organized involving journalists from national and local media across the country in a residential training venue. Prior to organizing the camp, a content development meeting was held with a view to developing content to produce a curriculum for journalists which would include core-investigative journalism techniques covering the Issues like audit, procurement, environment, health, corruption, gender rights, labor rights, training, safety & security and techniques to conduct safe interview and investigation. In the meeting six gate keepers from the national media took part. Two boot camps ran simultaneously keeping a day's gap between the training considering availability of both local and international experts.

A total of 57 journalists including local bureau chief of national media, district correspondents and staff reporters of print, television and online media participated in the training camps. In the camps core journalism skills such as interviewing, ethics, accuracy, impartiality, aspects of quality report writing, planning, pitching an investigative/ in-depth story, audit, RTI were discussed and practiced. The sessions were facilitated by senior most government officials, newsroom editors/managers, academics and one international trainer along with course facilitator.

Improving Qualitative Journalism in Bangladesh

Capacity building of media and the media actors is a significant component of MRDI-Fojo partnership project. Despite its positive role in promoting good governance and exposing wrongdoing of the society, Bangladesh media lacks in sophisticated skills to perform its function and support changes the country needs. Following capacity building initiatives were taken during the reporting year.

PERFORMANCE HIGHLIGHTS

Investigative Journalism Partnership (IJP)

1. Partnerships were made with 9 media houses at national and local level to provide every supports required to implement their ideas through knowledge management and capacity enhancement of their investigation team. 7 media partners have already published/on aired their stories and programmes according to the proposal.
2. Meeting with Editors and Newsroom Chiefs was organized to discuss the experience and challenges of partnered media organization under IJP first call. 11 participants attend the session.
3. IJP second call was launched through a ceremony. Twenty five participants including advisor news, executive editor, head of news, chief news editor, planning editor, news editor, chief reporter, staff reporter, senior Reporter, special correspondent from fifteen media houses attend the programme.

Safety programmes and trainings



1. In-house training on safety and security were organized for the Daily Ittefaq and News24. 25 participants including staff reporter, senior Reporter, district correspondent, photographers, newsroom Editor and senior camera persons received the training. Two half-day long training able to create awareness among the participants and introduced some common safety mechanism for doing investigative journalism.
2. One training on safety, security and research held in residential manner. 18 participants from partnered media organization attend the training.

Trainee programme for potential future editors-in-chief and media managers

Strengthening skills and knowledge of promising mid-level professionals to become future editors, newsroom managers and media managers, in-house trainings organized with The Daily Star and Daily Prothom Alo. 47 participants from both houses participated the training and learned about leadership techniques.

Mentorship programme on gender

This year mentorship programme announced on 'Gender'. Initially 13 journalists were selected for best story ideas and gender preference. Among them 10 journalists working with national print, online and TV completed four months mentorship programme. Mentees were took part in three day intensive training session with a follow-up to elaborate their story ideas by developing comprehensive story planning. 10 reports with some series have been developed under this programme.

Capacity building for journalists association

Safety and security training for the TV camera journalist was organized in partnership with Television Camera Journalist Association (TCA). 30 members of the association enhanced their knowledge on the issue.

ToT on safety and security

Three day training of trainers on safety and security for journalist was held for 14 trainers of Press Institute of Bangladesh to enhance their skills and knowledge on the issue to be used for their future training courses.

Safety and security guidebook for journalist

Safety and security is one of the prime areas of concern for the journalists. The process of developing a guidebook on the issue applying following methodologies is in progress.

- 1. Team formation:** Four member's journalist team has been formed to develop the guidebook on safety and security for journalists.
- 2. Orientation for the team member:** Guidebook development team members were oriented on the issue by an international expert. Team members also introduced with international practices and experiences.
- 3. Content development meeting:** Contents of the guidebook was developed through a meeting in presence of experts working on physical safety, digital safety and legal issues.
- 4. Team meetings:** Team members sat nine times for regular meetings to discuss the update of guidebook development.
- 5. Interview:** Four journalists interviewed who were experienced with real life violent situation.
- 6. Sharing meeting:** Draft guidebook was shared in a meeting among the media gatekeepers to get their valuable inputs and further feedbacks on the guidebook.

Workshop on anti-corruption awareness

One half-day awareness workshop on anti-corruption was organized for all staffs of MRDI to conceptualize the issue with updated knowledge to facilitate properly overseeing of future activities.

CSR interventions in the field



Side by side with advocacy for promoting CSR fund as an alternative, sustainable and cost effective source of development fund, MRDI has been implementing pilot CSR interventions for the marginalized communities to create example of success. These field interventions in remote areas, implemented in collaboration with the local NGOs, have been able to produce tangible results.

During the reporting year MRDI's CSR initiatives covered the areas of education, health, sanitation and livelihood. This part of the report highlights the result of each CSR intervention.

Livelihood programme for the women and health clinic for the community



মিউচুয়াল ট্রাস্ট ব্যাংক লিমিটেড
Mutual Trust Bank Ltd.
you can bank on us

Health care and livelihood support to the poverty stricken people of Char Patila is a remote off-shore island in Bhola district continued this year. Poverty is still a major roadblock for the development of the area.

The planned activities taken under the CSR support of Mutual Trust Bank Limited. has been implemented during the reporting year. Construction of the health care and women development center has been completed. Women are developing their livelihood skills and people are receiving health care services. In absence of any government or NGO initiatives, the centre will hopefully help the deprived community break the cycle of extreme poverty.

PERFORMANCE HIGHLIGHTS

1. Char Patila health care and women development center was formally inaugurated on 7 April 2018 through a launching ceremony. State Minister, Ministry of Women and Children Affairs Meher Afroz Chumki MP was present as the chief guest. Deputy Minister for Environment and Forest Alhaj Abdullah



Al Islam Jacob MP and Additional Managing Director & Chief Operating Officer of Mutual Trust Bank Limited. Md. Hashem Chowdhury were also present on the occasion.

2. Tailoring training of the first batch has started. 20 women of Char Patila enrolled in the programme.
3. Two birth attendants from Char Patila have successfully completed one year paramedics course from GanaShasthya Kendra, Savar, Dhaka. Now they have joined the Char Patila Health Center.
4. Villagers of Char Patila are getting primary health care from the health center. This center also offers them common medicines with MRP rate.



Educational support for poor students

MRDI's CSR initiative with the support of City Bank Limited has demonstrated unique success by establishing a women's training centre at Basatpur, Jashore and organizing vulnerable women of the village under a registered association. To bring visible and sustainable change of the effort, children of the families of the association members have been provided educational support in the form of stipend. This support of City Bank is continuing.

PERFORMANCE HIGHLIGHTS

1. This year a total of 80 children of classes IV to X have been provided support to continue their education.
2. Support on quality education for the students of classes VIII and X is going on to facilitate students in their preparation for the certificate exams.
3. Provided board exam fees to the SSC students.

Understanding finance by the youth and the female garment factory workers- Phase 2



MRDI's initiative of making young people attain financial literacy with the support of HSBC continued. During the reporting year the project activities of previous year continued and additionally, labour counselors were involved in the knowledge management process.

PERFORMANCE HIGHLIGHTS



1. Lecture sessions on financial literacy were conducted in six schools- three girls' and three boys' - at Dhaka. Prior to the lecture sessions, lobby meetings were held with the school management committee. Quiz contest followed the session. A total of 814 students from sixth to eleventh grade attended the sessions.
2. Students took part in an essay competition on financial literacy. Winners of quiz and essay competitions were awarded prizes.



3. 44 labour counselor of Dhaka EPZ, Adamjee EPZ, Chattogram EPZ and Karnafuli EPZ took part in ToT on financial literacy. Training was held in two batches with an aim that labour counselor will talk on the issue during their counseling session.

4. 974 garments workers of Dhaka EPZ and Adamjee EPZ learned on financial literacy through lecture sessions.

Sanitation facilities for marginalized families of the Sundarbans



People of three villages of the Sundarbans - Bon Laudob, Koilashgonj and Dhangmari got the benefit of MRDI's efforts for providing safe water. Initiative has also been taken provide hygienic sanitation facilities with the support of Bank Alfalah. The support continued in the reporting year.

PERFORMANCE HIGHLIGHTS

One hundred families of Bon Laudob, Koilashgonj and Dhangmari installed sanitary latrine. It will increase hygienic practice among the community members including women and children from some common diseases.

Educational support for Dakshin Andermanik School children



Dakshin Andarmanik A Zaman Non government Primary School has been a success story of taking children's education forward at the initiative of a poverty stricken community. They constructed a 60 feet long tin shed school house on a piece of land by a local farmer. MRDI with the support of Reliance Insurance Ltd. facilitated the community effort of continuing children's education in this locality.

