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Independent Auditors' Report
On the Consolidated Financial Statements of
Management and Resources Development (MRDI)
For the year ended 30 June, 2021

Submitted by
Howladar Yunus & Co.
Chartered Accountants

28 October 2021

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**Independent Auditor's Report
To the Board of Directors of
Management and resources Development Initiative (MRDI)
Report on the Audit of the Financial Statements**

Howlader Yunus & Co.
House-14 (Level 4 & 5)
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Opinion

We have audited the consolidated Financial statements of the "Management and resources Development Initiative (MRDI)(the Company) which comprise the Consolidated Statement of Financial Position-Balance Sheet as at 30 June 2021 and Consolidated Statement of Comprehensive Income - Income and expenditure Account and Consolidated Statement of Receipts and Payments for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view of the financial position of the company as at 30 June 2021, and of its financial performance and its cash flows/Consolidated Statement of Receipts and Payments for the year then ended in accordance with International Financial and Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company's to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made do verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and



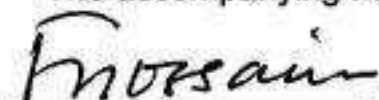
Muhammad Farooq FCA, Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Registration No.: N/A


Date: Dhaka, 28 October 2021
DVC No.: 2110310521AS109528

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Financial Position-Balance Sheet
As at 30 June 2021

		As at 30 June	
	Notes	2021 BDT	2020 BDT
ASSETS			
Non-current assets			
Property and equipment	3	5,106,681	3,110,682
Right-of-use asset	4	2,547,119	3,396,159
Total non-current assets		7,653,800	6,506,841
Current assets			
Cash and cash equivalents	5	22,222,749	4,346,990
Investment in Fixed Deposit Receipts (FDR)	6	1,226,975	2,812,602
Advance and prepayments	7	1,696,643	1,856,748
Stock of RTI books & Gaon Swapna products	8	414,139	445,607
Deferred expenditure	9	-	688,275
Reimbursable cost from projects		43,281	123,094
Other receivables-PF forfeiture account		29,810	29,485
Total current assets		25,633,597	10,302,801
Total assets		33,287,397	16,809,642
FUND AND LIABILITIES			
Fund			
Unutilized project fund	10	21,559,536	5,195,536
Capital fund	11	281,793	863,312
Gaon Swapna fund	12	1,928,878	1,916,411
Project fixed assets fund	13	4,789,973	2,491,577
Total fund		28,560,180	10,466,836
Non-current liability			
Lease liability	4	1,928,944	2,771,197
Total non-current liability		1,928,944	2,771,197
Current liabilities			
Outstanding liabilities	14	1,556,020	2,151,590
Loan from Executive Director	15	400,000	650,000
Lease liability	4	842,253	770,019
Total current liabilities		2,798,273	3,571,609
Total fund and liabilities		33,287,397	16,809,642

The accompanying notes (1 to 29) and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date


Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

Dated, Dhaka: 28 October 2021
DVC No.: 2110310521AS109528

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2021

		For the year ended 30 June	
	Notes	2021 BDT	2020 BDT
Income			
Grant income	16	55,909,237	48,106,606
Interest on bank deposits	17	2,182	21,333
Reimbursement of cost against facilities & achieving		1,153,000	-
Other income including forfeited PF balances		550	56,627
		57,064,969	48,184,566
Expenditure			
Programme cost	18	22,059,569	22,350,060
Salary and benefits	19	27,913,356	22,631,708
Office rent	20	2,635,477	2,305,477
Professional and audit fees	21	789,000	592,960
Transportation and conveyance	22	536,226	583,684
Utility and office maintenance	23	794,414	456,419
Phone, fax, internet, postage & others	24	369,685	315,492
Printing and stationery	25	189,214	120,327
Depreciation on Fixed Assets and ROU	26	1,130,949	1,270,300
Advertisement expenses		79,225	-
Donation and assistance		-	350,000
Bank charges		91,903	70,051
Newspaper & periodicals	27	192,902	104,630
Facility charges		565,600	-
Interest expense on lease liability	4	287,460	353,497
Provision for Income Tax		7,331	-
Loss on disposal of assets		20,493	-
Staff Group Health Insurance Premium		85,456	71,386
		57,748,260	51,575,991
Excess/(Short) of income over expenditure		(683,291)	(3,391,425)
		57,064,969	48,184,566

The accompanying notes (1 to 29) and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date


Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

Dated, Dhaka: 28 October 2021
DVC No.: 2110310521AS109528

Management and Resources Development Initiative (MRDI)
Consolidated Statement of Receipts and Payments
For the year ended 30 June 2021

		For the year ended 30 June	
	Notes	2021 BDT	2020 BDT
Opening balance			
Cash in hand	5.1	23,834	27,514
Cash at bank	5.2	4,323,156	9,297,612
		4,346,990	9,325,126
Receipts			
Donor fund received	10.1	74,564,074	44,420,782
Encashment of FDR		1,603,061	2,003,770
Receipts against receivables from donor		-	575,890
Realization of advance and prepayments		653,509	299,310
Deferred Expenditure from International travel		688,275	-
Interest on project bank account		185,131	270,977
Loan from Executive Director		-	250,000
Reimbursement of cost from project		1,153,000	222,270
Capital Fund (Closing from Project Bank account)		57,592	-
Sale of Gaon Swapna products		72,819	89,251
Reimbursement of cost against MRDI writing pad, folder & booklets		10,000	53,800
Interest on MRDI bank account		2,182	21,333
Sale of old newspaper		550	27,142
Pervious years adjustment Account		5,200	9,000
Directors entry fee and subscription		4,500	5,100
Received against reimbursable cost from project		72,612	-
		79,072,505	48,248,625
Total receipts		83,419,495	57,573,751
Payments			
Programme cost	18	22,019,569	21,255,060
Salary and benefits	19	27,037,958	22,454,860
Office rent	20	2,635,477	2,125,477
Professional and audit fees	21	459,000	202,980
Transportation and conveyance	22	536,226	583,684
Utility and office maintenance	23	760,824	431,037
Phone, fax, internet & postage	24	369,685	288,922
Printing and stationery	25	181,949	116,850
Facility Charges		565,600	-
Purchase of fixed assets		2,298,396	1,682,718
Deferred expenditure for International Travel	9	-	688,275
Payment of outstanding liabilities		1,857,479	1,097,727
Donation and assistance		-	350,000
Advance and prepayments		853,404	479,126
Newspaper & periodicals	27	177,312	85,790
Gaon Swapna operational expenses		59,298	84,520
Investment in FDR		61,774	84,318
Staff Group Health Insurance Premium		85,456	71,386
Bank charges		94,043	70,051
Reimbursable Cost from Projects		-	16,500
Advertisement expenses		79,225	-
Repayment of loan to Executive Director		250,000	-
Lease payment	28	697,478	1,057,480
Training Centre Repairing (Basatpur)		51,800	-
Closing of Completed Project Bank Account		64,792	-
Total payments		61,196,745	53,226,761



Closing balance

Cash in hand
Cash at bank

5.1
5.2

18,453	23,834
22,204,296	4,323,156
22,222,749	4,346,990
83,419,495	57,573,751

The accompanying notes (1 to 29) and annexures form an integral part of these consolidated financial statements.


