

Deloitte.

Auditors' Report
and
Audited Consolidated Financial Statements
of
Management and Resources Development
Initiative (MRDI)
For the year ended 30 June 2018

Nurul Faruk Hasan & Co
Chartered Accountants

Independent Auditors' Report
To the Shareholders
of
Management and Resources Development Initiative (MRDI)

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Management and Resources Development Initiative (MRDI) which comprise the consolidated statement of financial position – balance sheet as at 30 June 2018, and the consolidated statement of comprehensive income- income and expenditure account and consolidated statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BASs), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an independent opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Management and Resources Development Initiative (MRDI) as at 30 June 2018, and their financial performance and receipts and payments for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BASs).

Other Matter

The consolidated financial statements of Management and Resources Development Initiative (MRDI) for the year ended 30 June 2017 were audited by another auditor (Howladar Yunus & Co, Chartered Accountants) who expressed an unqualified audit opinion on the consolidated financial statements.

Report on Other Legal and Regulatory Requirements

The consolidated financial statements comply with the requirement of the Foreign Donation (Voluntary Activities) Regulation Act, 2016 and the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. in our opinion, proper books of account as required by law have been kept by the entity so far as it appeared from our examination of those books;
- c. the consolidated financial statements dealt with by the report are in agreement with the books of account.

Dhaka, Bangladesh
Dated: 07 December 2018



Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2018

		As at 30 June	
	Notes	2018 BDT	2017 BDT
ASSETS			
Non-current assets			
Property, plant and equipment	3	1,003,188	678,204
Intangible assets	4	-	24,960
Total non-current assets		1,003,188	703,164
Current assets			
Receivables from donor	5	78,075	1,202,835
Advance and prepayments	6	2,046,961	1,938,788
Stock of RTI books & Gaon Swapna products	7	532,502	471,383
Financial assets	8	1,275,537	3,047,057
Cash and cash equivalents	9	17,701,957	9,746,648
Total current assets		21,635,032	16,406,711
Total assets		22,638,220	17,109,875
FUND AND LIABILITIES			
Fund			
Capital fund	10	2,079,365	4,072,779
Gaon Swapna fund	11	1,727,556	1,632,482
Unutilized project fund	12	16,706,907	8,891,856
Total fund		20,513,828	14,597,117
Current liabilities			
Outstanding liabilities	13	1,624,392	1,210,930
Loan from Executive Director		500,000	-
Loan from Southeast Bank Ltd.	14	-	1,301,828
Total current liabilities		2,124,392	2,512,758
Total fund and liabilities		22,638,220	17,109,875

The accompanying notes 1 to 25 and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date

Dhaka, Bangladesh
Dated: 07 December 2018


Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2018

		For the year ended 30 June	
	Notes	2018 BDT	2017 BDT
Income			
Grant income	15	41,704,530	37,633,282
Interest on bank deposits	16	33,451	140,095
Other income		4,100	12,000
		41,742,081	37,785,377
Expenditure			
Programme cost	17	23,220,640	22,005,718
Salary and benefits	18	15,454,718	12,256,619
Office rent	19	2,773,800	2,773,800
Transportation and conveyance	20	621,495	504,175
Phone, fax, internet, postage & others	21	319,708	333,577
Utility and service charges	22	253,851	237,852
Repair and office maintenance	23	188,858	259,834
Printing and stationery	24	121,896	117,226
Advertisement expenses		80,000	136,500
Donation and assistance		50,000	150,000
Programme planning		10,353	221,984
Audit fees		138,000	140,000
Professional fees	25	160,000	223,626
Registration & renewal		13,847	-
Staff capacity building		10,000	-
CSR review and RTI newsletter		-	74,742
Bank charges		43,241	19,638
Interest on bank loan		3,254	48,847
Depreciation on property, plant & equipment	3	272,340	195,807
Amortization of software		24,960	24,960
Provision for income tax		24,176	-
		43,785,137	39,724,905
Excess/(Short) of income over expenditure		(2,043,056)	(1,939,528)
		41,742,081	37,785,377

The accompanying notes 1 to 25 and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date


Dhaka, Bangladesh
Dated: 07 December 2018


Nurul Faruk Hasan & Co
Chartered Accountants

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2018

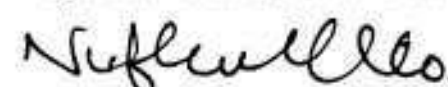
	For the year ended 30 June	
	2018 BDT	2017 BDT
Notes		
Opening balance		
Cash in hand	25,000	36,000
Cash at bank	9,721,648	6,766,926
	9,746,648	6,802,926
Receipts		
Realization of advance and prepayments	1,266,145	1,693,920
Receipts against receivables from donor	1,437,419	1,325,569
Encaashment of FDR	1,843,431	1,420,315
Donor fund received	50,687,041	39,581,405
Interest on project bank account	308,531	132,623
Loan from Executive Director	800,000	950,000
Interest on bank deposit	33,451	4,618,695
Refund of loan provided to projects	425,000	-
Interest on unutilized fund balance (DW Academy)	2,578	2,189
Directors entry fee and subscription	-	3,000
Loan from MRDI to project	410,000	-
Gaon Swapna fund account	-	74,981
Sale of Gaon Swapna products	176,293	171,983
Sale of old newspaper	4,100	12,000
Reimbursement of cost from project	182,158	-
Return of loan by livelihood programme	17,000	-
	57,593,147	49,986,680
Total receipts	67,339,795	56,789,606
Payments		
Programme cost	16,164,393	21,979,044
Salary and benefits	14,798,713	12,186,906
Office rent	2,773,800	2,773,800
Transportation and conveyance	501,221	504,175
Phone, fax, internet & postage	316,842	322,559
Utility and service charges	241,133	224,998
Repair and office maintenance	172,306	259,834
Printing and stationery	89,814	117,226
Donation and assistance	50,000	150,000
Programme planning	13,847	221,984
Audit fees & other professional fees	-	63,626
Registration & renewal	3,750	-
Staff capacity building	10,000	-
CSR review and RTI newsletter	-	74,742
Bank charges	44,388	19,638
Interest on bank loan	3,254	48,847
Investment in FDR	61,048	534,891
Payment of outstanding liabilities	784,253	862,898
Purchase of fixed assets	575,999	159,898
Repayment of loan to Executive Director	300,000	950,000
Repayment of loan to Southeast Bank Ltd.	1,301,828	3,316,918
Loan to livelihood programme, project & staff	925,000	60,000
Account receivable	35,000	19,500
Receivable from MTB representative	-	11,152
Advertisement expenses	80,000	136,500
Gaon Swapna operational expenses	129,996	220,735
Payment of account receivables from MJF	461,240	-
Refund to donor-UNICEF	1,104,788	-
Advance and prepayments	8,695,225	1,823,087
Total payments	49,637,838	47,042,958
Closing balance		
Cash in hand	30,000	25,000
Cash at bank	17,671,957	9,721,648
	17,701,957	9,746,648
	67,339,795	56,789,606