PERFORMANCE HIGHLIGHTS

Four teachers of the school were provided salary for the year which facilitate continuation of education of the children of the remote village.

Opportunities and Challenges



Like previous years, MRDI got some opportunities and faced some challenges in carrying out its activities. To maximize the opportunities and minimize the challenges, the organization applied its internal expertise and utilized external resources to an optimum level. Partnership with and support from different bodies and entities were of great help in achieving the goal.

Support of Information Commission and Cabinet division to MRDI continued like previous years in implementing its advocacy and capacity building programmes for the promotion of people's right of access to information. Rolling out of the online training module among the field level government officials was possible due to cooperation of these government and statutory bodies. Membership of and partnership with Global Investigative Journalism Network lifted MRDI's global exposure to a new height. MRDI takes the pride of operating Bangla feed of GIJN for millions of Bangla speaking readers around the globe. We are committed to utilize this unique opportunity properly. Support of development partners, other stakeholders, community, media houses and media organizations created a synergy that helped MRDI pursue its journey towards the mission.

In attaining success and fulfilling the targets, MRDI faced some challenges which had to be addressed with additional efforts. Implementing the Fojo-MRDI partnership project still remains a challenge, because this is a new type of project. Involving foreign nationals as staff and consultants is a new experience for MRDI. However, we are also learning new things by facing and addressing the challenges.

RTI Exposure at the Regional Level

Leading practitioners working on transparency and Right to information from Information Commissions, Governments and Civil Society in South Asia and South-East Asia, as well as distinguished international figures gathered at Bangkok, Thailand to share their knowledge and experiences on this important issue.

Executive Director of MRDI attended the two day workshop as a panelist along with Chief Information Commissioner; Secretary, Coordination and Reforms of the Cabinet Division and Chairperson, Research Initiatives Bangladesh.

Discussions on assessing the progress made towards implementing RTI across the region in countries where laws already exist, assisting countries that are in the process of launching RTI legislation and understanding the workings of information commissions across the region took place. Issues relating to the systemic impact of RTI on governance, commercial re-use of information for stronger open data systems and the interpretation of privacy clauses in existing RTI legislation were also discussed.

Experts from India, Nepal, Pakistan, Sri Lanka, Bhutan, Myanmar and Vietnam also participated in the workshop.

Disclosure of decisions by the board

1. The 14th AGM authorized the Executive Director to appoint the External auditor for 2017-2018 through a competitive bidding process.
2. As per clause 34 of the articles of association of MRDI, 3 Directors Inam Ahmed, Hasibur Rahman and Kajal Kanti Sengupta retired from the board. They were elected in the AGM as director again as per section 92 of the companies act 1994.
3. Inam Ahmed was elected as Chairman and Hasibur Rahman was appointed as Executive Director for the tenure from 2017-2018 to 2018-2019
4. The AGM authorized the Executive Director to arrange an EGM on a convenient day to finalize the issues to be amended to the Memorandum of Association and articles of association. The meeting also authorized the Executive Director to engage Howladar Yunus & Co. Chartered Accountants for accomplishment of the task. Farid Hossain will find one legal expert, if needed, for any support.
5. The AGM authorized the Executive director to take initiative to be a member of the Global Investigative Journalists Network (GIJN).
6. The AGM gave responsibility to M. Emamul Haque for developing ToR for the board members.
7. The AGM gave responsibility to the chairman and the Executive Director to take initiative for sharing the knowledge on issues where MRDI is working among the Board members.
8. The AGM approved the appointment of Nurul Faruk Hasan & Co. (nufhas), Chartered Accountants for reviewing and updating the MRDI financial and administrative manual.
9. The board in its meeting on 10 November 2017 approved revision of the rules of MRDI staff contributory Provident fund.

RTI Help Desk



MRDI is operating a help desk to provide assistance to information seekers and providers using the RTI Act. The desk facilitates individuals and organizations submit application to the authority for information, appeal to the proper authority and complain to the Information Commission in case the desired information is not provided.

The desk facilitates journalists dig out information for investigative reporting and also to assist CSOs help their beneficiaries to go through the process of seeking information.

Authorities also seek support of the desk on clarification of the process, modalities and extent of providing information to the applicants.

During the reporting year the desk provided assistance to 18 applicants in the procedure of seeking information using the RTI Act. Assistance for appeal was provided to 17 applicants and for complaint to 2 applicants. Apart from information seekers help desk also provided assistance to 3 designated officers to prepare their response.

Contributions to other organizations this year

1. Provide salary and benefits of two personnel to coordinate and facilitate in implementing activities of three somities at Sundarbans and one in Basatpur, Jashore.
2. Support to Chittagong University School of Debate for organizing National Debate Carnival 2018.
3. Support to the following organizations for publishing their publications
 - Diplomatic Correspondents Association, Bangladesh (DCAB)
 - Study tour Souvenir for Mass Communication & Journalism Department of Rajshahi University.

List of policy documents

1. Financial and Administrative Policy containing
 - Human Resource (HR) Policy
 - Procurement Policy
 - Fixed Assets Management Policy
 - Bank & cash management policy
 - Travel policy
 - Anti- corruption policy
 - Conflict of interest policy
2. Information Disclosure Policy
3. Gender Policy

MRDI Board of Directors

(As of 30 June 2018)

Name	Position	Profession
Inam Ahmed	Chairman	Journalism
Hasibur Rahman	Executive Director	Private Service
Rokia Afzal Rahman	Director	Entrepreneurship
Farid Hossain	Director	Journalism
Md. Nazrul Islam	Director	Former Secretary, Coordination & Reforms, Cabinet Division
Sakiul Millat Morshed	Director	Private Service
M. Emamul Haque	Director	Private Service
Syed Ishtiaque Reza	Director	Journalism
Kajal Kanti Sengupta	Director	Private Service

MRDI Adviser

Name	Designation
Md. Shahid Hossain	Adviser, Planning and Development

Advisory Staff

Name	Designation
Rashid Naim	Coordinator, Program Development

MRDI staffs

Name & Designation	Responsibilities
Miraj Ahmed Chowdhury Head of Programme and Communications	Responsible for overall project and programmes of the organization; supervising programme in implementing project activities; developing news ideas and concepts as per need of the organization; represent the organization in different forum and maintain liaison with donors and other stakeholders.
Abdul Gofur Manager Finance	Responsible for preparation of capital and revenue budget; financial analysis of the organization; budgetary control; analyzing the cash/fund flow and investment opportunity; monitoring accounts department and their works; organize external audits and any other duties assigned by the Executive Director.
Sk. Shaniaz Ahmed Deputy Manager, Accounts	Deputed as accounts coordinator in 'Advancing women's right of access to information in Bangladesh' and 'Promoting news literacy and ethical journalism' projects. Responsible for maintaining accounts of all expenditures of the project activity and bank account of the project. Preparing financial reports according to the format and time frame; facilitating programme team regarding the financial transaction of the programs; taking care of project administrative work relevant to finance; maintaining liaison with donor.
Hamidul Islam Hillol Deputy Manager Programme	Deputed as programme coordinator in the project 'Advancing women's right of access to information in Bangladesh' at the end of the PCAI project. Responsible for successful implementation of project activities.
Aktarun Naher Deputy Manager Communication and Capacity Building	Deputed as programme coordinator in the project, 'Improving Qualitative Journalism in Bangladesh'. Responsible for successful implementation of project activities. She is responsible to coordinate and supervise the overall programme related activities of the organization in consultation with the supervisor, maintain effective communication with the donor/s, NGO affairs bureau and others as determined by MRDI management.
Mohammad Sahil Senior Programme Officer	Responsible to coordinate and supervise the overall programme related activities of the organization in consultation with the supervisor; responsible to maintain website and the server of MRDI; coordinate and supervise with all the vendors and suppliers related to IT.
Md. Mizanur Rahman Senior Officer HR & Administration	Responsible for overall administration related activities of the organization; look after the maintenance of the office premise and ensure the facilities of the employees.
Md. Mominul Islam Deputy Manager, Finance	Deputed as finance officer in the project 'Improving Qualitative Journalism in Bangladesh'. Responsible to prepare required financial report and statements for financial analysis; prepare budget as per requirement; perform duties and responsibilities assigned by the supervisor.
Azmal Al Noor Deputy Manager Programme	Deputed as programme coordinator in the project 'Promoting news literacy and ethical journalism'. Responsible for successful implementation of project activities.