Chairman


Executive Director

As per our annexed report of same date



Muhammad Farooq FCA
Managing Partner, Enrolment No. 0521
Howladar Yunus & Co., Chartered Accountants
Firm Registration No.: N/A

Dated, Dhaka: 28 October 2021
DVC No.: 2110310521AS109528

Management and Resources Development Initiative (MRDI)
Notes to the Consolidated Financial Statements
For the year ended 30 June 2021

1.0 Background

1.1 Legal form of the organization

Management and Resources Development Initiative (MRDI) is a multidisciplinary, Not for Profit, Non-Government Organization engaged to a wide spectrum of social development activities and seeks to render services to national and international organizations, both in the public and the private sector. MRDI is registered with the office of the Registrar of the Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 having incorporation # C-544 (57)/2003 dated 13 May 2003 as a Company limited by guarantee. It is also registered with the NGO affairs Bureau having registration # 1962 dated 21 September 2004 under the Foreign Donations Regulation Ordinance 1978 which was renewed on 24 July 2019 for a period of 10 years up to 20 September 2029.

The registered office of the organization was 2/8 Sir Syed Road (Ground floor), Block-A, Mohammadpur, Dhaka-1207. Currently the organization is sifted to 8/19 Sir Syed Road (3rd floor), Block-A, Mohammadpur, Dhaka-1207.

1.2 Objectives of the organization

To endeavour for developing the standards of media, skills and ethics of media professions, physical and mental health and well-being of the people and empowerment of women, adolescents, children, minority and other marginalized sections of the population.

2.0 Significant accounting policies

2.1 Statement of compliance

The consolidated financial statements have been prepared and presented in accordance with:

- a) International Financial Reporting Standards (IFRS) and International Accounting Standards (IASs).
- b) Other relevant laws and regulations applicable in Bangladesh

Authorization for issue

The consolidated financial statements were authorized for issue by the Board of Directors of the company on 28 October 2021

2.2 Consolidation of Financial Statements

MRDI maintains its books of account project wise and consolidated financial statements are prepared by adding each accounting head of individual project's financial statements. The projects include:



Sl.	Name of project	Funded by
1	Improving Qualitative Journalism in Bangladesh	Fojo Media Institute, Lineaus University,
2	Improved Governance Through Open Flow of Information	The Asia Foundation
3	Increasing the effective use of the Right to Information Law by media and civil society	Internews, Thailand
4	Capable Media for Strong Democracy	British High Commission, Bangladesh
5	Promoting News Literacy and Ethical Journalism	UNICEF Bangladesh
6	Advancing Women's Right of Access to Information in Bangladesh	Manusher Jonno Foundation
7	Better Governance for Better Services	Manusher Jonno Foundation
8	Livelihood Programme for the Women and Health Clinic for the Community	Mutual Trust Bank Ltd.
9	Educational Support for Poor Students	The City Bank Ltd.
10	Understanding Finance for the Youth and Garment Workers	HSBC Bangladesh
11	MRDI CSR Intervention	Bank Al Falah Ltd.
12	Gaon Swapna	The City Bank Ltd., HSBC Bangladesh

2.3 Basis of accounting

The consolidated financial statements have been prepared applying accrual basis of accounting on going concern basis.

2.4 Property, plant and equipment

The cost of an item of property, plant and equipment is recognized as an asset if, it is probable that the future economic benefits associated with the item will flow to the organization and the cost of item can be measured reliably. Property, plant and equipment are stated at cost and accumulated depreciation is shown separately. Cost represents the cost of acquisition, purchase price and other directly attributable cost of bringing the assets to working conditions for its intended use.

2.5 Depreciation

Depreciation is charged on property, plant and equipment using straight line method. If assets are acquired during the first half of the year then full year depreciation is charged on assets. No depreciation is charged if the assets are acquired during the second half of the year and also in the year of disposal. Depreciation is charged at the following rates:

<u>Property, plant and equipment</u>	<u>Rate</u>
Furniture and fixtures	20%
Computer, printer & multimedia	33%
Office equipment	30%
Vehicle	25%
Other assets	20%



2.6 Related party transaction

As per IAS 24 "Related Party Disclosures", a related party is a person or entity that is related to the entity that is preparing its financial statements. Related party transaction is a transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether a price is charged as per IAS 24. In case of MRDI, related parties include the directors, key management personnel, associates, companies under common directorship etc. as per IAS 24 "Related Party Disclosures". All transactions involving related parties arising in the normal course of business are conducted at arm's length at normal commercial rates on the same terms and conditions as third party transactions using valuation modes as admissible.

2.7 Cash and cash equivalents

Cash and cash equivalents for the purpose of the receipts and payments comprise of cash and bank balance. Cash and bank balance includes donations received through donor grants which are available for the use of organization without restrictions.

2.8 Investment

Investments are accounted for at cost. No provisions were made in respect of impairment of such Investment. Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on accrual basis. When FDR reached in maturity date, Investment in FDRs debited and receivable interest is credited. **Details are given in Annex-C.**

2.9 Taxation

In accordance with the provisions of Income Tax Ordinance 1984, all NGOs working in Bangladesh are assessable entities and submission of Income Tax return is mandatory whether the income of any NGO for any year is taxable or not is decided only after regular assessment to be made by the assessing authority. MRDI considers itself an association of persons and submits its income tax return under section-82BB of Income Tax Ordinance 1984.

2.10 Provision for liabilities

Provision and accrued expenses are recognized in the consolidated financial statements when the organization has a present obligation resulting from past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made.

2.11 Foreign currency transactions

MRDI maintains its books of account in Bangladeshi Taka. Transactions in foreign currencies are accounted for in Bangladeshi Taka at the rate of exchange ruling on the date of transactions.