The accompanying notes 1 to 25 and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date


Nurul Faruk Hasan & Co
Chartered Accountants

Dhaka, Bangladesh
Dated: 07 December 2018

Management and Resources Development Initiative (MRDI)
Notes to the Consolidated Financial Statements
For the year ended 30 June 2018

1.00 Background

1.01 Legal form of the organization

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated 13 May 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 12 November 2014 for a period of 5 years up to 20 September 2019.

The registered office of the organization was 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207. Currently the organization is sifted to 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207.

1.02 Objectives of the organization

To endeavour for developing the standards of media, skills and ethics of media professions, physical and mental health and well-being of the people and empowerment of women, adolescents, children, minority and other marginalized sections of the population.

2.00 Significant accounting policies

2.01 Statement of compliance

The consolidated financial statements have been prepared and presented in accordance with:

- a) Bangladesh Financial Reporting Standards (BFRS) and Bangladesh Accounting Standards (BASs).
- b) Other relevant laws and regulations applicable in Bangladesh

Authorization for issue

The consolidated financial statements were authorized for issue by the Board of Directors of the company on 07 December 2018.

2.02 Consolidation of Financial Statements

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:

Name of the Project

1. Management and Resources Development Initiative (MRDI)
2. Improving Qualitative Journalism in Bangladesh
3. Strengthening Independent Media In Bangladesh
4. Promoting News Literacy and Ethical Journalism
5. Advancing Women's Right of Access to Information in Bangladesh
6. Understanding Finance for the Youth and Garment Workers
7. Livelihood Programme for the Women and Health Clinic for the Community
8. Educational Support for Poor Students
9. MRDI CSR Intervention
10. GAON Swapna

Funded by

The World Bank and CHRI
Fojo Media Institute,
Lineaus University, Sweedn.
Internews, Thailand
UNICEF
Manusher Jonno Foundation
HSBC Bangladesh
Mutual Trust Bank Ltd.
The City Bank Ltd.
Bank Alfalah Limited and
Relience Insurance Limited
The City Bank Ltd.,
HSBC Bangladesh and
Manusher Jonno Foundation

2.03 Basis of accounting

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis except consolidated statement of receipts and payments.

2.04 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition includes purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

The assets purchased under Livelihood projects through CSR fund are under the control and possession of beneficiaries of the project. So, MRDI considers these expenditures as the revenue expenditure under programme costs in Consolidated Financial Statements and in project financial statements, it is shown as the capital expenditure.

2.05 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

<u>Property, plant and equipment</u>	<u>Rate</u>
Furniture and fixtures	20%
Computer, printer & multimedia	33%
Office equipment	30%
Vehicle	25%
Other assets	20%

2.06 Intangible assets

Software:

Software costs are capitalized where it is expected to provide future enduring economic benefits. Capitalization costs include license fees and cost of implementation/system integration services which are capitalized in the year which the relevant software is installed for use.

2.07 Amortization of intangible assets

Software:

Software is amortized using the straight-line method over the useful life of five years.

2.08 Related party transaction

As per BAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per BAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per BAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

The details of related party transactions are given in **Annexure-F**.

2.09 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.10 Investment

Investments are accounted for at cost. No provisions were made in respect of impairment of such Investment. Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited and receivable interest is credited.

2.11 Taxation

In accordance with the provisions of Income Tax Ordinance 1984, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI considers itself an association of persons and submits a return under section-82BB of Income Tax Ordinance 1984.

2.12 Provision for liabilities

Provision and accrued expenses are recognized in the consolidated financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.13 Foreign currency transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.14 Grant income

Bangladesh Accounting Standard BAS-20 "Accounting for Government Grant and Disclosure of Government Assistance" has been followed for the recognition of grant income.

2.15 Capital fund

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

2.16 Gaon Swapna fund

MRDI has created this fund from the completed projects "Livelihood Programme for Women" implemented for the poor and marginalized women in Basatpur, Jessore and Bonlaodob, Kailashgonj & Dhangmari in the Sundarbans. This fund is meant for the capacity building of the beneficiaries of the projects for betterment of their life and livelihoods. The beneficiaries of the four areas formed four Samities under District Women and Children Affairs Office under the Ministry of Women and Children Affairs. Through Gaon Swapna, MRDI is aiming to showcase and sell the hand made products of the Samities to the people living at urban area and abroad. The objective of Gaon Swapna fund is to generate income for the disadvantaged women under a common brand. The fund is operated following the policy of MRDI. To ensure the transparency of the fund operation, a separate set of books of account along with a separate bank account have been maintained.

2.17 Consolidation

MRDI's consolidated financial statements have been prepared based on the following principles:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the consolidation.
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

2.18 Reporting year

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2017 to 30 June 2018 consistently.

2.19 General

- i. The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.