Name & Designation	Responsibilities
Ummay Habiba Senior Programme Officer	Deputed as assistant program coordinator in the project 'Strengthening independent media in Bangladesh'. Responsible to facilitate programme coordinator for successful implementation of project activities.
Talha Rahman Programme Officer	Deputed as programme officer in the project 'Promoting news literacy and ethical journalism'. Responsible to facilitate project coordinator for successful implementation of project activities.
Rowshon Akhter Urmee Programme Officer	Deputed as programme officer in the project 'Advancing women's right of access to information in Bangladesh'. Responsible to facilitate project coordinator for successful implementation of project activities.
Minhaz Sheikh , Office Junior	Providing support services as per requirement.
Hamida Begum , Office Junior	Providing support services as per requirement.
Mohammad Siraj	Responsible for gardening and natural beautification of MRDI

International staff:

Name & Designation	Responsibilities
Sofia Hultqvist Fojo Project Manager Bangladesh	Project Manager Bangladesh in the project, 'Improving Qualitative Journalism in Bangladesh'. Responsible to implement the project activities in coordination with the project team

Designated Information Officer under RTIA

Name : Hamidul Islam Hillol
 Designation : Deputy Manager Programme
 Tel : +880 2 9134717, +880 2 9137147
 E-mail : hamidul.islam@mrdbd.org

Alternative Designated Information Officer under RTIA

Name : Aktarun Naher
 Designation : Deputy Manager Communication & Capacity Building
 Tel : +880 2 9134717, +880 2 9137147
 E-mail : aktarun.naher@mrdbd.org

Appellate Authority under RTIA

Name : Hasibur Rahman
 Designation : Executive Director
 Tel : +880 2 9134717, +880 2 9137147
 E-mail : hasibur.rahman@mrdbd.org

PUBLICATIONS IN THE YEAR

Awareness Materials



Stickers on RTI



Poster on RTI



Leaflet on RTI



Easy Learning on RTI



Video Documentary on RTI

Annual Report



TV Guideline

Journalist Guideline on reporting on and for children



FINANCE AND ADMINISTRATION

MRDI has been demonstrating a transparent financial management and maintaining a scientific and reliable accounting system. Committed and efficient finance team has been able to keep up the reputation with the support of the management. A strong internal control system has been established. Policy documents like financial and administrative manual, HR policy, gender policy, information disclosure policy are now in place for its managerial operations. MRDI meticulously abides by the law of the land and regulations of the concerned regulatory authorities.

MRDI maintains required books of accounts and related records in accordance with the Bangladesh Accounting standard using the double entry Book keeping system. Software based accounting system has been introduced from the fiscal 2013-2014. Management and control of all funds, assets, procurement and expenditure are done through a very transparent and controlled system complying with the in-house policies, rules and regulations.

Separate books and documents are maintained for the individual and independent projects.

During the financial year 2017-2018 MRDI finance team maintained 10 separate sets of books of accounts. One set for transactions of the core organization and the other nine sets for the individual projects. MRDI Group is maintained for producing consolidated financial statement of the organization.

The financial statements of MRDI reflect the true and fair view of the financial position and are free of material misstatement.

In 2017-2018 MRDI received fund from the following funding authorities/Organizations:

Funding Authority	Amount in Taka
Fojo Media Institute	Tk. 20,162,398
Internews	9,697,570
ManusherJonno Foundation	5,912,572
UNICEF	5,114,500
Mutual Trust Bank Ltd.	5,632,110
The World Bank	2,908,922
The City Bank Ltd.	954,730
CHRI	304,239
Total	50,687,041

MRDI meticulously follows the government policy and procedures as well as standards in all spheres of its programme and administration. In particular the income tax and VAT are deducted as per the income tax and VAT at ordinance. MRDI has its own TAX Identity and updated regarding the submission of tax return.

During 2017-2018 MRDI deducted at source and deposited the following amounts of money in the government treasury:

VAT	Tk. 862,349
Tax	Tk. 1,749,531

Deloitte.

Auditors' Report
and
Audited Consolidated Financial Statements
of
Management and Resources Development
Initiative (MRDI)
For the year ended 30 June 2018

Nurul Faruk Hasan & Co
Chartered Accountants

Independent Auditors' Report
To the Shareholders
of
Management and Resources Development Initiative (MRDI)

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Management and Resources Development Initiative (MRDI) which comprise the consolidated statement of financial position – balance sheet as at 30 June 2018, and the consolidated statement of comprehensive income- income and expenditure account and consolidated statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BASs), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Management and Resources Development Initiative (MRDI) as at 30 June 2018, and their financial performance and receipts and payments for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BASs).

Other Matter

The consolidated financial statements of Management and Resources Development Initiative (MRDI) for the year ended 30 June 2017 were audited by another auditor (Howladar Yunus & Co, Chartered Accountants) who expressed an unqualified audit opinion on the consolidated financial statements.

Report on Other Legal and Regulatory Requirements

The consolidated financial statements comply with the requirement of the Foreign Donation (Voluntary Activities) Regulation Act, 2016 and the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the entity so far as it appeared from our examination of those books;
- c. the consolidated financial statements dealt with by the report are in agreement with the books of account.

Dhaka, Bangladesh
Dated: 07 December 2018



Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2018

		As at	
		30 June	
	Notes	2018 BDT	2017 BDT
ASSETS			
Non-current assets			
Property, plant and equipment	3	1,003,188	678,204
Intangible assets	4	-	24,960
Total non-current assets		1,003,188	703,164
Current assets			
Receivables from donor	5	78,075	1,202,835
Advance and prepayments	6	2,046,961	1,938,788
Stock of RTI books & Gaon Swapna products	7	532,502	471,383
Financial assets	8	1,275,537	3,047,057
Cash and cash equivalents	9	17,701,957	9,746,648
Total current assets		21,635,032	16,406,711
Total assets		22,638,220	17,109,875
FUND AND LIABILITIES			
Fund			
Capital fund	10	2,079,365	4,072,779
Gaon Swapna fund	11	1,727,556	1,632,482
Unutilized project fund	12	16,706,907	8,891,856
Total fund		20,513,828	14,597,117
Current liabilities			
Outstanding liabilities	13	1,624,392	1,210,930
Loan from Executive Director		500,000	-
Loan from Southeast Bank Ltd.	14	-	1,301,828
Total current liabilities		2,124,392	2,512,758
Total fund and liabilities		22,638,220	17,109,875

The accompanying notes 1 to 25 and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date

Dhaka, Bangladesh
Dated: 07 December 2018


Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2018

		For the year ended 30 June	
	<u>Notes</u>	<u>2018</u> <u>BDT</u>	<u>2017</u> <u>BDT</u>
Income			
Grant income	15	41,704,530	37,633,282
Interest on bank deposits	16	33,451	140,095
Other income		4,100	12,000
		41,742,081	37,785,377
Expenditure			
Programme cost	17	23,220,640	22,005,718
Salary and benefits	18	15,454,718	12,256,619
Office rent	19	2,773,800	2,773,800
Transportation and conveyance	20	621,495	504,175
Phone, fax, internet, postage & others	21	319,708	333,577
Utility and service charges	22	253,851	237,852
Repair and office maintenance	23	188,858	259,834
Printing and stationery	24	121,896	117,226
Advertisement expenses		80,000	136,500
Donation and assistance		50,000	150,000
Programme planning		10,353	221,984
Audit fees		138,000	140,000
Professional fees	25	160,000	223,626
Registration & renewal		13,847	-
Staff capacity building		10,000	-
CSR review and RTI newsletter		-	74,742
Bank charges		43,241	19,638
Interest on bank loan		3,254	48,847
Depreciation on property, plant & equipment	3	272,340	195,807
Amortization of software		24,960	24,960
Provision for income tax		24,176	-
		43,785,137	39,724,905
Excess/(Short) of income over expenditure		(2,043,056)	(1,939,528)
		41,742,081	37,785,377

The accompanying notes 1 to 25 and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date

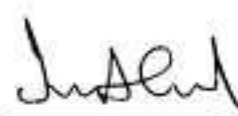
Dhaka, Bangladesh
Dated: 07 December 2018


Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2018

	For the year ended 30 June	
	2018 BDT	2017 BDT
Opening balance		
Cash in hand	25,000	36,000
Cash at bank	9,721,648	6,766,926
	9,746,648	6,802,926
Receipts		
Realization of advance and prepayments	1,266,145	1,693,920
Receipts against receivables from donor	1,437,419	1,325,569
Encashment of FDR	1,843,431	1,420,315
Donor fund received	50,687,041	39,581,405
Interest on project bank account	308,531	132,623
Loan from Executive Director	800,000	950,000
Interest on bank deposit	33,451	4,618,695
Refund of loan provided to projects	425,000	-
Interest on unutilized fund balance (DW Academy)	2,578	2,189
Directors entry fee and subscription	-	3,000
Loan from MRDI to project	410,000	-
Gaon Swapna fund account	-	74,981
Sale of Gaon Swapna products	176,293	171,983
Sale of old newspaper	4,100	12,000
Reimbursement of cost from project	182,158	-
Return of loan by livelihood programme	17,000	-
	57,593,147	49,986,680
Total receipts	67,339,795	56,789,606
Payments		
Programme cost	16,164,393	21,979,044
Salary and benefits	14,798,713	12,186,906
Office rent	2,773,800	2,773,800
Transportation and conveyance	501,221	504,175
Phone, fax, internet & postage	316,842	322,559
Utility and service charges	241,133	224,998
Repair and office maintenance	172,306	259,834
Printing and stationery	89,814	117,226
Donation and assistance	50,000	150,000
Programme planning	13,847	221,984
Audit fees & other professional fees	-	63,626
Registration & renewal	3,750	-
Staff capacity building	10,000	-
CSR review and RTI newsletter	-	74,742
Bank charges	44,388	19,638
Interest on bank loan	3,254	48,847
Investment in FDR	61,048	534,891
Payment of outstanding liabilities	784,253	862,898
Purchase of fixed assets	575,999	159,898
Repayment of loan to Executive Director	300,000	950,000
Repayment of loan to Southeast Bank Ltd.	1,301,828	3,316,918
Loan to livelihood programme, project & staff	925,000	60,000
Account receivable	35,000	19,500
Receivable from MTB representative	-	11,152
Advertisement expenses	80,000	136,500
Gaon Swapna operational expenses	129,996	220,735
Payment of account receivables from MJF	461,240	-
Refund to donor-UNICEF	1,104,788	-
Advance and prepayments	8,695,225	1,823,087
Total payments	49,637,838	47,042,958
Closing balance		
Cash in hand	30,000	25,000
Cash at bank	17,671,957	9,721,648
	17,701,957	9,746,648
	67,339,795	56,789,606

The accompanying notes 1 to 25 and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date


Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Notes to the Consolidated Financial Statements
For the year ended 30 June 2018

1.00 Background

1.01 Legal form of the organization

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated 13 May 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 12 November 2014 for a period of 5 years up to 20 September 2019.

The registered office of the organization was 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207. Currently the organization is shifted to 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207.

1.02 Objectives of the organization

To endeavour for developing the standards of media, skills and ethics of media professions, physical and mental health and well-being of the people and empowerment of women, adolescents, children, minority and other marginalized sections of the population.

2.00 Significant accounting policies

2.01 Statement of compliance

The consolidated financial statements have been prepared and presented in accordance with:

- a) Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BASs).
- b) Other relevant laws and regulations applicable in Bangladesh

Authorization for issue

The consolidated financial statements were authorized for issue by the Board of Directors of the company on 07 December 2018.

2.02 Consolidation of Financial Statements

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:

Name of the Project

1. Management and Resources Development Initiative (MRDI)
2. Improving Qualitative Journalism in Bangladesh
3. Strengthening Independent Media In Bangladesh
4. Promoting News Literacy and Ethical Journalism
5. Advancing Women's Right of Access to Information in Bangladesh
6. Understanding Finance for the Youth and Garment Workers
7. Livelihood Programme for the Women and Health Clinic for the Community
8. Educational Support for Poor Students
9. MRDI CSR Intervention
10. GAON Swapna

Funded by

The World Bank and CHRI
Fojo Media Institute,
Lineaus University, Sweden.
Internews, Thailand
UNICEF
Manusher Jonno Foundation
HSBC Bangladesh
Mutual Trust Bank Ltd.
The City Bank Ltd.
Bank Alfalah Limited and
Reliance Insurance Limited
The City Bank Ltd.,
HSBC Bangladesh and
Manusher Jonno Foundation

2.03 Basis of accounting

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis except consolidated statement of receipts and payments.

2.04 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

The assets purchased under Livelihood projects through CSR fund are under the control and possession of beneficiaries of the project. So, MRDI considers these expenditures as the revenue expenditure under programme costs in Consolidated Financial Statements and in project financial statements, it is shown as the capital expenditure.

2.05 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

<u>Property, plant and equipment</u>	<u>Rate</u>
Furniture and fixtures	20%
Computer, printer & multimedia	33%
Office equipment	30%
Vehicle	25%
Other assets	20%

2.06 Intangible assets

Software:

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees and cost of implementation/system integration services which are capitalized in the year which the relevant software is installed for use.

2.07 Amortization of intangible assets

Software:

Software is amortized using the straight-line method over the useful life of five years.

2.08 Related party transaction

As per BAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per BAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per BAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

The details of related party transactions are given in **Annexure-F**.

2.09 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.10 Investment

Investments are accounted for at cost. No provisions were made in respect of impairment of such Investment. Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited and receivable interest is credited.

2.11 Taxation

In accordance with the provisions of Income Tax Ordinance 1984, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI considers itself an association of persons and submits a return under section-82BB of Income Tax Ordinance 1984.

2.12 Provision for liabilities

Provision and accrued expenses are recognized in the consolidated financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.13 Foreign currency transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.14 Grant income

Bangladesh Accounting Standard BAS-20 "Accounting for Government Grant and Disclosure of Government Assistance" has been followed for the recognition of grant income.

2.15 Capital fund

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

2.16 Gaon Swapna fund

MRDI has created this fund from the completed projects "Livelihood Programme for Women" implemented for the poor and marginalized women in Basatpur, Jessore and Bonlaodob, Kailashgonj & Dhangmari in the Sundarbans. This fund is meant for the capacity building of the beneficiaries of the projects for betterment of their life and livelihoods. The beneficiaries of the four areas formed four Samities under District Women and Children Affairs Office under the Ministry of Women and Children Affairs. Through Gaon Swapna, MRDI is aiming to showcase and sell the hand made products of the Samities to the people living at urban area and abroad. The objective of Gaon Swapna fund is to generate income for the disadvantaged women under a common brand. The fund is operated following the policy of MRDI. To ensure the transparency of the fund operation, a separate set of books of account along with a separate bank account have been maintained.

2.17 Consolidation

MRDI's consolidated financial statements have been prepared based on the following principles:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the consolidation.
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

2.18 Reporting year

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2017 to 30 June 2018 consistently.

2.19 General

- i. The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.

		As at 30 June	
		2018 BDT	2017 BDT
3 Property, plant and equipment			
Cost			
Opening balance		5,983,587	5,766,789
Add: Addition during the year (Note: 3.1)		597,324	216,798
		6,580,911	5,983,587
Less: Disposal/adjustment during the year		-	-
Total cost		6,580,911	5,983,587
Accumulated depreciation			
Opening balance		5,305,383	5,109,576
Add: Depreciation charged for the year		272,340	195,807
		5,577,723	5,305,383
Less: Disposal/adjustment during the year		-	-
Total accumulated depreciation		5,577,723	5,305,383
Written down value		1,003,188	678,204
Details are shown in Annexure-A			
3.1 Addition during the year			
Purchased under MRDI core:			
Office equipment		94,235	154,784
Computer, printer and multimedia		233,998	62,014
Purchased under SIMB project:			
Computer, printer and multimedia		209,091	-
Purchased under MJF-AWRAIB project:			
Computer, printer and multimedia		60,000	-
		597,324	216,798
4 Intangible assets			
Tally ERP.9 accounting software		124,800	124,800
Less: Accumulated amortization		124,800	99,840
Written down value		-	24,960
5 Receivables from donors			
Receivable from World Bank		-	519,198
Receivable from FOJO project		-	211,245
Receivable from MTB representative		75,080	11,152
Receivable from MJF		-	461,240
Receivable from Internews project		2,995	-
		78,075	1,202,835
6 Advance and prepayments			
Advance to staff against salaries (Note: 6.1)		90,000	-
Advance for programme (Note: 6.2)		172,485	157,636
Advance income tax (Note: 6.3)		1,033,331	1,013,007
Security money		708,145	708,145
Loan to Livelihood programme (Note: 6.4)		43,000	60,000
		2,046,961	1,938,788
6.1 Advance to staff against salaries			
Opening balance		-	-
Add: Advance made during the year		100,000	19,940
Less: Adjustment made during the year		(10,000)	(19,940)
Closing balance		90,000	-

	As at 30 June	
	2018 BDT	2017 BDT
6.2 Advance for programme		
Opening balance	157,636	53,123
Add: Advance made during the year	2,323,475	1,106,783
Less: Adjustment made during the year	(2,308,626)	(1,002,270)
Closing balance	172,485	157,636

Details are as follows:

Particulars	Opening balance as at 01 July 2017	Paid during the year	Adjustment made during the year	Closing balance as at 30 June 2018
Gramer Kagoj for programme implementation (City Bank CSR project)	57,636	796,550	(831,701)	22,485
Aktarun Naher for programme implementation	-	1,208,750	(1,108,750)	100,000
UDT for programme implementation (Mutual Trust Bank CSR)	100,000	318,175	(368,175)	50,000
Total	157,636	2,323,475	(2,308,626)	172,485

6.3 Advance income tax

Opening balance		
MRDI	1,005,510	988,353
Gaon Swapna	7,497	-
	1,013,007	988,353
Add: Tax deducted on bank interest during the year		
MRDI	13,282	17,157
Gaon Swapna	7,042	7,497
Closing balance		
MRDI	1,018,792	1,005,510
Gaon Swapna	14,539	7,497
	1,033,331	1,013,007

Details are shown in Annexure-E

6.4 Loan to Livelihood programme

Opening balance	60,000	-
Add: Loan disbursed during the year		
Livelihood programme, Basatpur	-	30,000
Livelihood Programme, Kailashgonj	-	30,000
	60,000	60,000
Less: Loan recovered during the year		
Livelihood programme, Basatpur	(15,000)	-
Livelihood programme, Kailashgonj	(2,000)	-
Closing balance	43,000	60,000

7 Stock of RTI books & Gaon Swapna products

MRDI writing pad	85,435	25,165
MRDI folder	38,995	-
RTI books	45,602	59,454
Gaon Swapna products	362,470	386,764
	532,502	471,383

8 Financial assets

Investment in FDR:		
MRDI- FDR (Note- 8.1)	-	1,843,431
FDR against Gaon Swapna fund (Note- 8.2)	1,275,537	1,203,626
	1,275,537	3,047,057

8.1 MRDI- FDR

Opening balance	1,843,431	3,184,446
Add: Investment made during the year	-	-
Add: Interest received during the year	-	71,828
Add: Accrued interest during the year	-	7,472
Less: Encashment during the year	(1,843,431)	(1,420,315)
Closing balance	-	1,843,431

		As at 30 June	
		2018	2017
		<u>BDT</u>	<u>BDT</u>
8.2 FDR against Gaon Swapna fund			
Opening balance		1,170,213	748,969
Add: Investment made during the year		61,048	421,244
Add: Interest received during the year		-	-
Less: Encashment during the year		-	-
Balance of FDR		1,231,261	1,170,213
Add: Accrued interest		44,276	33,413
Closing balance		1,275,537	1,203,626
Details are shown in Annexure-C			
9 Cash and cash equivalents			
Cash in hand (Note: 9.1)		30,000	25,000
Cash at bank (Note: 9.2)		17,671,957	9,721,648
		17,701,957	9,746,648
9.1 Cash in hand			
Core account		20,000	20,000
MJF-AWRAIB project		5,000	-
Gaon Swapna		5,000	5,000
		30,000	25,000
9.2 Cash at bank			
Core bank accounts (Note: 9.2.1)		1,513,592	777,480
Project bank accounts (Note: 9.2.2)		16,158,365	8,944,168
		17,671,957	9,721,648
9.2.1 Core bank accounts			
Southeast Bank Ltd. (CD-001211100006616) MRDI Mother Account		9,980	13,195
Prime Bank Ltd. (STD 2138315008259) MRDI Operational Account		1,292,465	555,716
Prime Bank Ltd. (STD-2138314003582) MRDI-DW		211,146	208,568
Prime Bank Ltd. (STD 2138315003581) MRDI-INFOCUS		1	1
		1,513,592	777,480
9.2.2 Project bank accounts			
Prime Bank (SND-2138311003940) MRDI-MJF-AWRAIB		1,042,542	4,195
Prime Bank (STD-2138314003939) MRDI-FOJO		8,086,545	2,231,960
Prime Bank (STD-2138317006905) MRDI-CSR		37,918	372,588
Prime Bank (STD-2138311005680) MRDI-Gaon Swapna		35,230	45,440
Prime Bank (STD-2138314012443) MRDI-City Bank Ltd.		1,167,818	1,180,704
Mutual Trust Bank (STD-00430320000789) MRDI-MTB		1,935,744	1,270,165
Prime Bank (2138319014121) MRDI-SIMB		2,849,408	-
Prime Bank (STD-2138318006565) MRDI-Unicef		25,995	1,473,498
Prime Bank (STD-2138313002171) MRDI-HSBC		977,165	2,365,618
		16,158,365	8,944,168
10 Capital fund			
Opening balance		4,072,779	5,984,966
Add: Excess/(short) of income over expenditure		(2,043,056)	(1,939,528)
Add: Previous year's adjustment		49,642	24,341
Add: Directors' subscription		-	3,000
Closing balance		2,079,365	4,072,779
11 Gaon Swapna fund			
Opening balance		1,632,482	1,590,015
Interest on bank deposit (Note-11.1)		81,291	66,575
Add: Profit/ (loss) during the year (Note-11.2)		13,783	(24,108)
Closing balance		1,727,556	1,632,482

		As at 30 June	
		2018 BDT	2017 BDT
11.1 Interest on Gaon Swapna bank deposit			
Interest on SND account	1,709	2,689	
Add: Interest received on FDR during the year	68,719	72,292	
Add: Accrued interest (Note-11.1.1)	44,276	33,413	
Less: Last years' provision	(33,413)	(41,819)	
	81,291	66,575	
11.1.1 Accrued interest during the year			
Opening balance	33,413	41,819	
Add: Addition during the year	79,582	63,886	
Less: Encashments/received during the year	(68,719)	(72,292)	
Closing balance	44,276	33,413	
11.2 Profit/ (loss) from Gaon Swapna			
Sale of Gaon Swapna products	176,293	171,983	
Operational expenses			
Opening stock of products	386,764	336,990	
Add: Purchase of products	119,080	192,377	
Add: Operational expenses	19,136	53,488	
Less: Closing stock of products	(362,470)	(386,764)	
	162,510	196,091	
Profit/ (loss) from Gaon Swapna	13,783	(24,108)	
12 Unutilized project fund			
Opening balance	8,891,856	5,961,106	
Fund received during the year (Note-12.1)	50,687,041	39,581,405	
Fund receivable from donor	-	980,438	
Advance and receivables	168,788	-	
Prior year balance not included in unutilized fund (AWRAIB project)	4,195	-	
Interest on fund received during the year	242,685	2,189	
	59,994,565	46,525,138	
Less: Payment of prior year's liabilities	(478,340)	-	
Less: Refund to donor UNICEF	(1,104,788)	-	
Less: Grant income recognized during the year (Note-15)	(41,704,530)	(37,633,282)	
	16,706,907	8,891,856	
Details of project-wise unutilized fund are as follows:			
Fojo Media Institute	8,186,545	2,020,715	
Internews	2,909,469	-	
Manusher Jonno Foundation	1,107,542	-	
UNICEF	25,995	1,473,498	
Mutual Trust Bank Ltd.	2,060,824	1,270,165	
The City Bank Ltd.	1,190,303	1,180,704	
Reliance Insurance Ltd. (CSR Intervention)	37,918	280,000	
Bank Alfalah Ltd. (CSR Intervention)	-	92,588	
HSBC Bangladesh	977,165	2,365,618	
DW Academy project	211,146	208,568	
	16,706,907	8,891,856	

		As at 30 June	
		2018	2017
		<u>BDT</u>	<u>BDT</u>
12.1 Fund received during the year			
FOJO Media Institute		20,162,398	8,444,369
Swiss Embassy		-	624,000
Korea Green Foundation		-	1,758,128
CHRI (MRDI Operational)		304,239	207,111
AB Bank Ltd.		-	121,500
Internews		9,697,570	-
Manusher Jonno Foundation		5,912,572	2,992,688
UNICEF		5,114,500	7,967,182
Mutual Trust Bank Ltd.		5,632,110	7,863,501
The City Bank Ltd.		954,730	1,016,703
Reliance Insurance Ltd. (CSR Intervention)		-	550,000
Bank Alfalah Ltd. (CSR Intervention)		-	860,856
HSBC Bangladesh		-	2,502,584
The World Bank (MRDI Operational)		2,908,922	4,672,783
		50,687,041	39,581,405
13 Outstanding liabilities			
Opening balance		1,210,930	1,360,294
Add: Addition during the year		1,351,965	713,534
Less: Adjustment made during the year		(938,503)	(862,898)
Closing balance		1,624,392	1,210,930
Details are shown in Annexure-D			
14 Loan from Southeast Bank Ltd.			
Opening balance		1,301,828	51
Add: Loan received during the year		-	4,569,848
Add: Interest & charges on loan		3,254	48,847
Less: Repayment of loan made during the year		(1,305,082)	(3,316,918)
Closing balance		-	1,301,828

As per decision of the board members of MRDI in the 10th Annual General Meeting (AGM), MRDI has taken an overdraft facility from Southeast Bank Ltd., Mohammadpur Branch, Dhaka. The bank sanctioned OD limit amounting to Tk. 16.00 Lac only for 1 year against the FDR#24400000013. This year the FDR was encashed and outstanding loan amount was paid off.