2.12 Grant income

International Accounting Standard IAS-20 "Accounting for Government Grants and Disclosure of Government Assistance" has been followed for recognizing the grant income. As per IAS-20 grant received is initially recorded as liability. Grant amount used for project expenses has been recognized as income to the extent of expenses incurred.



2.13 Capital fund

Management and Resources Development Initiative (MRDI) is registered with the office of the Registrar of Joint Stock Companies and Firms, Government of the People's Republic of Bangladesh under Section 28 of the Companies Act 1994 as a company limited by guarantee and without capital. MRDI receives grants/donation from national and international funding agencies based on agreement signed between them. The capital fund represents excess of income over expenditures.

2.14 Gaon Swapna fund

MRDI has created this fund from the completed projects "Livelihood Programme for Women" implemented for the poor and marginalized women in Basatpur, Jessore and Bonlaodob, Kailashgonj & Dhangmari in the Sundarbans. This fund is meant for the capacity building of the beneficiaries of the projects for betterment of their life and livelihoods. The beneficiaries of the four areas formed four Samities under District Women and Children Affairs Office under the Ministry of Women and Children Affairs. Through Gaon Swapna, MRDI is aiming to showcase and sell the hand made products of the Samities to the people living at urban area and abroad. The objective of Gaon Swapna fund is to generate income for the disadvantaged women under a common brand. The fund is operated following the policy of MRDI. To ensure the transparency of the fund operation, a separate set of books of account along with a separate bank account have been maintained.

2.15 Consolidation

MRDI's consolidated financial statements have been prepared based on the following principles:

- a) Total project cost has been segregated considering the nature of expenditure and booked under the related head of consolidated financial statements.
- b) Mutual debts has been adjusted during the consolidation.
- c) Balance of fund against unimplemented activities has been shown under unutilized fund.

2.16 IFRS 16 Leases

At inception of a contract, the company assess whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration. To assess whether a contract conveys the right to control the use of an identified asset, the company uses the definition of a lease in IFRS 16. This policy is applied to contracts entered into (or changed) on or after 1 January 2019. The company recognizes a right-of-use leased asset and lease liability at the lease commencement date.

The company recognizes right-of-use assets and lease liabilities for the leases-i.e. these leases are on-balance sheet. Right-of-use assets were measured at the amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease payments, discounted using the lessee's incremental borrowing rate. Right-of-use assets are measured at the amount of the lease liability on adoption. Leases are recognized at the commencement of the lease at the lower of the fair value of the leased asset or the present value of the minimum lease payments. Each lease payment is apportioned between the liability and finance charges using the effective interest method.



Applying IFRS 16, the Company:

- a) Recognises right-of-use assets and lease liabilities in the statement of financial position, initially measured at the present value of the future lease payments;
- b) Recognises depreciation of right-of-use assets and interest on lease liabilities in the statement of income and expenses.

The Company has used the following practical expedients when applying the IFRS-16:

- The Company has applied a single discount rate
- The Company has elected not to recognize right-of-use assets and lease liabilities to leases for the portion of the rent charged in the project accounts.
- The Company has excluded initial direct costs from the measurement of the right-of-use asset at the date of initial application.
- The Company has analysed the situation of the lease term when the contract contains options to extend or terminate the lease.

2.17 Reporting year

The consolidated financial statements of MRDI cover 12 months starting from 01 July 2020 to 30 June 2021 consistently.

2.18 General

- i. The figures in the consolidated financial statements have been rounded off to the nearest Taka (BDT) whenever necessary.
- ii. Previous year figures have been rearranged wherever considered necessary to conform to the current year's presentation.



		As at 30 June	
	Notes	2021 BDT	2020 BDT
3 Property and equipment			
Cost:			
Opening balance		8,622,775	6,888,461
Add: Addition during the year	3.1	2,298,396	1,734,314
		10,921,171	8,622,775
Less: Disposal during the year		(391,926)	-
Total cost		10,529,245	8,622,775
Accumulated depreciation:			
Opening balance		5,512,093	5,096,403
Add: Depreciation charged for the year	Annex-A	281,909	421,260
		5,794,002	5,517,663
Less: Disposal during the year	Annex-A	(371,438)	-
Less: Adjustment for previous year error		-	(5,570)
Total accumulated depreciation		5,422,564	5,512,093
Written down value		5,106,681	3,110,682
Details are shown in Annexure-A			
3.1 Addition during the year			
Purchased under MRDI core:			
Computer, printer and multimedia		-	111,381
Office equipment		-	53,777
Furniture & Fixture		-	-
Land		-	-
		-	165,158
Purchased under MJF Project			
Desktop Computer, laptop and printer		-	67,140
Purchased under FOJO project:			
Computer, printer and multimedia		1,046,597	1,392,016
Purchased under TAF project:			
Computer, printer and multimedia		428,700	110,000
Purchased under TAF/JASMA project:			
Computer, printer and multimedia		601,898	-
Purchased under TAF/MIMA project:			
Computer, printer and multimedia		148,419	-
Purchased under Internews project:			
Computer, printer and multimedia		72,782	-
		2,298,396	1,734,314
4 Lease (Company as a lessee)			
Right-of-use asset			
In BDT			Building
		2021	2020
Cost			
At 01 July		4,245,198	4,245,198
Additions		-	-
At 30 June		4,245,198	4,245,198



	<u>Notes</u>	<u>As at</u> <u>30 June</u>	
		<u>2021</u> <u>BDT</u>	<u>2020</u> <u>BDT</u>
Accumulated depreciation			
At 01 July		849,039	-
Charge for the year		849,040	849,039
At 30 June		1,698,079	849,039
Carrying amount at 30 June		2,547,119	3,396,159
The Company leases assets including building. The average lease term is 5 years.			
Amounts recognised in profit and loss		30-Jun-21	30-Jun-20
Depreciation expense on right-of-use assets		849,040	849,040
		849,040	849,040
Interest expense on lease liabilities		287,460	353,497
		287,460	353,497
Lease liability			
Non-current		1,928,944	2,771,197
Current		842,253	770,019
		2,771,197	3,541,216

In calculation of Lease Liability on 01 July 2019, future payment against Lease as per agreement is adjusted with the recovery of rent from different project. As per agreement, monthly rent is Taka 201,000 However, in calculation of Lease Liability, rent is considered Taka 88,123 as the remaining amount of Taka 112,477 is recovered or expected to be recovered from different projects.

