

Howladar Yunus & Co.

**Management and Resources
Development Initiative (MRDI)**

Auditor's Report and Financial Statements
for the year ended June 30, 2014

December 03, 2014

Chartered Accountants
Correspondent firm of Grant Thornton International Ltd.

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Independent Auditor's Report to the Board of Directors

We have audited the accompanying financial statements of Management and Resources Development Initiative (MRDI) which comprise the statement of financial position as at June 30, 2014 and the related Statements of Income and Expenditure and Statement of Receipts and Payments for the period July 01, 2013 to June 30, 2014 and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Management and Resources Development Initiative (MRDI) at June 30, 2014 and its financial performance and its Cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.



Chartered Accountants

Dated, Dhaka
December 03, 2014


Chartered Accountants
Correspondent firm of Grant Thornton International Ltd.

Management and Resources Development Initiative (MRDI)
Statement of Financial Position
As at June 30, 2014

| Particulars | Note | 2013-14 Taka | 2012-13 Taka |
|------------------------------------|------|-------------------|-------------------|
| PROPERTY AND ASSETS | | | |
| Non-current Assets | | | |
| Property, Plant and Equipment | 5 | 1,678,074 | 1,355,114 |
| Intangible Assets | 6 | 99,840 | 124,800 |
| | | 1,777,914 | 1,479,914 |
| Current Assets | | | |
| Receivables from Donor | 7 | 146,700 | 875,668 |
| Advance and Prepayments | 8 | 2,226,064 | 1,431,020 |
| Financial Assets | 9 | 5,790,477 | 5,206,211 |
| Cash and Cash Equivalents | 10 | 6,140,172 | 4,854,438 |
| | | 14,303,413 | 12,367,337 |
| TOTAL PROPERTY AND ASSETS | | 16,081,327 | 13,847,251 |
| FUND AND LIABILITIES | | | |
| Fund | | | |
| Capital Fund | 11 | 5,882,135 | 7,036,562 |
| Gaon Swapna Fund | 12 | 364,615 | 389,347 |
| Unutilized Project Fund | 13 | 5,267,325 | 4,479,148 |
| | | 11,514,075 | 11,905,057 |
| Liabilities | | | |
| Current Liabilities | | | |
| Outstanding Liabilities | 14 | 3,637,285 | 1,942,194 |
| Loan from Executive Director | 15 | 450,000 | - |
| Contributory Provident Fund | | 179,082 | - |
| Loan from Southeast Bank Ltd. | 16 | 300,885 | - |
| | | 4,567,252 | 1,942,194 |
| TOTAL FUNDS AND LIABILITIES | | 16,081,327 | 13,847,251 |

The annexed notes form an integral part of these financial statements


Finance Manager


Executive Director

Signed as per our annexed report of even date


Chartered Accountants

Dated: Dhaka
December 03, 2014

Management and Resources Development Initiative (MRDI)
Statement of Income and Expenditure
For the year ended June 30, 2014

| Particulars | Note | 2013-14 Taka | 2012-13 Taka |
|---|------|--------------------|--------------------|
| Income | | | |
| Grant Income | 17 | 41,043,710 | 41,462,787 |
| Interest on Bank Deposits | 18 | 727,868 | 704,901 |
| Other Income | | 400 | 16,308 |
| | | 41,771,978 | 42,183,996 |
| Expenditure | | | |
| Programme Cost | 19 | 28,460,521 | 30,144,403 |
| Salary and Benefits | 20 | 9,277,747 | 7,949,583 |
| Office Rent | 21 | 1,962,000 | 1,962,000 |
| Transportation and Conveyance | 22 | 491,212 | 486,406 |
| Phone, Fax, Internet, Postage etc. | 23 | 411,431 | 337,368 |
| Utility and Service Charges | 24 | 264,689 | 187,753 |
| Repair and Office Maintenance | | 234,969 | 346,554 |
| Printing and Stationery | 25 | 280,240 | 317,941 |
| Newspapers, Periodicals and TV News Clipping | | 213,102 | 459,009 |
| Donation and Assistance | | 171,873 | 401,187 |
| Programme Planning | | 49,135 | 273,723 |
| Audit Fees and Other Professional Fees | 26 | 419,200 | 297,252 |
| Staff Capacity Building | | - | 6,500 |
| Advertisement Expenses | | - | 18,497 |
| Depreciation on Fixed Assets (Annex-A) | | 854,506 | 593,908 |
| Amortization of Software | | 24,960 | - |
| Bank Charges | | 31,714 | 19,493 |
| Interest on Bank Loan | | 2,347 | - |
| Loss on disposal of Property, Plant and Equipment | 27 | 149,563 | - |
| Provision for Income Tax | | 181,833 | - |
| | | 43,481,042 | 43,801,577 |
| Excess/(Short) of Income over Expenditure | | (1,709,064) | (1,617,581) |
| | | 41,771,978 | 42,183,996 |

The annexed notes form an integral part of these financial statements



Finance Manager



Executive Director

Signed as per our annexed report of even date




Chartered Accountants

Dated: Dhaka
December 03, 2014

Management and Resources Development Initiative (MRDI)
Statement of Receipts and Payments
For the year ended June 30, 2014