		For the year ended 30 June	
		2018	2017
		<u>BDT</u>	<u>BDT</u>
15	Grant income		
	FOJO Media Institute	14,131,260	6,423,654
	Swiss Embassy	-	624,000
	Korea Green Foundation	-	1,758,128
	CHRI (MRDI Operational)	304,239	207,111
	AB Bank Ltd.	-	121,500
	Internews	6,797,536	-
	Manusher Jonno Foundation	4,369,739	4,063,940
	UNICEF	5,473,152	7,284,289
	Mutual Trust Bank Ltd.	4,940,503	7,102,929
	The City Bank Ltd.	1,025,196	1,289,892
	Reliance Insurance Ltd. (CSR Intervention)	240,000	270,000
	Bank Alfalah Ltd. (CSR Intervention)	98,404	768,268
	HSBC Bangladesh	1,415,579	2,527,590
	The World Bank (MRDI Operational)	2,908,922	5,191,981
		41,704,530	37,633,282
16	Interest on bank deposits		
	Interest received on FDR (MRDI Operational)	15,485	134,386
	Interest received on other bank accounts (MRDI Operational)	17,966	5,709
		33,451	140,095
17	Programme cost		
	Programme cost	23,220,640	22,005,718
		23,220,640	22,005,718
	Details are shown in Annexure-B		
18	Salary and benefits		
	Executive Director (Note: 18.1)	4,393,499	3,660,615
	Head of Programme & Advisor	3,216,706	1,431,434
	Manager & Deputy Manager	4,286,500	994,496
	SPO, PO & APO	3,060,413	5,698,554
	Office Junior	497,600	471,520
		15,454,718	12,256,619
18.1	Executive Director's benefits include the following items:		
	Basic salary	2,324,800	1,867,183
	House rent	1,162,400	933,592
	Conveyance allowance	232,500	254,616
	Medical allowance	232,520	339,488
	Festival allowance	441,279	265,736
		4,393,499	3,660,615

		For the year ended 30 June	
		2018 BDT	2017 BDT
19 Office rent			
Office rent		2,773,800	2,773,800
		<u>2,773,800</u>	<u>2,773,800</u>

Office rent includes Tk. 35,000 reimbursed from the following three projects:

Project name	Reimbursed for	Taka
SIMB project-funded by Internews	Meeting under curriculum development	10,000
AWRAIB project-funded by MJF	Orientation of slum dwellers	15,000
UFYGW project-funded by HSBC	Meeting under content development meeting for ToT	10,000
Total		35,000

20 Transportation and conveyance			
Local transportation for executive movement		383,027	399,066
Local transportation for programmatic and administrative movement		118,194	86,675
Overseas travel		120,274	18,434
		<u>621,495</u>	<u>504,175</u>
21 Phone, fax, internet, postage etc.			
Telephone		16,451	23,769
Mobile phone		97,750	92,241
Internet		198,153	205,483
Postage		7,354	12,084
		<u>319,708</u>	<u>333,577</u>
22 Utility and service charges			
Electricity bill		133,851	117,852
Office service charges		120,000	120,000
		<u>253,851</u>	<u>237,852</u>
23 Repair and office maintenance			
Repair & maintenance		188,858	259,834
		<u>188,858</u>	<u>259,834</u>
24 Printing and stationery			
Printing and stationery		121,896	117,226
		<u>121,896</u>	<u>117,226</u>
25 Professional fees			
Expenses for secretarial service		30,000	63,626
Professional fee for tax assessment and company affairs		130,000	160,000
		<u>160,000</u>	<u>223,626</u>



Chairman



Executive Director

Management and Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2018

Sl. No.	Particulars	Cost				Depreciation				Written down value	
		Balance as at 01.07.2017	During the year		Balance as at 30.06.2018	Rate (%)	Balance as at 01.07.2017	During the year			Balance as at 30.06.2018
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
1.0	Furniture and fixture:										
1.1	Table	144,871	-	-	20%	144,870	-	-	144,870	1	
1.2	Chair, sofa etc.	161,423	-	-	20%	152,666	8,756	-	161,422	1	
1.3	Shelf, paper stand, notice board etc.	255,592	-	-	20%	248,355	3,699	-	252,054	3,538	
1.4	Interior decoration	233,571	-	-	20%	209,523	24,048	-	233,571	-	
	Sub-total (A)	795,457	-	-		755,414	36,503	-	791,917	3,540	
2.0	Office equipment:										
2.01	Photocopier	335,000	-	-	30%	334,999	-	-	334,999	1	
2.02	Monitoring set up	325,114	72,545	-	30%	275,981	47,726	-	323,707	73,952	
2.03	Fax machine, scanner, TV, recorder etc.	101,680	-	-	30%	101,115	560	-	101,675	5	
2.04	Power generator (Honda)	102,250	-	-	30%	102,249	-	-	102,249	1	
2.05	Electric fans	49,775	-	-	30%	48,815	720	-	49,535	240	
2.06	Air cooler	778,528	-	-	30%	778,528	-	-	778,528	-	
2.07	Telephone and internet connectivity	153,911	-	-	30%	132,706	8,723	-	141,429	12,482	
2.08	Camera	166,952	10,700	-	30%	166,951	-	-	166,951	10,701	
2.10	Mobile and telephone set	424,940	10,990	-	30%	317,121	49,246	-	366,367	69,563	
	Sub-total (B)	2,438,150	94,235	-		2,258,465	106,975	-	2,365,440	166,945	
3.0	Computer, printer and multimedia										
3.01	Tower server	119,000	180,360	-	33%	119,000	59,519	-	178,519	120,841	
3.02	Desktop computer	620,462	38,413	-	33%	604,540	-	-	604,540	54,335	
3.03	Laptop computer	998,761	-	-	33%	952,411	15,296	-	967,707	31,054	
3.04	Laser printer	172,871	-	-	33%	172,871	-	-	172,871	-	
3.05	UPS, IPS and stabilizer	237,447	-	-	33%	152,906	40,833	-	193,739	43,708	
3.06	Multimedia projector	142,407	15,225	-	33%	142,406	5,024	-	147,430	10,202	
3.07	Computer networking	89,630	-	-	33%	89,630	-	-	89,630	-	
	Sub-total (C)	2,380,578	233,998	-		2,233,764	120,672	-	2,354,436	260,140	
4.0	Other assets										
4.1	Books	25,930	-	-	20%	25,740	190	-	25,930	-	
4.2	Paintings	40,000	-	-	20%	32,000	8,000	-	40,000	-	
	Sub-total (D)	65,930	-	-		57,740	8,190	-	65,930	-	
5.0	Project assets (PCAI, AWRAIB & SIMB)										
		303,472	269,091	-		-	-	-	-	572,563	
	Sub-total (E)	303,472	269,091	-		-	-	-	-	572,563	
	Balance as at 30.06.2018	5,983,587	597,324	-		5,305,383	272,340	-	5,577,723	1,003,188	
	Balance as at 30.06.2017	5,766,789	216,798	-		5,109,576	195,807	-	5,305,383	678,204	

Management and Resources Development Initiative (MRDI)
Programme Cost
For the year ended 30 June 2018

Sl. No.	Project/contract/agreement title	For the year ended 30 June		
		2018	2017	
		BDT	BDT	
1	MRDI Operational	1,170,948	184,383	
2	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	7,182,870	1,979,225	
3	Strengthening Independent Media in Bangladesh, supported by Internews	4,417,278	-	
4	Promoting News Literacy and Ethical Journalism, supported by UNICEF	2,521,234	1,708,990	
5	Advancing Women's Right of Access to Information in Bangladesh, supported by MJF	2,363,770	3,305	
6	Livelihood Programme for the Women and Health Clinic for the Community, supported by Mutual Trust Bank Ltd.	3,356,884	5,214,482	
7	Education Support for Poor Students, supported by The City Bank Ltd.	950,987	942,509	
8	Understanding Finance for the Youth and Garment Workers - Phase II, supported by HSBC	921,915	16,000	
9	MRDI CSR Intervention	334,754	809,698	
10	RTI e-learning Module Development, supported by The World Bank	-	2,313,843	
11	Journalist Workshop on Value and Use of RTI in Media, supported by CHRI, India	-	215,177	
12	Promoting Citizen's Access to Information (PCAI), supported by MJF	-	1,481,274	
13	Exploring Young Mind: News Literacy and Ethics in Child Reporting, supported by UNICEF	-	2,876,135	
14	Understanding Finance for the Youth and Garment Workers, supported by HSBC	-	1,856,753	
15	Health Programme for Charpatila, supported by Mutual Trust Bank Ltd.	-	98,858	
16	Education Support to Girl Students & Dalit Community, supported by The City Bank Ltd.	-	174,450	
17	An Assessment on Use of RTI by Bangladesh Media, supported by Swiss Embassy	-	619,680	
18	Woori Eco Leadership School Project in Dhaka, supported by Korea Green Foundation (KGF)	-	1,510,956	
	Total	23,220,640	22,005,718	