5 Cash and cash equivalents

Cash in hand	5.1	18,453	23,834
Cash at bank	5.2	22,204,296	4,323,156
		22,222,749	4,346,990

5.1 Cash in hand

MJF-BGBS project		-	7,992
Core account		10,638	12,622
MJF-AWRAIB project		5,235	-
Gaon Swapna		2,580	3,220
		18,453	23,834

5.2 Cash at bank

Project bank accounts	5.2.1	5,547,743	4,221,732
Core bank accounts	5.2.2	16,656,553	101,424
		22,204,296	4,323,156



			As at 30 June	
			2021	2020
			BDT	BDT
Notes				
5.2.1 Project bank accounts				
Name of bank	Accounts title	Accounts no.	2021 BDT	2020 BDT
Mutual Trust Bank	MRDI-MTB	STD-00430320000789	728,797	26,070
Prime Bank Ltd.	MRDI-FOJO	STD-2138314003939	700,959	1,462,511
Prime Bank Ltd.	MRDI-City Bank Ltd.	STD-2138314012443	-	-
Prime Bank Ltd.	MRDI-Unicef	STD-2138318006565	-	456,750
Prime Bank Ltd.	MRDI-MJF-BGBS	SND-2138313015421	147,057	884,671
Prime Bank Ltd.	MRDI-MJF-AWRAIB	SND-2138311003940	-	-
Prime Bank Ltd.	MRDI-HSBC	STD-2138313002171	401,040	612,745
Prime Bank Ltd.	MRDI-CSR	STD-2138317006905	-	14,707
Prime Bank Ltd.	Gaon Swapna	STD-2138311005680	203,849	241,375
Prime Bank Ltd.	MRDI-TAF-CMSD	SND-2138312015000	-	-
Prime Bank Ltd.	MRDI-SIMB	STD-2138319014121	-	-
Prime Bank	MRDI-TAF-IGTOFI	SND-2138313016379	1,713,471	196,696
Prime Bank	MRDI-INTERNEWS-IERTIMCS	SND-2138313016378	665,111	326,207
Prime Bank	MRDI TAF JSMA	SND-2138318017661	63,243	-
Prime Bank	MRDI TAF MIMA	SND-2138318017661	924,216	-
Total			5,547,743	4,221,732

5.2.2 Core bank accounts

Name of bank	Accounts title	Accounts no.	2021 BDT	2020 BDT
Southeast Bank Ltd.	MRDI mother account	CD-001211100006616	16,048,881	1,375
Prime Bank Ltd.	MRDI operational account	STD 2138315008259	607,671	100,048
Prime Bank Ltd.	MRDI-INFCOUS	STD 2138315003581	1	1
Total			16,656,553	101,424

6 Investment in Fixed Deposit Receipts (FDR)

MRDI operations	6.1	-	-
FDR against MTB Livelihood Project	6.2	-	1,644,224
FDR against Gaon Swapna fund	6.3	1,226,975	1,168,378
		1,226,975	2,812,602

6.1 MRDI operations

Opening balance	-	1,753,550
Add: Investment made during the year	-	-
Add: Accrued interest during the year	-	-
Less: Encashment during the year	-	(1,753,550)
Closing balance	-	-



	<u>Notes</u>	<u>As at</u> <u>30 June</u>	
		<u>2021</u> <u>BDT</u>	<u>2020</u> <u>BDT</u>
6.2 FDR against MTB Livelihood Project			
Opening balance		1,644,224	1,542,795
Add: Investment made during the year		-	-
Add: Interest received during the year		7,192	60,266
Less: Encashment during the year		(1,651,416)	-
Balance of FDR		-	1,603,061
Add: Accrued interest		-	41,163
Closing balance		-	1,644,224
Details are shown in Annexure-C			

6.3 FDR against Gaon Swapna fund			
Opening balance		1,168,378	1,349,520
Add: Investment made during the year		-	-
Add: Interest received during the year		16,748	24,052
Less: Encashment during the year		-	(250,220)
Balance of FDR		1,185,126	1,123,352
Add: Accrued interest		41,849	45,026
Closing balance		1,226,975	1,168,378
Details are shown in Annexure-C			

7 Advance and prepayments			
Advance income tax	7.1	1,068,343	1,061,012
Security money	7.2	364,645	724,645
Advance for programme	7.3	164,655	28,091
Loan to Livelihood programme	7.4	43,000	43,000
Advance to staff against salaries	7.5	56,000	-
		1,696,643	1,856,748

7.1 Advance income tax

Particulars	Opening balance as on 01 Jul 20	Addition during the year	Deduction made during the year	Closing balance as on 30 Jun 21	Closing balance as on 30 Jun 20
	BDT	BDT	BDT	BDT	BDT
MRDI	1,030,117	217	-	1,030,334	1,030,117
Gaon Swapna	30,895	7,114	-	38,009	30,895
Total	1,061,012	7,331	-	1,068,343	1,061,012

Details are shown in Annexure-E

7.2 Security Money

Opening balance	724,645	704,645
Security money against office rent	-	200,000
	724,645	904,645
Less: Security money adjusted during the year	(360,000)	(180,000)
	364,645	724,645

7.3 Advance for programme

Opening balance	28,091	59,792
Add: Advance made during the year	164,655	5,256,409
Less: Adjustment made during the year	(28,091)	(5,288,110)
Closing balance	164,655	28,091



				As at 30 June	
				2021 BDT	2020 BDT
Notes					
Details are as follows:					
Particulars	Name of project	Opening balance	Paid during the year	Adjustment made during the year	Closing balance
Project Staffs for programme implementation	FOJO	25,800	164,000	(25,800)	164,000
Project Staffs for programme implementation	MIMA	-	655	-	655
UDT & staffs for programme implementation	MTB CSRP	2,291	-	(2,291)	-
Total		28,091	164,655	(28,091)	164,655

7.4 Loan to Livelihood programme

Particulars	Name of project	Opening balance	Loan disbursed during the year	Adjustment made during the year	Closing balance
Livelihood Programme, Kailashgonj	MTB	28,000	-	-	28,000
Livelihood programme, Basatpur	MTB	15,000	-	-	15,000
Total		43,000	-	-	43,000

7.5 Advance to staff against salaries

Opening balance	-	-
Add: Advance made during the year	70,000	-
Less: Adjustment made during the year	(14,000)	-
Closing balance	56,000	-

8 Stock of RTI books & Gaon Swapna products

Gaon Swapna products	364,465	379,543
RTI books	35,194	35,194
MRDI folder	14,410	21,945
MRDI writing pad	70	8,925
	414,139	445,607

9 Deferred expenditure

Deferred expenditure	688,275	688,275
Less: Return back to project account through R&P account	(688,275)	-
	-	688,275