		As at 30 June	
		2018 BDT	2017 BDT
3 Property, plant and equipment			
Cost			
Opening balance		5,983,587	5,766,789
Add: Addition during the year (Note: 3.1)		597,324	216,798
		6,580,911	5,983,587
Less: Disposal/adjustment during the year		-	-
Total cost		6,580,911	5,983,587
Accumulated depreciation			
Opening balance		5,305,383	5,109,576
Add: Depreciation charged for the year		272,340	195,807
		5,577,723	5,305,383
Less: Disposal/adjustment during the year		-	-
Total accumulated depreciation		5,577,723	5,305,383
Written down value		1,003,188	678,204
Details are shown in Annexure-A			
3.1 Addition during the year			
Purchased under MRDI core:			
Office equipment		94,235	154,784
Computer, printer and multimedia		233,998	62,014
Purchased under SIMB project:			
Computer, printer and multimedia		209,091	-
Purchased under MJF-AWRAJB project:			
Computer, printer and multimedia		60,000	-
		597,324	216,798
4 Intangible assets			
Tally ERP.9 accounting software		124,800	124,800
Less: Accumulated amortization		124,800	99,840
Written down value		-	24,960
5 Receivables from donors			
Receivable from World Bank		-	519,198
Receivable from FOJO project		-	211,245
Receivable from MTB representative		75,080	11,152
Receivable from MJF		-	461,240
Receivable from Internews project		2,995	-
		78,075	1,202,835
6 Advance and prepayments			
Advance to staff against salaries (Note: 6.1)		90,000	-
Advance for programme (Note: 6.2)		172,485	157,636
Advance income tax (Note: 6.3)		1,033,331	1,013,007
Security money		708,145	708,145
Loan to Livelihood programme (Note: 6.4)		43,000	60,000
		2,046,961	1,938,788
6.1 Advance to staff against salaries			
Opening balance		-	-
Add: Advance made during the year		100,000	19,940
Less: Adjustment made during the year		(10,000)	(19,940)
Closing balance		90,000	-

		As at 30 June		
		2018 BDT	2017 BDT	
6.2 Advance for programme				
Opening balance		157,636	53,123	
Add: Advance made during the year		2,323,475	1,106,783	
Less: Adjustment made during the year		(2,308,626)	(1,002,270)	
Closing balance		172,485	157,636	
Details are as follows:				
	Opening balance as at 01 July 2017	Paid during the year	Adjustment made during the year	Closing balance as at 30 June 2018
Gramer Kagoj for programme implementation (City Bank CSR project)	57,636	796,550	(831,701)	22,485
Aktarun Naher for programme implementation	-	1,208,750	(1,108,750)	100,000
UDT for programme implementation (Mutual Trust Bank CSR)	100,000	318,175	(368,175)	50,000
Total	157,636	2,323,475	(2,308,626)	172,485
6.3 Advance income tax				
Opening balance				
MRDI		1,005,510		988,353
Gaon Swapna		7,497		-
		1,013,007		988,353
Add: Tax deducted on bank interest during the year				
MRDI		13,282		17,157
Gaon Swapna		7,042		7,497
Closing balance				
MRDI		1,018,792		1,005,510
Gaon Swapna		14,539		7,497
		1,033,331		1,013,007
Details are shown in Annexure-E				
6.4 Loan to Livelihood programme				
Opening balance		60,000		-
Add: Loan disbursed during the year				
Livelihood programme, Basatpur		-		30,000
Livelihood Programme, Kailashgonj		-		30,000
		60,000		60,000
Less: Loan recovered during the year				
Livelihood programme, Basatpur		(15,000)		-
Livelihood programme, Kailashgonj		(2,000)		-
Closing balance		43,000		60,000
7 Stock of RTI books & Gaon Swapna products				
MRDI writing pad		85,435		25,165
MRDI folder		38,995		-
RTI books		45,602		59,454
Gaon Swapna products		362,470		386,764
		532,502		471,383
8 Financial assets				
Investment in FDR:				
MRDI- FDR (Note- 8.1)		-		1,843,431
FDR against Gaon Swapna fund (Note- 8.2)		1,275,537		1,203,626
		1,275,537		3,047,057
8.1 MRDI- FDR				
Opening balance		1,843,431		3,184,446
Add: Investment made during the year		-		-
Add: Interest received during the year		-		71,828
Add: Accrued interest during the year		-		7,472
Less: Encashment during the year		(1,843,431)		(1,420,315)
Closing balance		-		1,843,431

		As at 30 June	
		2018 BDT	2017 BDT
8.2 FDR against Gaon Swapna fund			
Opening balance		1,170,213	748,969
Add: Investment made during the year		61,048	421,244
Add: Interest received during the year		-	-
Less: Encashment during the year		-	-
Balance of FDR		1,231,261	1,170,213
Add: Accrued interest		44,276	33,413
Closing balance		1,275,537	1,203,626
Details are shown in Annexure-C			
9 Cash and cash equivalents			
Cash in hand (Note: 9.1)		30,000	25,000
Cash at bank (Note: 9.2)		17,671,957	9,721,648
		17,701,957	9,746,648
9.1 Cash in hand			
Core account		20,000	20,000
MJF-AWRAIB project		5,000	-
Gaon Swapna		5,000	5,000
		30,000	25,000
9.2 Cash at bank			
Core bank accounts (Note: 9.2.1)		1,513,592	777,480
Project bank accounts (Note: 9.2.2)		16,158,365	8,944,168
		17,671,957	9,721,648
9.2.1 Core bank accounts			
Southeast Bank Ltd. (CD-001211100006616) MRDI Mother Account		9,980	13,195
Prime Bank Ltd. (STD 2138315008259) MRDI Operational Account		1,292,465	555,716
Prime Bank Ltd.(STD-2138314003582) MRDI-DW		211,146	208,568
Prime Bank Ltd. (STD 2138315003581) MRDI-INFOCUS		1	1
		1,513,592	777,480
9.2.2 Project bank accounts			
Prime Bank (SND-2138311003940) MRDI-MJF-AWRAIB		1,042,542	4,195
Prime Bank (STD-2138314003939) MRDI-FOJO		8,086,545	2,231,960
Prime Bank (STD-2138317006905) MRDI-CSR		37,918	372,588
Prime Bank (STD-2138311005680) MRDI-Gaon Swapna		35,230	45,440
Prime Bank (STD-2138314012443) MRDI-City Bank Ltd.		1,167,818	1,180,704
Mutual Trust Bank (STD-00430320000789) MRDI-MTB		1,935,744	1,270,165
Prime Bank (2138319014121) MRDI-SIMB		2,849,408	-
Prime Bank (STD-2138318006565) MRDI-Unicef		25,995	1,473,498
Prime Bank (STD-2138313002171) MRDI-HSBC		977,165	2,365,618
		16,158,365	8,944,168
10 Capital fund			
Opening balance		4,072,779	5,984,966
Add: Excess/(short) of income over expenditure		(2,043,056)	(1,939,528)
Add: Previous year's adjustment		49,642	24,341
Add: Directors' subscription		-	3,000
Closing balance		2,079,365	4,072,779
11 Gaon Swapna fund			
Opening balance		1,632,482	1,590,015
Interest on bank deposit (Note-11.1)		81,291	66,575
Add: Profit/ (loss) during the year (Note-11.2)		13,783	(24,108)
Closing balance		1,727,556	1,632,482