Management and Resources Development Initiative (MRDI)
Statement of FDR of Gaon Swapna with Southeast Bank Ltd.
As at 30 June 2018

Sl. No.	FDR No.	Name of bank & branch	Type	Date of Opening	Principal				Interest							Total
					Opening as at 30 June 2017	Addition/Interest capitalized during the year	Encasement during the year	Closing balance as at 30 June 2018	Opening as at 30 June 2017	Interest during the year	Total	Received during the year	AIT	Bank charges	Closing balance as at 30 June 2018	
					BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	
	1	2	3	4	5	6	7	8=5+6-7	9	10	11=9+10	12	13	14	15=11-12	16= 8+12
1	A/C#005424400000138	South East Bank Ltd. Mohammapur Br.	8 month	7-Jul-15	217,960	11,274	-	229,234	4,895	14,118	19,013	12,693	1,269	150	6,320	235,574
2	A/C#005424500000330	South East Bank Ltd. Mohammapur Br.	12 month	7-Jul-15	537,250	28,518	-	565,768	25,594	39,943	65,537	32,242	3,224	500	33,295	599,063
3	A/C#005424300000202	South East Bank Ltd. Mohammapur Br.	3 month	26-Jul-16	414,983	21,256	-	436,239	2,924	25,521	28,445	23,784	2,378	150	4,661	440,900
Total					1,170,213	61,048	-	1,231,261	33,413	79,582	112,995	68,719	6,884	800	44,276	1,275,537

Management and Resources Development Initiative (MRDI)
Schedule of outstanding liabilities
As at 30 June 2018

Sl.	Particular	Project, contract/ component	Balance as at 01.07.2017	During the year		Balance as at 30.06.2018
				Addition	Payment/ Adjustment	
			BDT	BDT	BDT	BDT
1	Audit fees	MRDI core	140,000	138,000	140,000	138,000
2	Confidence Refrigeration	MRDI core	66,000	-	66,000	-
3	Fee and expenses for tax consultants	MRDI core	160,000	160,000	130,000	190,000
4	Hasibur Rahman	Gaon Swapna	50,715	-	50,715	-
5	Hasibur Rahman	MRDI core	126,613	636,405	126,617	636,401
6	Idea printers	MRDI core (Annual Report 2013-14)	45,750	-	45,750	-
7	Programme cost	World bank project	40,000	-	-	40,000
8	Provision for income tax	MRDI core	202,431	24,176	-	226,607
9	Sharier Khan	Unicef contract	40,000	-	40,000	-
10	Transparent	MRDI core (Contribution to MCAP)	52,500	200,950	52,500	200,950
11	Robi Axiata Limited	MRDI core (mobile bill)	8,043	-	8,043	-
12	Telephone & Internet bill	MRDI core	2,975	2,601	2,975	2,601
13	Utility bill	MRDI core	12,854	12,983	12,854	12,983
14	Md. Billal	MRDI core (Newspaper)	3,024	-	3,024	-
15	Advanced Software Development	MRDI core (Newspaper scan service)	11,550	-	11,550	-
16	Unnayan Dhara Trust	MTB project programme cost	12,100	-	12,100	-
17	Kailashgonj Ekata Mohila O Shishu Unnayan Sangstha	Gaon Swapna product purchase	17,430	-	17,430	-
18	Mobinul Islam Mobin	Gaon Swapna product purchase	7,700	8,220	7,700	8,220
19	MRDI	Fojo project	211,245	-	211,245	-
20	Jamuna transport	Internews project	-	149,030	-	149,030
21	Miraj Ahmed Chowdhury	MRDI core	-	19,600	-	19,600
Total			1,210,930	1,351,965	938,503	1,624,392

Management and Resources Development Initiative (MRDI)
Tax liabilities and advance tax position
As at 30 June 2018

Income year	Assessment year	Tax liabilities as per assessment order	Tax deducted at source/paid	Tax adjustment	Tax liability after adjustment	Total tax paid in advance
		BDT	BDT	BDT	BDT	BDT
2010-2011	2011-2012	18,192	114,549	18,192	-	96,357
2011-2012	2012-2013	42,220	201,068	42,220	-	158,848
2012-2013	2013-2014	60,181	164,528	-	60,181	164,528
2013-2014	2014-2015	61,240	186,678	-	61,240	186,678
2014-2015	2015-2016	14,376	356,676	(9,095)	14,376	347,581
2015-2016	2016-2017	66,634	34,361	-	66,634	34,361
2016-2017	2017-2018	14,010	24,654	-	-	24,654
2017-2018	2018-2019	-	20,324	-	24,176	20,324
Total		276,853	1,102,838	51,317	226,607	1,033,331

Management and Resources Development Initiative (MRDI)
Statement of related party transactions
As at 30 June 2018

Director	Project/Contract	Assigned as	Transaction amount	Outstanding balance
			BDT	BDT
Syed Ishtiaque Reza	Strengthening Independent Media in Bangladesh-supported by Internews	Moderator of roundtable discussion	30,000	-
		Resource person of training programme	60,000	-
	Improving Qualitative Journalism in Bangladesh	Moderator of seminar	25,000	-
		Expert of a sharing guideline meeting	5,000	-
	Promoting News Literacy and Ethical Journalism	Moderator of seminar	15,000	-
Sub-total			135,000	-
Inam Ahmed	Strengthening Independent Media in Bangladesh-supported by Internews	Resource person of training programme	60,000	-
Sub-total			60,000	-
Grand Total			195,000	-

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2018

Particulars	2017-2018 Taka		MRDI Operational	FOJO	Internews	UNICEF	AWRAIB	MTB	City Bank	HSBC	CSR	Gaon Swapna
	BDT	BDT										
ASSETS												
Non-current Assets												
Property, Plant and Equipment	1,003,188	-	734,097	-	209,091	-	60,000	-	-	-	-	-
Intangible Assets	1,003,188		734,097		209,091		60,000					
Current Assets												
Receivables from Donor	78,075		2,995	-	-	-	-	75,080	-	-	-	-
Advance and Prepayments	2,046,961		1,816,937	100,000	-	-	-	50,000	22,485	-	-	57,539
Stock of RTI Books & Gaon Swapna products	532,502		170,032	-	-	-	-	-	-	-	-	362,470
Financial Assets	1,275,537		-	-	-	-	-	-	-	-	-	1,275,537
Cash and Cash Equivalents	17,701,957		1,533,591	8,086,545	2,849,408	25,995	1,047,542	1,935,744	1,167,818	977,165	37,918	40,230
	21,635,032		3,523,555	8,186,545	2,849,408	25,995	1,047,542	2,060,824	1,190,303	977,165	37,918	1,735,776
Total assets	22,638,220		4,257,652	8,186,545	3,058,499	25,995	1,107,542	2,060,824	1,190,303	977,165	37,918	1,735,776
FUND AND LIABILITIES												
Fund												
Capital Fund	2,079,365		2,079,364	-	-	-	-	-	-	-	-	-
Gaon Swapna Fund	1,727,556		-	-	-	-	-	-	-	-	-	1,727,556
Unutilized Project Fund	16,706,907		211,146	8,186,545	2,909,469	25,995	1,107,542	2,060,824	1,190,303	977,165	37,918	
	20,513,828		2,290,510	8,186,545	2,909,469	25,995	1,107,542	2,060,824	1,190,303	977,165	37,918	1,727,556
Liabilities												
Current Liabilities												
Outstanding Liabilities	1,624,392		1,467,142	-	149,030	-	-	-	-	-	-	8,220
Loan from Director	500,000		500,000	-	-	-	-	-	-	-	-	-
	2,124,392		1,967,142	-	149,030	-	-	-	-	-	-	8,220
Total fund and liabilities	22,638,220		4,257,652	8,186,545	3,058,499	25,995	1,107,542	2,060,824	1,190,303	977,165	37,918	1,735,776