		As at 30 June	
	Notes	2021 BDT	2020 BDT
10 Unutilized project fund			
Opening balance		5,195,536	10,187,026
Add: Fund received during the year	10.1	74,564,074	44,420,782
Interest on fund received during the year		72,827	275,727
		79,832,437	54,883,535
Less: Project fixed assets fund (AWRAIB, BGBS & SIMB)		(2,298,396)	(1,569,156)
Less: Adjustment of last year's unutilized fund		(65,268)	(12,237)
Less: Grant income recognized during the year	16	(55,909,237)	(48,106,606)
		21,559,536	5,195,536
Details of project-wise unutilized fund are as follows:			
Fojo Media Institute		864,959	2,176,586
MRDI Operational		16,042,471	-
Mutual Trust Bank Ltd.		772,078	1,662,553
Manusher Jonno Foundation		152,292	117,663
UNICEF		-	131,750
HSBC Bangladesh		401,040	612,745
Reliance Insurance Ltd. (CSR Intervention)		-	15,183
The Asia Foundation (TAF -IGTOFI)		1,713,471	157,849
The Asia Foundation (TAF JSMA)		63,243	-
The Asia Foundation (TAF MIMA)		924,871	-
Internews		625,111	321,207
		21,559,536	5,195,536
10.1 Fund received during the year			
FOJO Media Institute		26,497,973	22,017,901
The Asia Foundation (TAF IGTOFI)		9,890,127	1,914,198
The Asia Foundation (TAF JSMA)		4,832,373	-
The Asia Foundation (TAF MIMA)		3,776,062	-
The World Bank (MRDI Operational)		16,449,427	1,643,565
Manusher Jonno Foundation		4,245,071	8,179,541
UNICEF		558,184	4,941,127
Internews		8,314,857	2,356,565
Mutual Trust Bank Ltd.		-	1,035,000
MRDI Contribution to CSR Intervention		-	202,760
HSBC Bangladesh		-	1,280,125
Bank Al Falah Ltd.		-	850,000
		74,564,074	44,420,782
11 Capital fund			
Opening balance		863,312	4,223,342
Add: Excess/(short) of income over expenditure		(683,291)	(3,391,425)
Add: Previous year's adjustment		38,879	26,295
Add: Profit on sale of scrap assets		57,592	-
Add: Directors' subscription		4,500	5,100
Add: Other receivables-PF forfeiture account		325	-
Add: Unicef Project utilization fund		476	-
Closing balance		281,793	863,312



		As at 30 June	
	Notes	2021 BDT	2020 BDT
12 Gaon Swapna fund			
Opening balance		1,916,411	1,832,028
Interest on bank deposit	12.1	65,824	81,439
Less: Centre Repairing cost		(51,800)	-
Add: Profit/(loss) during the year	12.2	(1,557)	2,944
Closing balance		1,928,878	1,916,411
12.1 Interest on Gaon Swapna bank deposit			
Opening balance of interest on SND account		1,059	3,788
Add: Interest received on FDR during the year		70,082	82,725
Add: Accrued interest		41,849	45,026
		112,990	131,539
Less: Last years' provision		(45,026)	(50,100)
Less: Bank Charges		(2,140)	-
		65,824	81,439
12.2 Profit/ (loss) from Gaon Swapna			
Sale of Gaon Swapna products		72,819	89,251
Operational expenses			
Opening stock of products		379,543	381,330
Add: Purchase of products		58,658	63,340
Add: Operational expenses		640	21,180
Less: Closing stock of products		(364,465)	(379,543)
		74,376	86,307
Profit/ (loss) from Gaon Swapna		(1,557)	2,944
13 Project fixed assets fund			
Opening balance		2,491,577	922,421
Add: Addition during the year	13.1	2,298,396	1,569,156
Closing balance		4,789,973	2,491,577
13.1 Addition during the year			
TAF IGTOfI Project		-	110,000
FOJO Project		-	1,392,016
MJF BGBS Project		-	67,140
Internews Project		72,782	-
Fojo Project		1,046,597	-
TAF IGTOfI Project		428,700	-
TAF JSMA Project		601,898	-
TAF MIMA Project		148,419	-
		2,298,396	1,569,156
14 Outstanding liabilities			
Opening balance		2,151,590	1,401,788
Add: Addition during the year		1,301,909	1,847,529
Less: Adjustment made during the year		(1,897,479)	(1,097,727)
Closing balance		1,556,020	2,151,590
Details are shown in Annexure-D			



		As at 30 June	
		2021	2020
		<u>BDT</u>	<u>BDT</u>
15	Loan from Executive Director		
	Opening balance	650,000	400,000
	Add: Addition during the year	-	250,000
	Less: Payment made during the year	(250,000)	-
	Closing balance	400,000	650,000

Notes



		For the year ended 30 June	
		2021 <u>BDT</u>	2020 <u>BDT</u>
16 Grant income			
FOJO Media Institute		26,791,155	21,474,905
The Asia Foundation(IGTOFI)		7,911,090	1,652,658
The Asia Foundation(JSMA)		4,170,011	-
The Asia Foundation(MIMA)		2,705,084	-
The World Bank (MRDI Operational)		406,956	1,659,565
Internews		7,945,076	2,019,404
Manusher Jonno Foundation		4,212,782	9,358,266
UNICEF		643,704	5,902,269
Mutual Trust Bank Ltd.		906,239	2,502,766
HSBC Bangladesh		213,795	943,362
The City Bank Ltd.		-	1,391,161
Bank Alfalah Ltd. (CSR Intervention)		3,345	1,202,250
		55,909,237	48,106,606
17 Interest on bank deposits			
Interest received on other bank accounts (MRDI Operational)		2,182	21,333
		2,182	21,333
18 Programme cost			
Programme cost		21,684,381	21,982,210
Add: MRDI Contribution to project	18.1	375,188	367,850
As per Income and Expenditure Account		22,059,569	22,350,060
Less: Payable during the year	18.2	(40,000)	(1,095,000)
As per Statement of Receipts and Payments		22,019,569	21,255,060
Details are shown in Annexure-B			
18.1 MRDI Contribution to project			
Contribution to BGBS Project		192,767	206,662
Contribution to AWRAIB Project		-	39,865
Contribution to CSR Project		-	18,323
Contribution to CSR Project Sundarbans		65,000	35,000
Contribution to CSR Project Basatpur		56,000	68,000
Contribution to IGTOFI Project		32,248	-
Contribution to MIMA Project		29,173	-
		375,188	367,850
18.2 Outstanding			
BGBS Project		-	775,000
Unicef Project		-	315,000
Internews Project		40,000	5,000
		40,000	1,095,000