		As at 30 June	
		2018	2017
		<u>BDT</u>	<u>BDT</u>
11.1 Interest on Gaon Swapna bank deposit			
Interest on SND account		1,709	2,689
Add: Interest received on FDR during the year		68,719	72,292
Add: Accrued interest (Note-11.1.1)		44,276	33,413
Less: Last years' provision		(33,413)	(41,819)
		<u>81,291</u>	<u>66,575</u>
11.1.1 Accrued interest during the year			
Opening balance		33,413	41,819
Add: Addition during the year		79,582	63,886
Less: Encashments/received during the year		(68,719)	(72,292)
Closing balance		<u>44,276</u>	<u>33,413</u>
11.2 Profit/ (loss) from Gaon Swapna			
Sale of Gaon Swapna products		<u>176,293</u>	<u>171,983</u>
Operational expenses			
Opening stock of products		386,764	336,990
Add: Purchase of products		119,080	192,377
Add: Operational expenses		19,136	53,488
Less: Closing stock of products		(362,470)	(386,764)
		<u>162,510</u>	<u>196,091</u>
Profit/ (loss) from Gaon Swapna		<u>13,783</u>	<u>(24,108)</u>
12 Unutilized project fund			
Opening balance		8,891,856	5,961,106
Fund received during the year (Note-12.1)		50,687,041	39,581,405
Fund receivable from donor		-	980,438
Advance and receivables		168,788	-
Prior year balance not included in unutilized fund (AWRAIB project)		4,195	-
Interest on fund received during the year		242,685	2,189
		<u>59,994,565</u>	<u>46,525,138</u>
Less: Payment of prior year's liabilities		(478,340)	-
Less: Refund to donor UNICEF		(1,104,788)	-
Less: Grant income recognized during the year (Note-15)		(41,704,530)	(37,633,282)
		<u>16,706,907</u>	<u>8,891,856</u>
Details of project-wise unutilized fund are as follows:			
Fojo Media Institute		8,186,545	2,020,715
Internews		2,909,469	-
Manusher Jonno Foundation		1,107,542	-
UNICEF		25,995	1,473,498
Mutual Trust Bank Ltd.		2,060,824	1,270,165
The City Bank Ltd.		1,190,303	1,180,704
Reliance Insurance Ltd. (CSR Intervention)		37,918	280,000
Bank Alfalah Ltd. (CSR Intervention)		-	92,588
HSBC Bangladesh		977,165	2,365,618
DW Academy project		211,146	208,568
		<u>16,706,907</u>	<u>8,891,856</u>

		As at 30 June	
		2018 BDT	2017 BDT
12.1 Fund received during the year			
FOJO Media Institute	20,162,398	8,444,369	
Swiss Embassy	-	624,000	
Korea Green Foundation	-	1,758,128	
CHRI (MRDI Operational)	304,239	207,111	
AB Bank Ltd.	-	121,500	
Internews	9,697,570	-	
Manusher Jonno Foundation	5,912,572	2,992,688	
UNICEF	5,114,500	7,967,182	
Mutual Trust Bank Ltd.	5,632,110	7,863,501	
The City Bank Ltd.	954,730	1,016,703	
Reliance Insurance Ltd. (CSR Intervention)	-	550,000	
Bank Alfalah Ltd. (CSR Intervention)	-	860,856	
HSBC Bangladesh	-	2,502,584	
The World Bank (MRDI Operational)	2,908,922	4,672,783	
	50,687,041	39,581,405	
13 Outstanding liabilities			
Opening balance	1,210,930	1,360,294	
Add: Addition during the year	1,351,965	713,534	
Less: Adjustment made during the year	(938,503)	(862,898)	
Closing balance	1,624,392	1,210,930	
Details are shown in Annexure-D			
14 Loan from Southeast Bank Ltd.			
Opening balance	1,301,828	51	
Add: Loan received during the year	-	4,569,848	
Add: Interest & charges on loan	3,254	48,847	
Less: Repayment of loan made during the year	(1,305,082)	(3,316,918)	
Closing balance	-	1,301,828	

As per decision of the board members of MRDI in the 10th Annual General Meeting (AGM), MRDI has taken an overdraft facility from Southeast Bank Ltd., Mohammadpur Branch, Dhaka. The bank sanctioned OD limit amounting to Tk. 16.00 Lac only for 1 year against the FDR#24400000013. This year the FDR was encashed and outstanding loan amount was paid off.

		For the year ended 30 June	
		2018	2017
		<u>BDT</u>	<u>BDT</u>
15	Grant income		
	FOJO Media Institute	14,131,260	6,423,654
	Swiss Embassy	-	624,000
	Korea Green Foundation	-	1,758,128
	CHRI (MRDI Operational)	304,239	207,111
	AB Bank Ltd.	-	121,500
	Internews	6,797,536	-
	Manusher Jonno Foundation	4,369,739	4,063,940
	UNICEF	5,473,152	7,284,289
	Mutual Trust Bank Ltd.	4,940,503	7,102,929
	The City Bank Ltd.	1,025,196	1,289,892
	Reliance Insurance Ltd. (CSR Intervention)	240,000	270,000
	Bank Alfalah Ltd. (CSR Intervention)	98,404	768,268
	HSBC Bangladesh	1,415,579	2,527,590
	The World Bank (MRDI Operational)	2,908,922	5,191,981
		41,704,530	37,633,282
16	Interest on bank deposits		
	Interest received on FDR (MRDI Operational)	15,485	134,386
	Interest received on other bank accounts (MRDI Operational)	17,966	5,709
		33,451	140,095
17	Programme cost		
	Programme cost	23,220,640	22,005,718
		23,220,640	22,005,718
	Details are shown in Annexure-B		
18	Salary and benefits		
	Executive Director (Note: 18.1)	4,393,499	3,660,615
	Head of Programme & Advisor	3,216,706	1,431,434
	Manager & Deputy Manager	4,286,500	994,496
	SPO, PO & APO	3,060,413	5,698,554
	Office Junior	497,600	471,520
		15,454,718	12,256,619
18.1	Executive Director's benefits include the following items:		
	Basic salary	2,324,800	1,867,183
	House rent	1,162,400	933,592
	Conveyance allowance	232,500	254,616
	Medical allowance	232,520	339,488
	Festival allowance	441,279	265,736
		4,393,499	3,660,615