| Particulars | Notes | 2013-14 Taka | 2012-13 Taka |
|---|-------|-------------------|-------------------|
| Opening Balance | | | |
| Cash in Hand | | 464 | 1,721 |
| Cash at Bank | | 4,853,974 | 7,340,116 |
| | | 4,854,438 | 7,341,837 |
| Receipts | | | |
| Advance and Prepayments | | 6,750 | 631,138 |
| Donor Fund Received | 17 | 42,599,422 | 38,895,042 |
| Loan from Executive Director | | 450,000 | - |
| Loan from Southeast Bank Limited, Mohammadpur Br. | | 300,885 | - |
| Contributory Provident Fund | | 179,082 | |
| Interest on Bank Deposits | 18 | 684,242 | 704,901 |
| Receipts against Receivables from Donor | | 835,105 | 201,779 |
| Directors Entry Fee and Subscription | | 3,500 | - |
| Gaon Swapna Fund Account | | 12,772 | 389,347 |
| Received against previous years expenditure | | 28,000 | 878,063 |
| Sale of Old Assets | | - | 38,800 |
| Other Receipts | | 400 | 7,680 |
| | | 45,100,158 | 41,746,750 |
| | | 49,954,596 | 49,088,587 |
| Payments | | | |
| Advance and Prepayments | | 1,104,798 | 133,096 |
| Investment in FDR | | 540,640 | 529,507 |
| Programme Cost | 19 | 25,807,801 | 28,907,108 |
| Salary and Benefits | 20 | 9,267,622 | 7,890,458 |
| Office Rent | 21 | 1,722,000 | 1,962,000 |
| Transportation and Conveyance | 22 | 491,212 | 483,006 |
| Phone, Fax, Internet, Postage | 23 | 403,447 | 333,086 |
| Utility and Service Charges | 24 | 234,079 | 154,752 |
| Repair and Office Maintenance | | 234,969 | 346,554 |
| Printing and Stationery | | 234,490 | 317,941 |
| Newspapers, Periodicals and TV news Clipping | | 213,102 | 416,125 |
| Donation and Assistance | | 171,873 | 401,187 |
| Purchase of Fixed Assets | 5 | 856,829 | 1,023,140 |
| Payment of Outstanding Liabilities (Annex-E) | | 1,312,394 | 981,188 |
| Programme Planning | | 49,135 | 273,723 |
| Audit Fee and Other Professional Fees | 26 | 76,700 | 36,788 |
| Staff Capacity Building | | - | 6,500 |
| Advertisement Expenses | | - | 18,497 |
| Bank Charges | | 31,714 | 19,493 |
| Interest on Bank Loan | | 2,347 | - |
| Gaon Swapna Operational Expenses | | 37,504 | - |
| Return of Project Fund | 28 | 1,021,768 | - |
| | | 43,814,424 | 44,234,149 |
| Closing Balance | | | |
| Cash in Hand | | 15,434 | 464 |
| Cash at Bank | | 6,124,738 | 4,853,974 |
| | | 6,140,172 | 4,854,438 |
| | | 49,954,596 | 49,088,587 |



Manager, Finance





Executive Director

Management and Resources Development Initiative (MRDI)
Notes to the Financial Statements
for the year ended 30 June 2014

1.00 Background

1.01 Legal form of the Organization

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated May 13, 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated September 21, 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on November 12, 2014.

The registered office of the organization was 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207. Currently the organization is shifted to 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207.

1.02 Objectives of the Organization

Standard of mass media and media professionals raised; developing modern event management services; physical and mental well being of the enhanced; empowerment of women, adolescents, children, minority and other marginalized sections of the population augmented; development of peoples' education and skills etc.

2.00 Significant Accounting Policies

2.01 Basis of Accounting

The financial statements have been prepared using accrual basis of accounting on going concern basis except statement of receipts and payments.

2.02 Property, Plant and Equipment

The cost of an item of Property, Plant and Equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, Plant and Equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.03 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the fixed assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged in the following rates:

| <u>Property, Plant and Equipment</u> | <u>Rate</u> |
|---|--------------------|
| Furniture and Fixture | 20% |
| Computer, Printer, Multimedia | 33% |
| Office Equipment | 30% |
| Vehicle | 25% |
| Other Assets | 20% |



2.04 Intangible Assets

Software:

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees and cost of implementation/system integration services which are capitalized in the year which the relevant software is installed for use.

2.05 Amortization of Intangible Assets

Software:

Software is amortized using the straight-line method over the useful life of five years.

2.06 Related Party Transaction

As per BAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per BAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per BAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes, as admissible.

The details of Related Party Transactions are given as Annex-F.

2.07 Contributory Provident Fund

As per approved pay structure of MRDI the regular staff is entitled to receive benefits from February 2014 from the "Contributory Provident Fund" @ 8.333% on basic salary. The Fund is not approved by NBR and is not operated under any Board of Trustee. Till the registration with NBR, it will be operated under MRDI policy. Required rules will be prepared by the MRDI management in consultation with its staff. The fund has been kept in a separate interest bearing bank account which is jointly operated by the Executive Director and Manager, Finance/Advisor, Planning and Development.

2.08 Cash and Cash Equivalents

Cash and Cash Equivalents for the purpose of the receipts and payments comprises of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.09 Taxation

In accordance with the provisions of ITO 1984, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI consider itself an association of persons and submits a return under section-82BB of ITO 1984.

2.10 Provision for Liabilities

Provision and accrued expenses are recognized in the financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.11 Foreign Currency Transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.12 Grant Income

Bangladesh Accounting Standard (BAS) 20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed for the recognition of grant income.



2.13 Capital Fund

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

2.14 Consolidation

The MRDI Consolidated Accounts has been prepared based on the following principals:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated accounts.
- b) Mutual debts has been adjusted during the consolidation
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

2.15 Reporting Period

These financial statements covered one year from 01 July to 30 June which is followed consistently.

3.00 Prior Year's Adjustment

Prior years' balance (2012-13) is restated with an amount of Taka 273,691 as per BAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors" to incorporate claim against income tax deducted at source since Income Year 2010-11, 2011-12 and 2012-13 with corresponding credit in the Capital Fund.