		For the year ended 30 June	
		2021 BDT	2020 BDT
19 Salary and benefits			
Executive Director	19.1	6,737,607	5,357,868
Head of Programme & Advisor		5,234,951	5,173,954
Manager & Deputy Manager		10,388,613	8,049,039
SPO, PO & APO		4,971,585	3,506,747
Office Junior		580,600	544,100
As per Income and Expenditure Account		27,913,356	22,631,708
Add: Payment made during the year		-	-
Less: Payable/adjustment during the year	Annexure-D	(875,398)	(176,848)
As per Statement of Receipts and Payments		27,037,958	22,454,860
19.1 Executive Director's benefits include the following items:			
Basic salary		3,201,892	2,571,666
House rent		1,600,946	1,285,833
Festival allowance		915,985	682,112
Medical allowance		582,162	467,575
Conveyance allowance		436,622	350,682
		6,737,607	5,357,868
20 Office rent			
Office rent Recovered from Projects		2,398,562	2,305,477
MRDI contribution		236,915	-
As per Income and Expenditure Account		2,635,477	2,305,477
Less: Amount adjusted from security deposit		-	(180,000)
As per Statement of Receipts and Payments		2,635,477	2,125,477
21 Professional and audit fees			
Audit fee for MRDI Consolidated Accounts		170,000	282,960
Professional fee for tax assessment and company affairs		160,000	130,000
Audit fee for Fojo project		165,000	150,000
Audit fee for Internews project		144,000	-
Audit fee for MTB project		50,000	-
Audit fee for TAF-IGTOFI Project		100,000	-
Expenses for secretarial service		-	30,000
As per Income and Expenditure Account		789,000	592,960
Add: payment made during the year		-	-
Less: Payable during the year	Annex-D	(362,250)	(389,980)
As per Statement of Receipts and Payments		426,750	202,980



		For the year ended 30 June	
		2021 <u>BDT</u>	2020 <u>BDT</u>
22 Transportation and conveyance			
Local transportation for executive movement		382,648	353,265
Local transportation for programmatic and administrative movement		153,578	121,513
Overseas travel		-	108,906
As per Income and Expenditure Account		536,226	583,684
Add: Payment made during the year		-	-
Less: Payable during the year		-	-
As per Statement of Receipts and Payments		536,226	583,684
23 Utility and office maintenance			
Electricity bill		140,465	129,260
Repair & maintenance		553,949	183,285
Office service charges		100,000	90,000
Contribution to BGBS Project for utility & service		-	53,874
As per Income and Expenditure Account		794,414	456,419
Less: Payable during the year		(33,590)	(25,382)
As per Statement of Receipts and Payments		760,824	431,037
24 Phone, fax, internet, postage etc.			
Internet		215,185	177,499
Mobile phone		139,966	122,486
Telephone		7,638	13,292
Postage		6,896	2,215
As per Income and Expenditure Account		369,685	315,492
Less: Payable during the year		-	(26,570)
As per Statement of Receipts and Payments		369,685	288,922
25 Printing and stationery			
Printing and stationery		181,949	120,327
Add: Direct project Expenditure		-	-
Less: Transferred to programme cost		-	-
As per Income and Expenditure Statement		181,949	120,327
Less: Adjustment during the year		7,265	(3,477)
As per Statement of Receipts and Payments		189,214	116,850
26 Depreciation on Fixed Assets and ROU			
Depreciation on property, plant & equipment		281,909	421,260
Depreciation on right of use assets		849,040	849,040
		1,130,949	1,270,300



		For the year ended 30 June	
		2021 BDT	2020 BDT
27 Newspaper and periodicals			
Printing and stationery		192,902	104,630
As per Income and Expenditure Statement		192,902	104,630
Less: Payable during the year		(15,590)	(18,840)
As per Statement of Receipts and Payments		177,312	85,790
28 Lease payment			
Lease payment for 3rd floor and 4th floor North		1,057,478	1,057,480
Less: Adjusted with security money		(360,000)	-
		697,478	1,057,480

Related party disclosure has been shown in Annexure F

29 Number of employees

29.1 Core employee

The number of core employees engaged by the Compnay for the whole or part of the year from 01 July 2020 to 30 June 2021, receiveing a total salary of more than Taka 36,000 p.a is 18. The number of core employees engaged by the Compnay for the whole or part of the year from 01 July 2020 to 30 June 2021, receiveing a total salary of less than Taka 36,000 p.a is 4.

29.2 Project employee

The number of project employees engaged by the Compnay for the whole or part of the year from 01 July 2020 to 30 June 2021, receiveing a total salary of more than Taka 36,000 p.a is 13. The number of project employees engaged by the Compnay for the whole or part of the year from 01 July 2020 to 30 June 2021, receiveing a total salary of less than Taka 36,000 p.a is Nil.

Mossam

Chairman

W. L.

Executive Director



Management and Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2021

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
1.0	Land	BDT 50,000	-	-	BDT 50,000	-	BDT -	BDT -	-	BDT 50,000	
	Sub-total (A)	50,000	-	-	50,000	-	-	-	-	50,000	
2.0	Furniture and fixture:										
2.1	Table	222,567	-	37,400	185,167	20%	173,381	15,539	37,400	151,520	33,847
2.2	Chair, sofa etc.	170,948	-	9,792	161,156	20%	164,143	2,268	9,792	156,619	4,537
2.3	Shelf, paper stand, notice board etc.	300,897	-	-	300,897	20%	266,258	9,061	-	275,319	25,578
2.4	Interior decoration	269,951	-	-	269,951	20%	240,847	7,276	-	248,123	21,828
	Sub-total (B)	964,363	-	47,192	917,171		844,629	34,144	47,192	831,581	85,590
3.0	Office equipment:										
3.01	Photocopier	195,000	-	-	195,000	30%	195,000	-	1	194,999	1
3.02	Monitoring set up	420,684	-	-	420,684	30%	390,329	20,113	-	410,442	10,242
3.03	Fax machine, scanner, TV, recorder etc.	55,230	-	-	55,230	30%	55,228	-	-	55,228	2
3.04	Power generator (Honda)	102,250	-	-	102,250	30%	102,249	-	-	102,249	1
3.05	Electric fans	52,484	-	4,650	47,834	30%	50,587	813	4,650	46,750	1,084
3.06	Air cooler	778,528	-	-	778,528	30%	778,528	-	1	778,527	1
3.07	Telephone and internet connectivity	167,911	-	40,668	127,243	30%	153,625	11,136	40,668	124,093	3,150
3.08	Camera	180,814	-	-	180,814	30%	174,320	4,159	-	178,479	2,335
3.09	Mobile and telephone set	536,592	-	153,718	382,874	30%	413,126	49,830	147,069	315,887	66,987
3.10	Access & Attendance Control Device	55,000	-	-	55,000	30%	16,500	16,500	-	33,000	22,000
	Sub-total (C)	2,544,493	-	199,036	2,345,457		2,329,492	102,551	192,389	2,236,854	105,803