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2018

Particulars	2017-2018	MRDI Operational BDT	FOJO BDT	Internews BDT	UNICEF BDT	AWRAIB BDT	MTB BDT	City Bank BDT	HSBC BDT	CSR BDT	Gaon Swarna BDT
	BDT										
Income											
Grant Income	41,704,530	3,213,161	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
Reimbursement of Cost	-	2,223,822	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	33,451	33,451	-	-	-	-	-	-	-	-	-
Other Income	4,100	4,100	-	-	-	-	-	-	-	-	-
	41,742,081	5,474,534	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
Expenditure											
Programme Cost	23,220,640	1,170,948	7,182,870	4,417,278	2,521,234	2,363,770	3,356,884	950,987	921,915	334,754	-
Salary and Benefits	15,454,718	3,401,700	5,217,082	1,644,026	2,269,628	1,461,009	1,087,483	-	373,790	-	-
Office Rent	2,773,800	1,180,408	420,000	377,992	480,000	305,400	-	-	10,000	-	-
Transportation and Conveyance	621,495	431,795	120,000	-	33,000	36,700	-	-	-	-	-
Phone, Fax, Internet, Postage etc.	319,708	224,443	-	40,000	55,000	265	-	-	-	-	-
Utility and Service Charges	253,851	112,336	-	56,000	55,000	30,515	-	-	-	-	-
Repair and Office Maintenance	188,858	165,838	-	-	-	23,020	-	-	-	-	-
Printing and Stationery	121,896	18,812	-	24,000	55,000	24,084	-	-	-	-	-
Advertisement Expenses	80,000	80,000	-	-	-	-	-	-	-	-	-
Donation and Assistance	50,000	50,000	-	-	-	-	-	-	-	-	-
Programme Planning	10,353	10,353	-	-	-	-	-	-	-	-	-
Audit Fees	138,000	138,000	-	-	-	-	-	-	-	-	-
Professional Fees	160,000	160,000	-	-	-	-	-	-	-	-	-
Registration & renewal	13,847	13,847	-	-	-	-	-	-	-	-	-
Staff Capacity Building	10,000	10,000	-	-	-	-	-	-	-	-	-
Bank Charges	43,241	24,380	-	1,385	4,290	-	-	5,656	3,890	3,650	-
Interest on Bank Loan	3,254	3,254	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Assets	272,340	272,340	-	-	-	-	-	-	-	-	-
Amortization of Software	24,960	24,960	-	-	-	-	-	-	-	-	-
Provision for Income Tax (204205+37,551) x 10%	24,176	24,176	-	-	-	-	-	-	-	-	-
Overhead/organizational cost	-	-	1,191,308	236,855	-	124,976	496,136	68,553	105,994	-	-
	43,785,137	7,517,590	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
	(2,043,056)	(2,043,056)	-	-	-	-	-	-	-	-	-
	41,742,081	5,474,534	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
Excess/(Short) of Income over Expenditure											

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
For the year ended 30 June 2018

Particulars	MRDI Operational	FOJO	Internews	UNICEF	AWRAB	MTB	City Bank	HSBC	CSR	Gaon Swapna
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Opening Balance										
Cash in Hand	20,000	-	-	-	-	-	-	-	-	5,000
Cash at Bank	777,480	2,231,960	-	1,473,498	4,195	1,270,165	1,180,704	2,365,618	372,588	45,440
	797,480	2,231,960		1,473,498	4,195	1,270,165	1,180,704	2,365,618	372,588	50,440
Receipts										
Realization of Advance and Prepayments	133,101	450,267	123,811	140,266	223,931	127,574	17,178	50,327	-	-
Receipts against receivables from donor	1,437,419	-	-	-	-	-	-	-	-	-
Encashment of FDR	1,843,431	-	-	-	-	-	-	-	-	-
Donor Fund Received	3,213,161	20,162,398	9,697,570	5,114,500	5,912,572	5,632,110	954,730	-	-	-
Interest on Project Bank Account	-	134,692	9,435	15,937	26,754	-	20,425	27,126	3,734	70,428
Loan from Executive Director	800,000	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	33,451	-	-	-	-	-	-	-	-	-
Refund of Loan provided to Projects	425,000	-	-	-	-	-	-	-	-	-
Interest on unutilized fund balance (DW Akademie)	2,578	-	-	-	-	-	-	-	-	-
Loan from MRDI to project	-	-	5,000	255,000	150,000	-	-	-	-	-
Gaon Swapna Fund Account	-	-	-	-	-	-	-	-	-	-
Sale of Gaon Swapna Products	-	-	-	-	-	-	-	-	-	176,293
Sales for old newspaper	4,100	-	-	-	-	-	-	-	-	-
Reimbursement of Cost from Project	182,158	-	-	-	-	-	-	-	-	-
Refund of Loan from centre	-	-	-	-	-	-	-	-	-	-
Fund Received from Donor for project Implementation	47,473,880	-	-	-	-	-	-	-	-	17,000
Overhead/Organizational Cost from Project	2,223,822	-	-	-	-	-	-	-	-	-
	57,772,101	20,747,357	9,835,516	5,525,693	6,313,257	5,799,684	992,333	77,453	3,734	283,721
	58,569,581	22,979,317	9,835,516	6,999,191	6,317,452	7,029,849	2,173,037	2,443,071	376,322	314,161
Payments										
Programme Cost	690,416	5,793,125	3,380,909	813,663	2,089,353	2,225,298	67,069	669,844	334,754	-
Salary and Benefits	2,745,695	5,217,082	1,644,028	2,269,628	1,461,009	1,067,483	-	373,790	-	-
Office Rent	1,180,408	420,000	377,992	480,000	305,400	-	-	10,000	-	-
Transportation and Conveyance	311,521	120,000	-	33,000	36,700	-	-	-	-	-
Phone, Fax, Internet, Postage	221,842	-	40,000	55,000	-	-	-	-	-	-
Utility and Service Charges	99,353	-	56,000	55,000	30,780	-	-	-	-	-
Repair and Office Maintenance	162,557	-	-	55,000	9,749	-	-	-	-	-
Printing and Stationery & supplies	7,561	-	24,000	55,000	3,253	-	-	-	-	-
Donation and Assistance	80,000	-	-	-	-	-	-	-	-	-
Programme Planning	13,847	-	-	-	-	-	-	-	-	-
Audit fees & other professional fees	3,750	-	-	-	-	-	-	-	-	-
Registration & Renewal	10,000	-	-	-	-	-	-	-	-	-
Staff Capacity building	23,093	-	-	-	-	-	-	-	-	-
Bank Charges	3,254	-	1,385	4,290	-	4,380	3,710	3,880	3,660	-
Interest on Bank Loan	-	-	-	-	-	-	-	-	-	-
Investment in FDR	-	-	-	-	-	-	-	-	-	-
Payment of Outstanding Liabilities	435,063	211,245	-	-	-	62,100	-	-	-	61,048
Purchase of Fixed Assets	308,908	-	-	-	60,000	-	-	-	-	75,845
Repayment of loan to Executive Director	300,000	-	208,091	-	-	-	-	-	-	-
Repayment of loan to Southeast Bank Ltd., Mohammadpur Br.	1,301,628	-	-	-	-	-	-	-	-	-
Loan to livelihood programme, project & staff	510,000	-	5,000	255,000	155,000	-	-	-	-	-
Account Receivable	35,000	-	-	-	-	-	-	-	-	-
Receivable from MTB Representative	-	-	-	-	-	-	-	-	-	-
Advertisement Expenses	80,000	-	-	-	-	-	-	-	-	128,898
Gaon Swapna Operational Expenses	-	-	-	-	-	-	-	-	-	-
Payment of account receivables from MUF	-	-	-	-	-	-	-	-	-	-
Refund to donor	-	-	-	-	461,240	-	-	-	-	-
Advance and Prepayments	1,070,015	1,940,012	1,010,860	1,104,768	532,450	1,218,748	865,857	302,398	-	7,042
Overhead/Organizational Cost to MRDI	-	1,191,308	236,855	1,747,827	124,976	495,136	88,553	105,984	-	-
Fund Received from Donor & transferred to project Account	47,473,880	-	-	-	-	-	-	-	-	-
	57,035,989	14,892,772	6,986,108	6,973,196	5,269,910	5,094,105	1,905,219	1,465,906	338,404	273,931
Closing Balance										
Cash in Hand	20,000	-	-	-	5,000	-	-	-	-	5,000
Cash at Bank	1,513,592	8,086,545	2,849,408	25,995	1,042,542	1,935,744	1,167,816	977,165	37,918	35,230
	1,533,592	8,086,545	2,849,408	25,995	1,047,542	1,935,744	1,167,816	977,165	37,918	40,230
	98,969,581	22,979,317	9,835,516	6,999,191	6,317,452	7,029,849	2,173,037	2,443,071	376,322	314,161



Management and Resources Development Initiative

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