4.00 General

- i. The figures in the financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|------|--|------------------|------------------|
| 5 | Property, Plant and Equipment | | |
| | Opening Balance | 5,180,157 | 4,979,634 |
| | Add: Purchased and Addition during the year (Note: 5.01 and 5.02) | 1,335,909 | 898,340 |
| | | 6,516,066 | 5,877,974 |
| | Less: Disposal during the year | (756,462) | (697,817) |
| | | 5,759,604 | 5,180,157 |
| | Less: Accumulated Depreciation | 4,081,530 | 3,825,043 |
| | Written Down Value | 1,678,074 | 1,355,114 |
| | (Schedule of Property, Plant and Equipment has been given in Annex-A) | | |
| 5.01 | Purchased during the year | | |
| | Furniture and Fixture | 109,161 | 96,069 |
| | Office Equipment | 240,596 | 219,746 |
| | Computer, Printer and Multimedia | 192,850 | 580,450 |
| | Other Assets | 40,950 | 126,875 |
| | Project Assets (PCAI) | 273,272 | - |
| | | 856,829 | 1,023,140 |
| 5.02 | Addition during the year | | |
| | Office Equipment (Air cooler) | 226,000 | - |
| | Computer, Printer and Multimedia | 253,080 | - |
| | | 479,080 | - |
| 6 | Intangible Assets | | |
| | Tally ERP.9 Accounting Software | 124,800 | 124,800 |
| | Less: Amortization | 24,960 | - |
| | | 99,840 | 124,800 |
| 7 | Receivables from Donors | | |
| | Opening Balance | 875,668 | 201,779 |
| | Less: Realized during the year | (835,105) | (201,779) |
| | Add: Provision for Final Payment of TAF RTI Assessment Project | - | 68,797 |
| | Add: Provision for Final Payment of MCAP Project | - | 806,871 |
| | Add: Provision for Final Payment of Save the children Project | 146,700 | - |
| | Add: Adjusted excess receipts against Receivables/ exchange gain | (40,563) | - |
| | | 146,700 | 875,668 |
| 8 | Advance and Prepayments | | |
| | Advance to Staff against Salaries (Note: 8.01) | 178,000 | 16,875 |
| | Advance for programme (Note: 8.02) | 747,008 | 420,000 |
| | Advance Income Tax (Note: 8.03) | 606,411 | 480,145 |
| | Security Money (Note: 8.04) | 694,645 | 514,000 |
| | | 2,226,064 | 1,431,020 |
| 8.01 | Advance to Staff against Salaries | | |
| | Opening Balance | 16,875 | 90,000 |
| | Add: Paid during the year | - | - |
| | Advance to Staff against Salaries (MRDI Core Account) | 178,000 | 40,500 |
| | | 194,875 | 130,500 |
| | Less: Realized/ Adjusted during the year | | |
| | Staff against Salaries (Md. Sahid Hossain) | - | (90,000) |
| | Staff against Salaries (Mohd. Sahil) | (16,875) | (23,625) |
| | | 178,000 | 16,875 |



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|------|---|-----------------|-----------------|
| 8.02 | Advance for Programme | | |
| | Opening Balance | 420,000 | 918,613 |
| | Add: Paid during the year | | |
| | Advance against office rent (Barisal_PCAI Project) | 6,000 | - |
| | Advance against air ticket | 5,000 | 22,300 |
| | Advance to Confidence Refrigeration (AC purchase) | 100,000 | - |
| | Advance for SCB-Financial Express CSR Award (CSR Project) | 100,000 | - |
| | Advance for Expenses (BB CASE Project) | 5,000 | - |
| | Advance to Partner against Programme Implementation (BSRM Project) | 411,008 | - |
| | | | |
| | Advance to field for shifting Training centre (CSR Project) | 40,000 | - |
| | Advance Paid | 667,008 | 22,300 |
| | | 1,087,008 | 940,913 |
| | Less: Realized/Adjusted during the year | | |
| | Office Rent (Ahmed Hossain) | 240,000 | 240,000 |
| | Advance to Confidence Refrigeration (AC purchase) | 100,000 | - |
| | Advance against air ticket | - | 22,300 |
| | Advance to Partner against Programme Implementation | - | 258,613 |
| | Advance Received | 340,000 | 520,913 |
| | | 747,008 | 420,000 |
| 8.03 | Advance Income Tax | | |
| | Opening Balance | 480,145 | 59,717 |
| | Add: Tax deducted on Bank Interest during the year | 79,145 | 146,737 |
| | | 559,290 | 206,454 |
| | Add: Tax deducted at source by Donor during 2013-14 | 107,533 | - |
| | Add: Previous Year's Adjustment for Tax deducted at source | - | 273,691 |
| | Less: Adjustment of Tax | (60,412) | - |
| | | 606,411 | 480,145 |
| | Prior Year's Adjustment: | | |
| | Prior years' balance (2012-13) is restated with an amount of Taka 273,691 as per BAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors" to incorporate claim against income tax deducted at source since Income Year 2010-11, 2011-12 and 2012-13 with corresponding credit in the Capital Fund. | | |
| | Details of Tax Position is provided in Annex-G | | |
| 8.04 | Security Money | | |
| | Opening Balance | 514,000 | 514,000 |
| | Add: Paid during the year (Office Rent, 8/19 Sir Syed Road 5th floor) | 180,000 | - |
| | | | |
| | Add: Paid during the year (Telephone security money, Jessore office) | 645 | - |
| | | 694,645 | 514,000 |
| 9 | Financial Assets | | |
| | Investment in FDR: | | |
| | Opening balance | 5,206,211 | 4,676,704 |
| | Add: Interest received during the year | 540,640 | 529,507 |
| | Add: Accrued Interest during the year | 43,626 | - |
| | | 5,790,477 | 5,206,211 |
| | (A schedule of FDR has been given in Annex-B) | | |