Management and Resources Development Initiative (MRDI)
Schedule of property, plant and equipment
As at 30 June 2021

Sl. No.	Particulars	Cost				Rate (%)	Depreciation				Written down value
		Opening balance	During the year		Closing balance		Opening balance	During the year		Closing balance	
			Addition	Adjustment /disposal				Charged	Adjustment/ disposal		
		BDT	BDT	BDT	BDT		BDT	BDT	BDT	BDT	
4.0	Computer, printer and multimedia										
4.1	Tower server	298,360	-	-	298,360	33%	297,557	1,802	-	299,359	1
4.2	Desktop computer	806,129	-	37,015	769,114	33%	646,765	107,723	37,015	717,473	51,641
4.3	Laptop computer	747,320	-	58,350	690,970	33%	746,858	461	58,350	690,969	1
4.4	Laser printer	175,221	-	10,741	164,480	33%	162,368	12,474	10,741	164,102	378
4.5	UPS, IPS and stabilizer	276,477	-	41,592	234,885	33%	216,742	22,601	27,748	211,595	23,290
4.6	Multimedia projector	123,225	-	-	123,225	33%	123,071	153	-	123,224	1
4.7	Computer networking	78,680	-	-	78,680	33%	78,680	-	1	78,679	1
	Sub-total (D)	2,506,412	-	145,698	2,360,714		2,272,042	145,214	131,855	2,285,401	75,313
5.0	Other assets										
5.1	Books	25,930	-	-	25,930	20%	25,930	-	1	25,929	1
5.2	Paintings	40,000	-	-	40,000	20%	40,000	-	1	39,999	1
	Sub-total (E)	65,930	-	-	65,930		65,930	-	2	65,928	2
6.0	Project assets (PCAI, AWRAIB & SIMS)										
6.01	MJF PCAI Project	303,472	-	-	303,472	-	-	-	-	-	303,472
6.02	MJF AWRAIB Project	60,000	-	-	60,000	-	-	-	-	-	60,000
6.03	MJF BGBS Projects	208,975	-	-	208,975	-	-	-	-	-	208,975
6.04	Internews Project	417,114	72,762	-	489,896	-	-	-	-	-	489,896
6.05	Fojo Project	1,392,016	1,046,597	-	2,438,613	-	-	-	-	-	2,438,613
6.06	TAF IGTOFI Project	110,000	428,700	-	538,700	-	-	-	-	-	538,700
6.07	TAF JSMA Project	-	601,896	-	601,896	-	-	-	-	-	601,896
6.08	TAF MIMA Project	-	148,419	-	148,419	-	-	-	-	-	148,419
	Sub-total (F)	2,491,577	2,298,396	-	4,789,973	-	-	-	-	-	4,789,973
	Balance as at 30 June 2021	8,622,775	2,298,396	391,926	10,529,245	-	5,512,093	281,909	371,438	5,422,564	5,106,681
	Balance as at 30 June 2020	6,888,461	1,734,314	-	8,622,775	-	5,096,403	421,260	5,570	5,512,093	3,110,682



Management and Resources Development Initiative (MRDI)
Programme Cost
For the year ended 30 June 2021

Sl. No.	Project/contract/agreement title	For the year ended	
		30 June	
		2021	2020
1	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	7,883,460	7,894,185
2	Better Governance for Better Services (BGBS), supported by MJF	1,355,612	5,839,956
3	Promoting News Literacy and Ethical Journalism, supported by UNICEF	238,125	2,815,937
4	Livelihood Programme for the Women and Health Clinic for the Community, supported by Mutual Trust Bank Ltd.	222,161	1,563,184
5	Education Support for Poor Students, supported by The City Bank Ltd.	-	1,385,945
6	MRDI CSR Intervention	-	1,129,323
7	Understanding Finance for the Youth and Garment Workers - Phase III, supported by HSBC	108,288	499,882
8	MRDI Operational (RTI) Proactive disclosure assessment, RTI survey, RTI helpdesk, Right to know day, Contribution to project & DW Media conference)	682,966	488,443
9	Advancing Women's Right of Access to Information in Bangladesh (AWRAIB), supported by MJF	-	429,087
10	Increasing the effective use of the Right to Information Law by media and civil society supported by Internews	4,471,809	202,671
11	Improved Governance Through Open Flow of Information, supported by The Asia Foundation	3,399,411	78,255
12	Strengthening Independent Media in Bangladesh, supported by Internews	-	23,192
13	Journalism Skills in media & Academia, supported by The Asia Foundation	1,913,868	-
14	More Information more accountability (MIMA), supported by The Asia Foundation	1,783,869	-
	Total	22,059,569	22,350,060



Management and Resources Development Initiative (MRDI)
Statement of FDR of Gaon Swarna with Southeast Bank Ltd.
As at 30 June 2021

Sl. No.	FDR No.	Principal				Interest								Total
		Opening as at 01 July 2020	Addition during the year 2020-2021	Encashment during the year	Closing balance as at 30 June 2021	Received during the year (As per Bank Statement)	Provision of Interest as on June 2020	Provision of Interest as on June 2021	Total	AIT	Bank charges	Closing balance as at 30 June 2021		
		BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
	1	5	6	7	8 (5+6-7)	9	10	11	12 (9-10+11)	13	14	15 (12+13-14)	16 (8+15)	
1	A/C400564/0300000138	212,147	-	-	212,147	12,768	8,447	-	8,321	1,277	150	4,894	217,041	
2	A/C400564/0300000300	534,425	-	-	534,425	35,000	34,425	-	575	3,405	1,000	(3,925)	530,500	
3	A/C400564/0300000202	421,806	-	-	421,806	22,314	4,154	-	10,160	2,231	150	15,779	437,585	
	Total	1,168,378	-	-	1,168,378	70,082	45,026	-	25,056	7,608	1,300	16,748	1,185,126	

Management and Resources Development Initiative (MRDI)
Statement of FDR of the project "Livelihood programme for women and health clinic for the community"
with Mutual Trust Bank Ltd, Mohammadpur Branch.
As at 30 June 2021