		For the year ended 30 June	
		2018	2017
		<u>BDT</u>	<u>BDT</u>
19 Office rent			
Office rent		2,773,800	2,773,800
		<u>2,773,800</u>	<u>2,773,800</u>

Office rent includes Tk. 35,000 reimbursed from the following three projects:

Project name	Reimbursed for	Taka
SIMB project-funded by Internews	Meeting under curriculum development	10,000
AWRAIB project-funded by MJF	Orientation of slum dwellers	15,000
UFYGW project-funded by HSBC	Meeting under content development meeting for ToT	10,000
Total		35,000

20 Transportation and conveyance			
Local transportation for executive movement		383,027	399,066
Local transportation for programmatic and administrative movement		118,194	86,675
Overseas travel		120,274	18,434
		<u>621,495</u>	<u>504,175</u>
21 Phone, fax, internet, postage etc.			
Telephone		16,451	23,769
Mobile phone		97,750	92,241
Internet		198,153	205,483
Postage		7,354	12,084
		<u>319,708</u>	<u>333,577</u>
22 Utility and service charges			
Electricity bill		133,851	117,852
Office service charges		120,000	120,000
		<u>253,851</u>	<u>237,852</u>
23 Repair and office maintenance			
Repair & maintenance		188,858	259,834
		<u>188,858</u>	<u>259,834</u>
24 Printing and stationery			
Printing and stationery		121,896	117,226
		<u>121,896</u>	<u>117,226</u>
25 Professional fees			
Expenses for secretarial service		30,000	63,626
Professional fee for tax assessment and company affairs		130,000	160,000
		<u>160,000</u>	<u>223,626</u>



Chairman



Executive Director

Management and Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2018

Sl. No.	Particulars	Cost			Depreciation				Written down value		
		Balance as at 01.07.2017	During the year		Balance as at 30.06.2018	Rate (%)	Balance as at 01.07.2017	During the year		Balance as at 30.06.2018	
			Addition	Adjustment /disposal				Charged			Adjustment/ disposal
		BDT	BDT	BDT			BDT			BDT	BDT
1.0	Furniture and fixture:										
1.1	Table	144,871	-	-	144,871	20%	144,870	-	-	144,870	1
1.2	Chair, sofa etc.	161,423	-	-	161,423	20%	152,666	8,756	-	161,422	1
1.3	Shelf, paper stand, notice board etc.	255,592	-	-	255,592	20%	248,355	3,699	-	252,054	3,538
1.4	Interior decoration	233,571	-	-	233,571	20%	209,523	24,048	-	233,571	-
	Sub-total (A)	795,457	-	-	795,457		755,414	36,503	-	791,917	3,540
2.0	Office equipment:										
2.01	Photocopier	335,000	-	-	335,000	30%	334,999	-	-	334,999	1
2.02	Monitoring set up	325,114	72,545	-	397,659	30%	275,981	47,726	-	323,707	73,952
2.03	Fax machine, scanner, TV, recorder etc.	101,680	-	-	101,680	30%	101,115	560	-	101,675	5
2.04	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
2.05	Electric fans	49,775	-	-	49,775	30%	48,815	720	-	49,535	240
2.06	Air cooler	778,528	-	-	778,528	30%	778,528	-	-	778,528	-
2.07	Telephone and internet connectivity	153,911	-	-	153,911	30%	132,706	8,723	-	141,429	12,482
2.09	Camera	166,952	10,700	-	177,652	30%	166,951	-	-	166,951	10,701
2.10	Mobile and telephone set	424,940	10,990	-	435,930	30%	317,121	49,246	-	366,367	69,563
	Sub-total (B)	2,438,150	94,235	-	2,532,385		2,258,465	106,975	-	2,365,440	166,945
3.0	Computer, printer and multimedia										
3.01	Tower server	119,000	180,360	-	299,360	33%	119,000	59,519	-	178,519	120,841
3.02	Desktop computer	620,462	38,413	-	658,875	33%	604,540	-	-	604,540	54,335
3.03	Laptop computer	998,761	-	-	998,761	33%	952,411	15,296	-	967,707	31,054
3.04	Laser printer	172,871	-	-	172,871	33%	172,871	-	-	172,871	-
3.05	UPS, IPS and stabilizer	237,447	-	-	237,447	33%	152,906	40,833	-	193,739	43,708
3.06	Multimedia projector	142,407	15,225	-	157,632	33%	142,406	5,024	-	147,430	10,202
3.07	Computer networking	89,630	-	-	89,630	33%	89,630	-	-	89,630	-
	Sub-total (C)	2,380,576	233,998	-	2,614,576		2,233,764	120,672	-	2,354,436	260,140
4.0	Other assets										
4.1	Books	25,930	-	-	25,930	20%	25,740	190	-	25,930	-
4.2	Paintings	40,000	-	-	40,000	20%	32,000	8,000	-	40,000	-
	Sub-total (D)	65,930	-	-	65,930		57,740	8,190	-	65,930	-
5.0	Project assets (PCAI, AWRAIB & SIMB)										
		303,472	269,091	-	572,563		-	-	-	-	572,563
	Sub-total (E)	303,472	269,091	-	572,563		-	-	-	-	572,563
	Balance as at 30.06.2018	5,983,587	597,324	-	6,580,911		5,305,383	272,340	-	5,577,723	1,003,188
	Balance as at 30.06.2017	5,766,789	216,798	-	5,983,587		5,109,576	195,807	-	5,305,383	678,204

Management and Resources Development Initiative (MRDI)
Programme Cost
For the year ended 30 June 2018