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|----------------|--|------------------|------------------|
| 10 | Cash and Cash Equivalents | | |
| | Cash in Hand (Note: 10.01) | 15,434 | 464 |
| | Cash at Bank (Note: 10.02) | 6,124,738 | 4,853,974 |
| | | 6,140,172 | 4,854,438 |
| 10.01 | Cash in Hand | | |
| | Core Account | 15,434 | 464 |
| | | 15,434 | 464 |
| 10.02 | Cash at Bank | | |
| | Core Bank Account (Note: 10.02.1) | 348,083 | 1,646,725 |
| | Project Bank Balances (Note: 10.02.2) | 5,776,655 | 3,207,249 |
| | | 6,124,738 | 4,853,974 |
| 10.02.1 | Core Bank Accounts | | |
| | Southeast bank (CD-11100006616), MRDI | 7,009 | 1,600 |
| | Prime Bank Ltd. (STD 138310800000192), MRDI | 133,395 | 1,645,125 |
| | Prime Bank Ltd. (STD 13831010026957), MRDI-INFOCUS | 27,597 | - |
| | Prime Bank Ltd. (Savings 13821040026043) | 180,082 | - |
| | | 348,083 | 1,646,725 |
| 10.02.2 | Project Cash and Bank Accounts | | |
| | Prime Bank (STD-13831090026182) MRDI-Bangladesh Bank | 1,934,248 | - |
| | Prime Bank (STD-13831020024868) MRDI-BSRM | 662,581 | - |
| | SEBL, Mohammadpur (8 Fixed Deposit) MRDI-BSRM | 1,635,043 | - |
| | Prime Bank (STD-13831020026760) MRDI-Unicef | 393,615 | - |
| | Prime Bank (STD-13831060024716) MRDI-PCAI | 641,838 | - |
| | Prime Bank (STD-13831010019553) MRDI-CSR | 47,073 | 385,641 |
| | Prime Bank (STD-13831010022819) MRDI-FANTA III | 97,642 | 62,630 |
| | Prime Bank (STD-13831050023915) MRDI-Gaon Swapna | 364,615 | 394,347 |
| | Prime Bank (STD-13831060000188) MRDI-MCAP | - | 40,563 |
| | Prime Bank (STD-13831010019538) MRDI-EMGL | - | 2,324,068 |
| | | 5,776,655 | 3,207,249 |
| 11 | Capital Fund | | |
| | Opening Balance | 7,036,562 | 7,634,239 |
| | Add: Excess of Income Over Expenditure | (1,709,064) | (1,617,581) |
| | Previous Years Adjustment Account (Note: 11.01) | 551,137 | 1,013,904 |
| | Directors Subscription | 3,500 | 6,000 |
| | | 5,882,135 | 7,036,562 |
| 11.01 | Previous Year's Adjustment Account | | |
| | Previous Years Expenses (Expenses for MCAP Project from Core fund) | 347,800 | 878,889 |
| | Incorporating Project fixed Assets (EMGL Project) | 244,200 | - |
| | Previous Year's Adjustment for Tax deducted at source | - | 273,691 |
| | Add: Unutilized Provision | - | 1,800 |
| | | 592,000 | 1,154,380 |
| | Less: Excess booking against bills Receivable (MCAP) | 40,563 | - |
| | Less: Excess expenditure against of Previous year's provision | 300 | 140,476 |
| | | 40,863 | 140,476 |
| | | 551,137 | 1,013,904 |
| 12 | Gaon Swapna Fund | | |
| | Opening Balance | 389,347 | - |
| | Add: Fund created during the year | 12,772 | 394,347 |
| | | 402,119 | 394,347 |
| | Less: Fund utilized during the year | 37,504 | - |



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|-----------|--|------------------|-------------------|
| | Less: Mutual adjustment of loan paid by MRDI | - | 5,000 |
| | | 364,615 | 389,347 |
| 13 | Unutilized Project Fund | | |
| | Opening Balance | 4,479,148 | 5,980,123 |
| | Add: Unutilized fund transferred from projects | | |
| | BB CASE Project | 1,934,248 | - |
| | BSRM Project | 2,297,624 | - |
| | PCAI Project | 641,838 | - |
| | UNICEF Project | 393,615 | - |
| | CSR Fund | - | 385,641 |
| | HSBC CSR Fund | - | 1,706,809 |
| | EMGL Project | - | 2,324,068 |
| | FANTA III Project | - | 62,630 |
| | | 9,746,473 | 10,459,271 |
| | Less: Adjusted during the year | - | 5,980,123 |
| | CSR Fund | 385,641 | - |
| | HSBC CSR Fund | 1,706,809 | - |
| | EMGL Project | 2,324,068 | - |
| | FANTA III Project | 62,630 | - |
| | | 5,267,325 | 4,479,148 |
| 14 | Outstanding Liabilities | | |
| | Opening balance | 1,942,194 | 1,263,142 |
| | Add: Addition during the year | 3,326,985 | 1,662,040 |
| | | 5,269,179 | 2,925,182 |
| | Less: Paid during the year | 1,312,394 | 981,188 |
| | Previous Year's Adjustment | 319,500 | 1,800 |
| | | 1,631,894 | 982,988 |
| | Closing Balance (Annex-E) | 3,637,285 | 1,942,194 |
| 15 | Loan from Executive Director | 450,000 | - |
| | | 450,000 | - |
| | As per decision of Board of Directors of MRDI, interest free loan was taken from Executive Director to manage the emergency fund crisis. | | |
| 16 | Loan from Southeast Bank Ltd. | 300,885 | - |
| | | 300,885 | - |

As per decision of the board members of MRDI in the 10th AGM, MRDI has taken an overdraft facility from Southeast Bank Ltd., Mohammadpur Branch, Dhaka against the FDR#24100000089 from the same bank. The bank sanctioned OD limit amounting to Tk. 11.00 Lac only for 1 year against the FDR amount Tk. 12.45 Lac. The rate of interest of the loan was 10% i.e. 2.50% above the FDR interest rate.



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|------|--|-------------------|-------------------|
| 17 | Grant Income | | |
| | Fund for Programme | | |
| | Action Aid Bangladesh | 267,886 | - |
| | Bangladesh Bank | 6,885,505 | - |
| | Bank Al Falah Ltd. | 396,800 | - |
| | BSRM | 4,393,064 | - |
| | LM Ericsson Bangladesh | 900,000 | - |
| | Save the Children | 699,899 | - |
| | International Republican Institute | 1,144,078 | - |
| | Korea Green Foundation | 385,200 | - |
| | Midas Financing Ltd. | 11,718 | - |
| | Prothom Alo | 81,593 | - |
| | UNDP | 2,769,344 | - |
| | GMMB | 3,500,602 | 1,235,128 |
| | Manusher Jonno Foundation | 6,032,958 | 8,283,507 |
| | The Asia Foundation | - | 6,246,734 |
| | Unicef | 6,616,975 | 7,871,500 |
| | Reliance Insurance Ltd. | 200,000 | 466,000 |
| | Mutual Trust Bank Ltd. | - | 144,000 |
| | Fhi360 | 7,004,785 | 1,376,360 |
| | HSBC | - | 3,190,200 |
| | The World Bank Institute | - | 3,044,631 |
| | Thomson Media Foundation (Through BHC, Bangladesh) | 1,309,015 | 1,939,515 |
| | DAI-Progati | - | 3,867,067 |
| | UNESCO | - | 1,214,750 |
| | Interest on CSR Fund | - | 15,650 |
| | Total Received | 42,599,422 | 38,895,042 |
| | Less: Unutilized Project Fund | | |
| | The Asia Foundation (EMGL Project) | - | 2,324,068 |
| | CSR Fund Management | - | 385,641 |
| | CSR Fund Received in Advance from HSBC | - | 1,706,809 |
| | Fhi360 (FANTA III Project) | - | 62,630 |
| | Bangladesh Bank CASE Project | 1,934,248 | - |
| | BSRM CSR Fund | 2,297,624 | - |
| | MJF PCAI Project | 641,838 | - |
| | UNICEF Project | 393,615 | - |
| | | 5,267,325 | 4,479,148 |
| | Add: Receivable from donor and VAT-Tax Adjustment: | | |
| | Action Aid Bangladesh (Receivable) | 146,700 | - |
| | Action Aid Bangladesh (Tax deducted at source) | 29,766 | - |
| | Save the Children (Tax deducted at source) | 77,767 | - |
| | The Asia Foundation (TAF) (VAT and Tax deducted at source) | - | 191,102 |
| | The Asia Foundation (TAF) | - | 68,797 |
| | Manusher Jonno Foundation | - | 806,871 |
| | | 254,233 | 1,066,770 |
| | Add: Last years balance of Grant: | | |
| | Manusher Jonno Foundation (MCAP Project) | - | 4,527,012 |
| | CSR Fund Management | 385,641 | 296,091 |
| | The Asia Foundation (EMGL Project) | 2,037,911 | 1,157,020 |
| | Fhi360 (FANTA III Project) | 62,630 | - |
| | HSBC CSR Fund | 971,198 | - |
| | | 3,457,380 | 5,980,123 |
| | Total Fund Utilized | 41,043,710 | 41,462,787 |