Sl. No.	Project/contract/agreement title	For the year ended 30 June	
		2018	2017
		BDT	BDT
1	MRDI Operational	1,170,948	184,383
2	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	7,182,870	1,979,225
3	Strengthening Independent Media in Bangladesh, supported by Internews	4,417,278	-
4	Promoting News Literacy and Ethical Journalism, supported by UNICEF	2,521,234	1,708,990
5	Advancing Women's Right of Access to Information in Bangladesh, supported by MJF	2,363,770	3,305
6	Livelihood Programme for the Women and Health Clinic for the Community, supported by Mutual Trust Bank Ltd.	3,356,884	5,214,482
7	Education Support for Poor Students, supported by The City Bank Ltd.	950,987	942,509
8	Understanding Finance for the Youth and Garment Workers - Phase II, supported by HSBC	921,915	16,000
9	MRDI CSR Intervention	334,754	809,698
10	RTI e-learning Module Development, supported by The World Bank	-	2,313,843
11	Journalist Workshop on Value and Use of RTI in Media, supported by CHRI, India	-	215,177
12	Promoting Citizen's Access to Information (PCAI), supported by MJF	-	1,481,274
13	Exploring Young Mind: News Literacy and Ethics in Child Reporting, supported by UNICEF	-	2,876,135
14	Understanding Finance for the Youth and Garment Workers, supported by HSBC	-	1,856,753
15	Health Programme for Charpatilla, supported by Mutual Trust Bank Ltd.	-	98,858
16	Education Support to Girl Students & Dalit Community, supported by The City Bank Ltd.	-	174,450
17	An Assessment on Use of RTI by Bangladesh Media, supported by Swiss Embassy	-	619,680
18	Woori Eco Leadership School Project in Dhaka, supported by Korea Green Foundation (KGF)	-	1,510,956
	Total	23,220,640	22,005,718

Management and Resources Development Initiative (MRDI)
Statement of FDR of Geon Swagna with Southeast Bank Ltd.
As at 30 June 2018

Sl. No.	FDR No.	Name of bank & branch	Type	Date of Opening	Principal				Interest							Total
					Opening as at 30 June 2017	Addition/Interest capitalized during the year	Encasment during the year	Closing balance as at 30 June 2018	Opening as at 30 June 2017	Interest during the year	Total	Received during the year	AIT	Bank charges	Closing balance as at 30 June 2018	
	1	2	3	4	5	6	7	8=5+6+7	9	10	11=9+10	12	13	14	15=11+12	16= 8+12
1	AC#005424400000138	South East Bank Ltd. Mohanimadpur Br.	8 month	7-Jul-15	217,980	11,274	-	229,254	4,895	14,118	19,013	12,693	1,269	150	6,320	235,574
2	AC#005424500000330	South East Bank Ltd. Mohanimadpur Br.	12 month	7-Jul-15	537,250	28,518	-	565,768	25,594	39,943	65,537	32,242	3,224	500	33,295	599,063
3	AC#005424300000202	South East Bank Ltd. Mohanimadpur Br.	3 month	26-Jul-16	414,983	21,256	-	436,239	2,924	25,521	28,445	23,784	2,376	150	4,661	440,900
Total					1,170,213	61,048	-	1,231,261	33,413	79,582	112,995	68,719	6,884	800	44,276	1,275,537

Management and Resources Development Initiative (MRDI)
Schedule of outstanding liabilities
As at 30 June 2018

Sl.	Particular	Project, contract/ component	Balance as at 01.07.2017	During the year		Balance as at 30.06.2018
				Addition	Payment/ Adjustment	
			BDT	BDT	BDT	BDT
1	Audit fees	MRDI core	140,000	138,000	140,000	138,000
2	Confidence Refrigeration	MRDI core	66,000	-	66,000	-
3	Fee and expenses for tax consultants	MRDI core	160,000	160,000	130,000	190,000
4	Hasibur Rahman	Gaon Swapna	50,715	-	50,715	-
5	Hasibur Rahman	MRDI core	126,613	636,405	126,617	636,401
6	Idea printers	MRDI core (Annual Report 2013-14)	45,750	-	45,750	-
7	Programme cost	World bank project	40,000	-	-	40,000
8	Provision for income tax	MRDI core	202,431	24,176	-	226,607
9	Sharier Khan	Unicef contract	40,000	-	40,000	-
10	Transparent	MRDI core (Contribution to MCAP)	52,500	200,950	52,500	200,950
11	Robi Axiata Limited	MRDI core (mobile bill)	8,043	-	8,043	-
12	Telephone & Internet bill	MRDI core	2,975	2,601	2,975	2,601
13	Utility bill	MRDI core	12,854	12,983	12,854	12,983
14	Md. Billal	MRDI core (Newspaper)	3,024	-	3,024	-
15	Advanced Software Development	MRDI core (Newspaper scan service)	11,550	-	11,550	-
16	Unnayan Dhara Trust	MTB project programme cost	12,100	-	12,100	-
17	Kailashgonj Ekata Mohila O Shishu Unnayan Sangstha	Gaon Swapna product purchase	17,430	-	17,430	-
18	Mobinul Islam Mobin	Gaon Swapna product purchase	7,700	8,220	7,700	8,220
19	MRDI	Fojo project	211,245	-	211,245	-
20	Jamuna transport	Internews project	-	149,030	-	149,030
21	Miraj Ahmed Chowdhury	MRDI core	-	19,600	-	19,600
Total			1,210,930	1,351,965	938,503	1,624,392

Management and Resources Development Initiative (MRDI)
Tax liabilities and advance tax position
As at 30 June 2018

Income year	Assessment year	Tax liabilities as per assessment order	Tax deducted at source/paid	Tax adjustment	Tax liability after adjustment	Total tax paid in advance
		BDT	BDT	BDT	BDT	BDT
2010-2011	2011-2012	18,192	114,549	18,192	-	96,357
2011-2012	2012-2013	42,220	201,068	42,220	-	158,848
2012-2013	2013-2014	60,181	164,528	-	60,181	164,528
2013-2014	2014-2015	61,240	186,678	-	61,240	186,678
2014-2015	2015-2016	14,376	356,676	(9,095)	14,376	347,581
2015-2016	2016-2017	66,634	34,361	-	66,634	34,361
2016-2017	2017-2018	14,010	24,654	-	-	24,654
2017-2018	2018-2019	-	20,324	-	24,176	20,324
Total		276,853	1,102,838	51,317	226,607	1,033,331

Management and Resources Development Initiative (MRDI)
Statement of related party transactions
As at 30 June 2018