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|-------|---|-------------------|-------------------|
| 18 | Interest on Bank Deposits | | |
| | Interest received on FDR | 601,823 | 595,788 |
| | Interest received on other Bank accounts | 82,419 | 109,113 |
| | | 684,242 | 704,901 |
| | Add: Accrued Interest during the year | 43,626 | - |
| | | 727,868 | 704,901 |
| 19 | Program Cost | | |
| | Amount Paid in Cash | | |
| | Programme Cost Paid (Other than CSR fund) (Note-19.01) | 18,248,336 | 26,887,617 |
| | Programme Cost (CSR Fund) (Note-19.02) | 6,864,947 | 2,019,491 |
| | MRDI Training Institute (INFOCUS) (Note-19.03) | 694,518 | - |
| | | 25,807,801 | 28,907,108 |
| | Add: Provision for Outstanding payment | | |
| | Programme Cost (Other than CSR fund) | 1,065,500 | 1,237,295 |
| | Programme Cost (CSR Fund) | 1,586,985 | - |
| | MRDI Training Institute (INFOCUS) | 235 | - |
| | | 28,460,521 | 30,144,403 |
| 19.01 | Programme Cost Paid (Other than CSR fund) | 18,248,336 | 26,887,617 |
| | Add: Provision for Outstanding payment | 1,065,500 | 1,122,634 |
| | Add: VAT Deduction from Programme Fund | - | 114,661 |
| | Programme Cost (See Annex-C) | 19,313,836 | 28,124,912 |
| 19.02 | Programme Cost (CSR Fund) | 6,864,947 | 2,019,491 |
| | Add: Provision for Outstanding payment | 1,586,985 | - |
| | Add: VAT Deduction from Programme Fund | - | - |
| | Programme Cost (See Annex-D) | 8,451,932 | 2,019,491 |
| 19.03 | MRDI Training Institute (INFOCUS) | | |
| | Total disbursement | 854,524 | - |
| | Less: Purchase of Fixed Assets | (160,006) | - |
| | | 694,518 | - |
| | Add: Outstanding electricity bill | 235 | - |
| | | 694,753 | - |
| 20 | Staff Salary and Benefits | | |
| | Grade I | 2,410,413 | 2,347,383 |
| | Grade II | 2,879,001 | 2,562,405 |
| | Grade III | 3,004,517 | 2,360,134 |
| | Grade IV-V | 668,825 | 382,597 |
| | Grade VI | 304,866 | 237,939 |
| | | 9,267,622 | 7,890,458 |
| | Add: Adjusted against advance (Grade III) | 10,125 | 59,125 |
| | | 9,277,747 | 7,949,583 |
| 21 | Office Rent | | |
| | Paid during the year | 1,722,000 | 1,962,000 |
| | Add: Adjustment of Advance | 240,000 | - |
| | | 1,962,000 | 1,962,000 |
| 22 | Transportation and Conveyance | | |
| | Local transportation for executive movement | 330,000 | 329,906 |
| | Local transportation for programmatic and administrative movement | 129,887 | 129,935 |
| | Overseas Travel | 31,325 | 23,165 |
| | | 491,212 | 483,006 |
| | Add: Adjustment for Air ticket | - | 3,400 |
| | | 491,212 | 486,406 |



| Note | Particulars | 2013-14 Taka | 2012-13 Taka |
|------|--|------------------|------------------|
| 23 | Phone, Fax, Internet, Postage etc. | | |
| | Paid during the year | 403,447 | 333,086 |
| | Add: Outstanding | 7,984 | 4,282 |
| | | 411,431 | 337,368 |
| 24 | Utility and Service Charges | | |
| | Paid during the year | 234,079 | 154,752 |
| | Add: Outstanding | 30,845 | 33,001 |
| | | 264,924 | 187,753 |
| | Less: Outstanding electricity bill of Infocus | (235) | - |
| | | 264,689 | 187,753 |
| 25 | Printing and Stationery | | |
| | Paid during the year | 234,490 | 317,941 |
| | Add: Outstanding | 45,750 | - |
| | | 280,240 | 317,941 |
| 26 | Audit Fees and Other Professional Fees | | |
| | Audit fees paid during the year: | | |
| | Engaging Media in Governance And Legislation (EMGL) | 40,000 | - |
| | Needs Assessment study of the Bangladesh Media in Disaster Reporting | 36,700 | - |
| | | 76,700 | - |
| | Add: Outstanding for Tax Assessment and Company Affairs | 160,000 | 196,788 |
| | Audit Fees for MRDI Consolidated a/c | 115,000 | 100,464 |
| | Audit Fees for FANTA III Project a/c | 67,500 | - |
| | | 419,200 | 297,252 |
| 27 | Gain/Loss on Write off of Property, Plant and Equipment | | |
| | Property, Plant and Equipment at Cost | 756,462 | 697,817 |
| | Less: Sale of Scrap | (8,880) | (38,800) |
| | Less: Accumulated Depreciation | (598,019) | (673,645) |
| | (Gain)/Loss | 149,563 | (14,628) |
| 28 | Return of Project Fund | | |
| | The Asia Foundation (TAF) | 286,157 | - |
| | HSBC | 735,611 | - |
| | | 1,021,768 | - |
| 29 | CSR Fund Received in Advance from HSBC | | |
| | Total Fund Received | - | 3,190,200 |
| | Less: Spent up to June 30, 2013 | - | (1,483,391) |
| | | - | 1,706,809 |



Manager, Finance




Executive Director

Management and Resources Development Initiative (MRDI)
Schedule of Property, Plant and Equipment as at June 30, 2014

| Sl No. | PARTICULARS | COST | | | Rate (%) | Balance as on 30.06.2014 | DEPRECIATION | | | WRITTEN DOWN VALUE |
|--|-------------|--------------------------|------------------|----------------------|----------|--------------------------|--------------------------|----------------|----------------------|--------------------------|
| | | Balance as on 01.07.2013 | During the year | Adjustment /disposal | | | Balance as on 01.07.2013 | Charged | Adjustment/ disposal | |
| | | | Addition | | | | | | | Balance as on 30.06.2014 |
| 1.0 FURNITURE AND FIXTURE: | | | | | | | | | | |
| 1.1 Table | | 148,871 | - | 4,000 | 20% | 144,871 | 148,870 | - | 4,000 | 144,870 |
| 1.2 Chair, Sofa etc. | | 143,221 | 27,834 | 1,432 | 20% | 169,623 | 114,475 | 19,807 | 1,432 | 132,850 |
| 1.3 Shelf, Paper stand, Notice board etc. | | 239,649 | 10,095 | 2,550 | 20% | 247,194 | 227,062 | 7,955 | 2,550 | 232,467 |
| 1.4 Interior Decoration | | 207,839 | 71,232 | 45,500 | 20% | 233,571 | 75,510 | 46,715 | 36,400 | 85,825 |
| Sub-Total (A) | | 739,580 | 109,161 | 53,482 | | 795,259 | 565,917 | 74,477 | 44,382 | 596,012 |
| 2.0 OFFICE EQUIPMENT: | | | | | | | | | | |
| 2.01 Photocopier | | 335,000 | - | - | 30% | 335,000 | 256,999 | 58,500 | - | 315,499 |
| 2.02 Monitoring Set up | | 212,035 | 92,050 | 37,018 | 30% | 267,067 | 84,234 | 69,015 | 37,018 | 116,231 |
| 2.03 Fax Machine, Scanner, TV, Recorder etc. | | 96,080 | 5,600 | - | 30% | 101,680 | 69,331 | 15,558 | - | 84,889 |
| 2.04 Power Generator (Honda) | | 102,250 | - | - | 30% | 102,250 | 102,249 | - | - | 102,249 |
| 2.05 Electric Fans | | 30,275 | 19,980 | - | 30% | 50,255 | 28,875 | 6,594 | - | 35,469 |
| 2.06 Air cooler | | 552,528 | 226,000 | - | 30% | 778,528 | 428,259 | 121,059 | - | 549,318 |
| 2.07 Telephone and Internet Connectivity | | 122,667 | 3,768 | 11,999 | 30% | 114,436 | 112,647 | 5,480 | 11,999 | 106,128 |
| 2.08 Refrigerator | | 10,000 | - | 10,000 | 30% | - | 9,999 | - | 9,999 | - |
| 2.09 Camera | | 142,575 | 24,377 | - | 30% | 166,952 | 142,574 | 7,313 | - | 149,887 |
| 2.10 Mobile and Telephone Set | | 252,040 | 94,821 | 52,895 | 30% | 293,966 | 154,945 | 45,930 | 27,928 | 172,947 |
| Sub-Total (B) | | 1,855,450 | 466,596 | 111,912 | | 2,210,134 | 1,390,112 | 329,449 | 86,944 | 1,632,617 |
| 3.0 COMPUTER, PRINTER, | | | | | | | | | | |
| 3.01 Tower Server | | 119,000 | - | - | 33% | 119,000 | 39,270 | 39,270 | - | 78,540 |
| 3.02 Desktop Computer | | 735,824 | 59,400 | 142,540 | 33% | 652,684 | 656,323 | 74,338 | 142,540 | 588,121 |
| 3.03 Laptop Computer | | 979,911 | 231,400 | 258,900 | 33% | 952,411 | 660,234 | 165,885 | 136,450 | 689,669 |
| 3.04 Laser Printer | | 144,021 | 34,350 | 5,500 | 33% | 172,871 | 124,591 | 25,176 | 3,630 | 146,137 |
| 3.05 UPS, IPS, Stabilizer | | 266,174 | 83,060 | 67,128 | 33% | 282,106 | 163,066 | 70,012 | 67,073 | 166,005 |
| 3.06 Multimedia Projector | | 259,407 | - | 117,000 | 33% | 142,407 | 187,047 | 35,640 | 117,000 | 105,687 |
| 3.07 Computer Networking | | 51,910 | 37,720 | - | 33% | 89,630 | 13,517 | 29,579 | - | 43,096 |
| Sub-Total (C) | | 2,556,247 | 445,930 | 591,068 | | 2,411,109 | 1,844,048 | 439,900 | 466,693 | 1,817,255 |
| 4.0 VEHICLES | | | | | | | | | | |
| 4.1 Bicycle | | 3,900 | - | - | 25% | 3,900 | 3,899 | - | - | 3,899 |
| Sub-Total (D) | | 3,900 | - | - | | 3,900 | 3,899 | - | - | 3,899 |
| 5.0 OTHER ASSETS | | | | | | | | | | |
| 5.1 Books | | 24,980 | 950 | - | 20% | 25,930 | 21,067 | 2,680 | - | 23,747 |
| 5.2 Paintings | | - | 40,000 | - | 20% | 40,000 | - | 8,000 | - | 8,000 |
| Sub-Total (E) | | 24,980 | 40,950 | - | | 65,930 | 21,067 | 10,680 | - | 31,747 |
| 6.0 PROJECT ASSETS (PCAI) | | | | | | | | | | |
| Sub-Total (E) | | - | 273,272 | - | | 273,272 | - | - | - | 273,272 |
| Balance as on 30.06.2014 | | 5,180,157 | 1,335,909 | 756,462 | | 5,759,604 | 3,825,043 | 854,506 | 598,019 | 4,081,530 |
| Balance as on 30.06.2013 | | 4,979,634 | 898,340 | 697,817 | | 5,180,157 | 3,904,780 | 593,908 | 673,645 | 3,825,043 |