Director	Project/Contract	Assigned as	Transaction amount	Outstanding balance
			BDT	BDT
Syed Ishtiaque Reza	Strengthening Independent Media in Bangladesh-supported by Internews	Moderator of roundtable discussion	30,000	-
		Resource person of training programme	60,000	-
	Improving Qualitative Journalism in Bangladesh	Moderator of seminar	25,000	-
		Expert of a sharing guideline meeting	5,000	-
	Promoting News Literacy and Ethical Journalism	Moderator of seminar	15,000	-
Sub-total			135,000	-
Inam Ahmed	Strengthening Independent Media in Bangladesh-supported by Internews	Resource person of training programme	60,000	-
Sub-total			60,000	-
Grand Total			195,000	-

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2018

Particulars	2017-2018 Taka	MRDI		FOJO		Internews		UNICEF		AWRAIB		MTB		City Bank		HSBC		CSR		Gaon Swapna	
	BDT	BDT	Operational	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
ASSETS																					
Non-current Assets																					
Property, Plant and Equipment	1,003,188	734,097	-	-	-	209,091	-	-	-	60,000	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets																					
	1,003,188	734,097				209,091				60,000											
Current Assets																					
Receivables from Donor	78,075	2,995	-	-	-	-	-	-	-	-	-	75,080	-	-	-	-	-	-	-	-	-
Advances and Prepayments	2,046,961	1,816,937	100,000	-	-	-	-	-	-	-	-	50,000	-	22,485	-	-	-	-	-	57,539	-
Stock of RTI Books & Gaon Swapna products	532,502	170,032	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	362,470	-
Financial Assets	1,275,537	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,275,537	-
Cash and Cash Equivalents	17,701,957	1,533,591	8,086,545	2,849,408	25,995	2,849,408	25,995	1,047,542	1,047,542	1,935,744	1,167,818	977,165	37,918	1,190,303	977,165	37,918	1,735,776	40,230	-	-	-
	21,635,032	3,523,555	8,186,545	2,849,408	25,995	2,849,408	25,995	1,047,542	1,047,542	2,060,824	1,190,303	977,165	37,918	1,190,303	977,165	37,918	1,735,776				
Total assets	22,638,220	4,257,652	8,186,545	3,058,499	25,995	3,058,499	25,995	1,107,542	1,107,542	2,060,824	1,190,303	977,165	37,918	1,190,303	977,165	37,918	1,735,776				
FUND AND LIABILITIES																					
Fund																					
Capital Fund	2,079,365	2,078,364	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gaon Swapna Fund	1,727,556	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,727,556	-
Unutilized Project Fund	16,706,907	211,146	8,186,545	2,909,469	25,995	2,909,469	25,995	1,107,542	1,107,542	2,060,824	1,190,303	977,165	37,918	1,190,303	977,165	37,918	1,727,556				
	20,513,828	2,290,510	8,186,545	2,909,469	25,995	2,909,469	25,995	1,107,542	1,107,542	2,060,824	1,190,303	977,165	37,918	1,190,303	977,165	37,918	1,727,556				
Liabilities																					
Current Liabilities																					
Outstanding Liabilities	1,624,392	1,467,142	-	-	-	149,030	-	-	-	-	-	-	-	-	-	-	-	-	-	8,220	-
Loan from Director	500,000	500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,124,392	1,967,142				149,030														8,220	
Total fund and liabilities	22,638,220	4,257,652	8,186,545	3,058,499	25,995	3,058,499	25,995	1,107,542	1,107,542	2,060,824	1,190,303	977,165	37,918	1,190,303	977,165	37,918	1,735,776				

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2018

Particulars	2017-2018		MRDI Operational BDT	FOJO BDT	Internews BDT	UNICEF BDT	AWRAIB BDT	MTB BDT	City Bank BDT	HSBC BDT	CSR BDT	Gaon Swapna BDT
	Taka	BDT										
Income												
Grant Income	41,704,530		3,213,161	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
Reimbursement of Cost	-		2,223,822	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	33,451		33,451	-	-	-	-	-	-	-	-	-
Other Income	4,100		4,100	-	-	-	-	-	-	-	-	-
	41,742,081		5,474,534	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
Expenditure												
Programme Cost	23,220,640		1,170,948	7,182,870	4,417,278	2,521,234	2,363,770	3,356,884	950,987	921,915	334,754	-
Salary and Benefits	15,454,718		3,401,700	5,217,082	1,644,026	2,269,628	1,461,009	1,087,483	-	373,790	-	-
Office Rent	2,773,800		1,180,408	420,000	377,992	480,000	305,400	-	-	10,000	-	-
Transportation and Conveyance	621,495		431,795	120,000	-	33,000	36,700	-	-	-	-	-
Phone, Fax, Internet, Postage etc.	319,708		224,443	-	40,000	55,000	265	-	-	-	-	-
Utility and Service Charges	253,851		112,336	-	56,000	55,000	30,515	-	-	-	-	-
Repair and Office Maintenance	188,858		165,838	-	-	-	23,020	-	-	-	-	-
Printing and Stationery	121,896		18,812	-	24,000	55,000	24,084	-	-	-	-	-
Advertisement Expenses	80,000		80,000	-	-	-	-	-	-	-	-	-
Donation and Assistance	50,000		50,000	-	-	-	-	-	-	-	-	-
Programme Planning	10,353		10,353	-	-	-	-	-	-	-	-	-
Audit Fees	138,000		138,000	-	-	-	-	-	-	-	-	-
Professional Fees	160,000		160,000	-	-	-	-	-	-	-	-	-
Registration & renewal	13,847		13,847	-	-	-	-	-	-	-	-	-
Staff Capacity Building	10,000		10,000	-	-	-	-	-	-	-	-	-
Bank Charges	43,241		24,380	-	1,385	4,290	-	-	5,656	3,880	3,650	-
Interest on Bank Loan	3,254		3,254	-	-	-	-	-	-	-	-	-
Depreciation on Fixed Assets	272,340		272,340	-	-	-	-	-	-	-	-	-
Amortization of Software	24,960		24,960	-	-	-	-	-	-	-	-	-
Provision for Income Tax (204205*37.551) x 10%	24,176		24,176	-	-	-	-	-	-	-	-	-
Overhead/organizational cost	-		-	1,191,308	236,855	-	-	496,136	68,553	105,994	-	-
	43,785,137		7,517,590	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-
	(2,043,056)		(2,043,056)	-	-	-	-	-	-	-	-	-
Excess/(Short) of Income over Expenditure	41,742,081		5,474,534	14,131,260	6,797,536	5,473,152	4,369,739	4,940,503	1,025,196	1,415,579	338,404	-

Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
For the year ended 30 June 2018

Particulars	MRDI Operational		FOJO		Internews		UNICEF		AMRAB		MTS		City Bank		HSBC		CSR		Gaon Swapna	
	BDT		BDT		BDT		BDT		BDT		BDT		BDT		BDT		BDT		BDT	
Opening Balance																				
Cash in Hand	20,000		-		-		-		-		-		-		-		-		5,000	
Cash at Bank	777,480		2,231,980		-		1,473,498		4,195		1,270,165		1,180,704		2,365,618		372,588		45,440	
	797,480		2,231,980				1,473,498		4,195		1,270,165		1,180,704		2,365,618		372,588		50,440	
Receipts																				
Realization of Advance and Prepayments	133,101		450,267		123,511		140,256		223,931		127,574		17,178		50,327		-		-	
Receipts against receivables from donor	1,437,419		-		-		-		-		-		-		-		-		-	
Encashment of FDR	1,843,431		-		-		-		-		-		-		-		-		-	
Donor Fund Received	3,213,161		20,162,308		9,697,570		5,114,500		5,912,572		5,632,110		954,730		-		-		-	
Interest on Project Bank Account	-		134,692		9,435		15,937		26,754		-		20,425		27,126		3,734		70,428	
Loan from Executive Director	800,000		-		-		-		-		-		-		-		-		-	
Interest on Bank Deposits	33,451		-		-		-		-		-		-		-		-		-	
Refund of Loan provided to Projects	425,000		-		-		-		-		-		-		-		-		-	
Interest on unutilized fund balance (DW Akademie)	2,578		-		-		-		-		-		-		-		-		-	
Loan from MRDI to project	-		-		5,000		255,000		150,000		-		-		-		-		-	
Gaon Swapna Fund Account	-		-		-		-		-		-		-		-		-		-	
Sale of Gaon Swapna Products	4,100		-		-		-		-		-		-		-		-		176,293	
Sales for old newspaper	182,158		-		-		-		-		-		-		-		-		-	
Reimbursement of Cost from Project	-		-		-		-		-		-		-		-		-		-	
Refund of Loan from centre	-		-		-		-		-		-		-		-		-		-	
Fund Received from Donor for project Implementation	47,473,880		-		-		-		-		-		-		-		-		17,000	
Overhead/organizational Cost from Project	2,223,822		-		-		-		-		-		-		-		-		-	
	57,772,101		20,747,357		9,835,516		5,525,693		6,313,257		6,799,684		992,333		77,493		3,734		263,721	
	58,569,581		22,979,317		9,835,516		6,999,191		6,317,452		7,029,349		2,173,037		2,443,071		376,322		314,161	
Payments																				
Programme Cost	690,418		5,793,125		3,380,909		813,663		2,089,353		2,225,288		67,069		669,844		334,754		-	
Salary and Benefits	2,745,696		5,217,062		1,644,026		2,209,528		1,491,009		1,087,483		-		373,790		-		-	
Office Rent	1,180,408		420,000		377,982		480,000		305,400		-		-		10,000		-		-	
Transportation and Conveyance	311,521		120,000		-		33,000		36,700		-		-		-		-		-	
Phone, Fax, Internet, Postage	221,842		-		40,000		55,000		-		-		-		-		-		-	
Utility and Service Charges	69,353		-		56,000		55,000		30,780		-		-		-		-		-	
Repair and Office Maintenance	182,557		-		-		-		9,749		-		-		-		-		-	
Printing and Stationery & supplies	7,561		-		24,000		55,000		3,253		-		-		-		-		-	
Donation and Assistance	50,000		-		-		-		-		-		-		-		-		-	
Programme Planning	13,847		-		-		-		-		-		-		-		-		-	
Audit fees & other professional fees	-		-		-		-		-		-		-		-		-		-	
Registration & Renewal	3,750		-		-		-		-		-		-		-		-		-	
Staff Capacity building	10,000		-		-		-		-		-		-		-		-		-	
Bank Charges	23,093		-		1,385		4,280		-		4,380		3,710		3,650		-		-	
Interest on Bank Loan	3,254		-		-		-		-		-		-		-		-		-	
Investment in FDR	-		-		-		-		-		-		-		-		-		-	
Payment of Outstanding Liabilities	435,063		211,245		-		-		-		62,100		-		-		-		61,048	
Purchase of Fixed Assets	306,908		-		-		-		60,000		-		-		-		-		75,845	
Repayment of loan to Executive Director	300,000		-		205,091		-		-		-		-		-		-		-	
Repayment of loan to Southeast Bank Ltd., Mohammadpur Br.	1,301,828		-		-		-		155,000		-		-		-		-		-	
Loan to livelihood programme, project & staff	510,000		-		5,000		255,000		-		-		-		-		-		-	
Account Receivable	35,000		-		-		-		-		-		-		-		-		-	
Receivable from MTB Representative	-		-		-		-		-		-		-		-		-		-	
Advertisement Expenses	80,000		-		-		-		-		-		-		-		-		129,896	
Gaon Swapna Operational Expenses	-		-		-		-		-		-		-		-		-		-	
Payment of account receivables from MJF	-		-		-		-		-		-		-		-		-		-	
Refund to donor	-		-		-		-		-		-		-		-		-		-	
Advance and Prepayments	1,070,011		1,940,012		1,010,850		1,104,788		532,450		1,216,748		865,657		302,398		-		7,042	
Overhead/organizational Cost to MRDI	-		1,191,308		236,855		1,747,827		124,976		495,136		68,553		105,994		-		-	
Fund Received from Donor & transferred to project Account	47,473,880		-		-		-		-		-		-		-		-		-	
	57,036,989		14,892,772		6,986,108		6,973,196		5,269,910		5,094,105		1,905,219		1,463,906		338,404		273,931	
Closing Balance																				
Cash in Hand	20,000		-		-		-		5,000		-		-		-		-		5,000	
Cash at Bank	1,513,592		8,086,545		2,849,408		25,995		1,042,542		1,035,744		1,167,818		977,165		37,918		35,230	
	1,533,592		8,086,545		2,849,408		25,995		1,047,542		1,035,744		1,167,818		977,165		37,918		40,230	
	58,569,581		22,979,317		9,835,516		6,999,191		6,317,452		7,029,349		2,173,037		2,443,071		376,322		314,161	