Management and Resources Development Initiative (MRDI)
Statement of FDR with Southeast Bank Ltd. as on June 30, 2014

| Sl | FDR No. | Name of Branch | Type | Date of Opening | Balance as on 30.06.2013 | FDR A/C open during 2013-14 | Interest received during the year | Interest receivable up to June 2014 | Deduction of Bank charges | Deduction of Bank charges and Tax | Net interest received | Balance as on 30.06.2014 |
|----|----------------------|-----------------|---------|-----------------|--------------------------|-----------------------------|-----------------------------------|-------------------------------------|---------------------------|-----------------------------------|-----------------------|--------------------------|
| 1 | A/C#001224400023458 | Dhanmondi Br. | 6 month | 30-Dec-09 | 1,392,980 | - | 164,302 | - | (1,000) | (16,430) | 146,872 | 1,539,852 |
| 2 | A/C#0054244000000013 | Mohammadpur Br. | 6 month | 21-Apr-10 | 1,342,977 | - | 169,048 | 25,438 | - | (16,905) | 177,581 | 1,520,558 |
| 3 | A/C#001224300040106 | Dhanmondi Br. | 3 month | 28-Nov-10 | 654,262 | - | 79,976 | 5,730 | - | (7,998) | 77,708 | 731,970 |
| 4 | A/C#001224300040107 | Dhanmondi Br. | 3 month | 28-Nov-10 | 654,262 | - | 79,976 | 5,730 | - | (7,998) | 77,708 | 731,970 |
| 5 | A/C#0054241000000089 | Mohammadpur Br. | 1 month | 05-Jan-12 | 1,161,730 | - | 108,521 | 6,728 | - | (10,852) | 104,397 | 1,266,127 |
| | | Total | | | 5,206,211 | - | 601,823 | 43,626 | (1,000) | (60,183) | 584,266 | 5,790,477 |



Management and Resources Development Initiative (MRDI)
Programme Cost Paid (Other than CSR fund)
For the year ended June 30, 2014

| Sl # | Project/Contract/Agreement title | 2013-14 Taka | 2012-13 Taka |
|------|---|-------------------|-------------------|
| 1 | Mainstreaming CSR to Address Poverty (MCAP) by Manusher Jonno Foundation | 152,878 | 10,925,157 |
| 2 | Engaging Media In Governance And Legislation (EMGL), Supported by The Asia Foundation | 1,463,904 | 1,726,512 |
| 3 | Observation of Right to Know day | 206,618 | 109,396 |
| 4 | Connecting Media with Child Nutrition, Phase III, Supported by GMMB through Alive and thrive | 3,459,251 | 151,875 |
| 5 | Raise Media Awareness and Understanding of Nutrition Issues in Bangladesh, Supported by Fhi360 | 4,466,316 | 144,789 |
| 6 | Engagement for Bangladesh Inquirer Project, Supported by Thomson Media Foundation | 1,043,683 | 1,581,007 |
| 7 | Children and Ethical Reporting in Media, Supported by UNICEF | 2,716,119 | 6,370,559 |
| 8 | Training of Subeditors and newsroom editors on their roles for child protection supported by Save the Children | 542,278 | - |
| 9 | Facilitation service to conduct training of print and television journalists for campaign finance monitoring Supported by IRI | 809,550 | - |
| 10 | Media monitoring on Parliamentary Election 2013 supported by UNDP-SEMB | 1,031,411 | - |
| 11 | Promoting Citizen's Access to Information (PCAI), supported by MJF | 3,012,010 | - |
| 12 | Needs Assessment study of the Bangladesh Media in Disaster Reporting supported by Korea Green Foundation | 200,859 | - |
| 13 | BCC Strategy on unpaid care work of women supported by Actionaid | 208,959 | - |
| 14 | Capacity Development Programme for Bangladeshi Journalists in Public Financial Management, Supported by World Bank Institute | - | 1,867,774 |
| 15 | Using Right to Information for Government Oversight and Support to CAG Outreach, Supported by USAID-PROGATI | - | 868,269 |
| 16 | Support to the Anti-corruption Commissions prevention and mass awareness unit, Supported by USAID-PROGATI | - | 1,471,361 |
| 17 | Citizens Access to Information in South Asia: Diagnostic Analysis, Supported by The Asia Foundation | - | 619,288 |
| 18 | Short-term Technical Assistance for Institutionalize PPD , Supported by The Asia Foundation | - | 1,050,065 |
| 19 | Strengthening Capacity of Media in Disaster Reporting Supported by UNESCO. | - | 1,050,158 |
| 20 | Training for Parliament Journalist Association Members for Investigating Corruption, Supported by World Bank Institute | - | 188,702 |
| | Total | 19,313,836 | 28,124,912 |



Management and Resources Development Initiative (MRDI)
Programme Cost (CSR Fund)
For the year ended June 30, 2014

| Sl # | Project/Contract/Agreement title | 2013-14 Taka | 2012-13 Taka |
|------|--|------------------|------------------|
| 1 | The expenditure incurred for renovation and rehabilitation of Sharifpara Non Government Primary School, Charfashion, Bhola | 88,500 | 214,100 |
| 2 | The expenditure incurred for renovation and rehabilitation of Paschim Char Monohar Non Government Primary School, Charfashion, Bhola | 193,680 | 158,000 |
| 3 | The expenditure incurred for renovation and rehabilitation of Maddhya Char Monohar Non Government Primary School, Charfashion, Bhola | 54,000 | 164,000 |
| 4 | Livelihood programme for women in Dhangmari, Sundarbans | 310,007 | - |
| 5 | The expenditure incurred for HSBC-MJF-MRDI-GW Dhangmari Green village project | 721,198 | 1,483,391 |
| 6 | Assistance for treatment by Midas financing fund | 10,000 | - |
| 7 | Bangladesh Bank CASE Project | 4,971,939 | - |
| 8 | BSRM CSR Project | 1,683,709 | - |
| 9 | LM Ericsson Contract (Assist Rana Plaza Victims) | 418,899 | - |
| | Total | 8,451,932 | 2,019,491 |



Management and Resources Development Initiative (MRDI)
Schedule of Outstanding Liabilities
For the year ended June 30, 2014

| Sl. | Particular | Project, Contract/ Component | Balance as on 01.07.2013 | During 2013-14 | | Balance as on 01.07.2014 |
|-----|--------------------------------------|---------------------------------|-----------------------------|------------------|------------------|-----------------------------|
| | | | | Paid | Adjusted | |
| 1 | Audit fees | MRDI Core | 100,464 | 100,464 | - | 115,000 |
| 2 | Audit fees | FANTA III Project | - | - | - | 67,500 |
| 3 | Fee and Expenses for Tax Consultants | MRDI Core | 464,504 | 304,504 | - | 320,000 |
| 4 | Telephone and Internet Bill | MRDI Core | 4,282 | 4,582 | 300 | 7,984 |
| 5 | Utility Bill | MRDI Core | 33,001 | 33,001 | - | 30,845 |
| 6 | Inam Ahmed | MRDI Core | 80,582 | 29,282 | - | 51,300 |
| 7 | Transparent | GMMB project | - | - | - | 338,000 |
| 8 | Transparent | MRDI Core | 64,000 | - | - | 64,000 |
| 9 | Transparent | MCAP project | 117,500 | 117,500 | - | 52,500 |
| 10 | Idea printers | MRDI Core | - | - | - | 45,750 |
| 11 | Mohammad Mahabubul Alam | Action Aid Contract | - | - | - | 105,000 |
| 12 | Program Cost | CASE Project | - | - | - | 1,406,985 |
| 13 | Farid Hossain | Unicef contract | - | - | - | 300,000 |
| 14 | Qurratul Ain-Tahmina | Unicef contract | - | - | - | 150,000 |
| 15 | Shariar Khan | Unicef contract | - | - | - | 80,000 |
| 16 | M. Zahid Newaz Khan | Unicef contract | - | - | - | 40,000 |
| 17 | Confidence Refrigeration | MRDI Core | - | - | - | 126,000 |
| 18 | YWCA of Bangladesh | | 119,278 | 119,278 | - | - |
| 19 | Masud Rana | | 3,364 | 3,364 | - | - |
| 20 | Shamim Reza | CSR Project | 35,000 | - | - | 35,000 |
| 21 | Program Cost | HSBC Project | 30,160 | 30,160 | - | 180,000 |
| 22 | Program Cost | MCAP Project | 319,800 | - | (319,800) | - |
| 23 | Image Rain | | 104,832 | 104,832 | - | - |
| 24 | Syed Ishiaque Reza | | 112,500 | 112,500 | - | - |
| 25 | Fahmidul Haq | | 112,500 | 112,500 | - | - |
| 26 | Junaid Ahmed Halim | | 112,500 | 112,500 | - | - |
| 27 | Apurbo Kumar Saha | | 59,125 | 59,125 | - | - |
| 28 | AHM Moazzem Hossain | | 29,282 | 29,282 | - | - |
| 29 | Advanced Software Development | | 39,520 | 39,520 | - | - |
| 30 | Provision for Income tax | MRDI Core | - | - | - | 121,421 |
| | Total | | 1,942,194 | 1,312,394 | (319,500) | 3,637,285 |



Management and Resources Development Initiative (MRDI)
Related Party Transaction
For the year ended June 30, 2014

| Director | Project | Program | Fees paid (Taka) | Total Amount |
|--------------------|-------------------|---|------------------|------------------|
| Inam Ahmed | UNICEF | Hon. for Team Leader | 38,000 | |
| | MCAP | Hon. for Team Leader | 29,282 | 67,282 |
| | | | | |
| Farid Hossain | Unicef | Researcher | 1,00,000 | |
| | Unicef | Fee for Resource persons | 30,000 | |
| | Unicef | Salary for media monitoring staff | 80,000 | |
| | UNDP | Hon. for Team leader | 225,000 | |
| | Fanta III | Fee for Course Supervisor | 325,000 | |
| | Fanta III | Fee for Moderator | 15,000 | |
| | GMMB | Hon. For Anchor | 30,000 | |
| | GMMB | Hon. For Media Gatekeeper | 5,000 | |
| | IRI | Hon. for Issue expert | 5,000 | |
| | IRI | Course facilitator | 80,000 | |
| | TMF | Course facilitator | 45,000 | |
| | TMF | Hon. Judging panel | 20,000 | |
| | INFOCUS | Course facilitator | 18,750 | 978,750 |
| | | | | |
| Syed Ishtique Reza | UNICEF | Fee for Expert (Journalist) | 112,500 | |
| | UNICEF | Fee for Resource persons | 5,000 | |
| | UNICEF | Fee for facilitator | 50,000 | |
| | UNICEF | Co-Researcher | 80,000 | |
| | UNICEF | Fee for Resource persons | 30,000 | |
| | Fanta III | Fee for Resource Persons | 25,000 | |
| | TMF | Fee for Resource Persons | 15,000 | |
| | BB CASE | Honorarium for Anchor | 30,000 | |
| | Save the Children | Fee for facilitator | 50,000 | 397,500 |
| | | | | |
| M. Emamul Haque | BB CASE | Hon. for Planning and design of Talk show | | 50,000 |
| Total | | | | 1,493,532 |



Management and Resources Development Initiative (MRDI)
Tax Liabilities and Advance Tax Position
For the year ended June 30, 2014

| Income Year | Assessment Year | Tax Liabilities as per Assessment Order | Tax deducted at source/Paid | Tax Adjustment | | Total Tax Paid in Advance | |
|--------------|-----------------|---|-----------------------------|----------------|------|---------------------------|------|
| | | | | Taka | Taka | Taka | Taka |
| 2010-2011 | 2011-2012 | 18,192 | 114,549 | 18,192 | | 96,357 | |
| 2011-2012 | 2012-2013 | 42,220 | 201,068 | 42,220 | | 158,848 | |
| 2012-2013 | 2013-2014 | 60,181 | 164,528 | - | | 164,528 | |
| 2013-2014 | 2014-2015 | 61,240 | 186,678 | - | | 186,678 | |
| | | | | | | | |
| Total | | 181,833 | 666,823 | 60,412 | | 606,411 | |