SL	FDR No.	Principal			Interest earned during the period				Deduction		Net interest for 2020-2021	Total encashable amount including interest	Encashment	Balance as on 30.06.2021
		Opening as at 01 July 2020	Provision of Interest as on 30 June 2020	FDR Amount excluding Accrued Interest	Received during the year (As per Bank Statement)	Provision of interest as on June 2020	Gross interest for 2020-2021	AIT	Bank charges					
1	A/C400043-0330035143	1,100,380	34,836	1,065,544	48,756	34,836	13,920	6,393	3,000	4,527	1,104,907	1,104,907	-	
2	A/C400043-0330035152	543,844	6,327	537,517	10,701	6,327	4,374	1,209	500	2,665	546,509	546,509	-	
	Total	1,644,224	41,163	1,603,061	59,457	41,163	18,294	7,602	3,500	7,192	1,651,416	1,651,416	-	



Management and Resources Development Initiative (MRDI)

Schedule of outstanding liabilities

As at 30 June 2021

Sl.	Particular	Project, contract/ component	Opening balance	During the year		Closing balance
				Addition	Payment/ Adjustment	
			BDT	BDT	BDT	BDT
1	Audit fees	MRDI core	216,980	170,000	199,730	187,250
2	Fee and expenses for tax consultants	MRDI core	160,000	160,000	160,000	160,000
3	Provision for Office Expenses for company Return	MRDI core	13,000	15,000	13,000	15,000
4	Hasibur Rahman	MRDI core	204,044	875,398	204,048	875,394
5	Hasibur Rahman-Phone, fax, internet, postage etc.	MRDI core	26,570	-	26,570	-
6	Hasibur Rahman-Fixed asset purchase	MRDI core	12,749	-	12,749	-
7	Hasibur Rahman-Utility	MRDI core	7,225	-	7,225	-
8	Programme cost	World bank project	40,000	-	40,000	-
9	Programme cost	BGBS Project	775,000	-	775,000	-
10	Programme cost	Unicef Project	325,000	-	325,000	-
11	Programme cost	MTB Project	53,313	-	53,313	-
12	Programme cost	TAF-IGTOFI Project	38,847	-	38,847	-
13	Programme cost	Internews Project	5,000	40,000	5,000	40,000
14	Provision for income tax	MRDI core	236,865	7,331	-	244,196
15	Telephone & Internet bill	MRDI core	-	-	-	-
16	Utility bill	MRDI core	6,157	18,590	6,157	18,590
17	Advanced Software Development	MRDI core	12,600	12,600	12,600	12,600
18	Shahidullah Khandaker	MRDI core	6,240	2,990	6,240	2,990
19	Rahimafrooz Distribution Ltd.	MRDI core	2,200	-	2,200	-
20	Bhai Bhai Firefighting Co.	MRDI core	9,800	-	9,800	-
Total			2,151,590	1,301,909	1,897,479	1,556,020



Management and Resources Development Initiative (MRDI)

Tax liabilities and advance tax position

As at 30 June 2021

Income year	Assessment year	Tax liabilities as per assessment order		Tax deducted at source/paid		Tax adjustment		Tax liability after adjustment		Total tax paid in advance	
		BDT		BDT		BDT		BDT		BDT	
2010-2011	2011-2012	18,192		114,549		18,192		-		96,357	
2011-2012	2012-2013	42,220		201,068		42,220		-		158,848	
2012-2013	2013-2014	60,181		164,528		-		60,181		164,528	
2013-2014	2014-2015	61,240		186,678		-		61,240		186,678	
2014-2015	2015-2016	14,376		356,676		9,095		14,376		347,581	
2015-2016	2016-2017	66,634		34,361		-		66,634		34,361	
2016-2017	2017-2018	14,010		24,654		-		-		24,654	
2017-2018	2018-2019	-		20,324		-		24,176		20,324	
2018-2019	2019-2020	-		16,164		-		10,258		16,164	
2019-2020	2020-2021	-		11,517		-		-		11,517	
2020-2021	2021-2022	-		7,331		-		7,331		7,331	
Total		276,853		1,137,850		69,507		244,196		1,068,343	



Management and Resources Development Initiative (MRDI)
Statement of related party transactions
As at 30 June 2021

Director	Project/Contract	Assigned as	Transaction amount as at 30 June 2021	Transaction amount as at 30 June 2020
			BDT	BDT
Syed Ishtiaque Reza	Improved Governance Through Open Flow of Information, supported by The Asia Foundation	Media Expert in an Interrection Meeting	5,000.00	-
		Media Expert in an Interrection Meeting on public interest issue.	5,000.00	-
	Increasing the effective use of the Right to Information Law by media and civil society supported by Internews	Moderator for modaration of national Consultation program	15,000.00	-
		Moderator for modaration of a thematic workshop	25,000.00	-
	Improving Qualitative Journalism in Bangladesh, supported by Fojo Media Institute, Linnaeus University, Sweden	Media Expert in indicator setting Meeting of gender servey	5,000.00	-
		Media Expert in getkeeper engagement Meeting	5,000.00	-
	Journalism Skills in media & Academia, supported by The Asia Foundation	Resource person for conducting training sessions in the TOT on fact checking & misinformations.	7,500.00	-
	Total		67,500.00	-



Management and Resources Development Initiative (MRI)
Schedule of Consolidated Statement of Financial Position-Balance Sheet
 As at 30 June 2021

Particulars	2020-2021	MRI Operational	FOJO	Intervens	TAF-IOI/PI	TAF-JSMA	TAF-MSMA	MUF-AMRAB	PCA	MUF-BOBS	MTB	HSBC PHASE II	CBR Intervention	Geon Swarna	BDT
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
ASSETS															
Non-current Assets															
Property, Plant and Equipment	5,105,661	266,708	2,438,513	469,899	536,700	601,898	149,419	60,000	333,472	206,975	-	-	-	-	50,000
Right-of-use asset	2,547,119	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	7,652,780	2,613,827	2,438,513	469,899	536,700	601,898	149,419	60,000	333,472	206,975	-	-	-	-	50,000
Current Assets															
Cash and Cash Equivalents	22,222,749	16,667,191	700,569	665,111	1,713,471	63,243	624,216	-	-	152,292	772,976	461,540	-	-	209,229
Financial Assets	1,185,126	-	-	-	-	-	-	-	-	-	-	-	-	-	1,185,126
Accrued Interest on FDR	41,869	-	-	-	-	-	-	-	-	-	-	-	-	-	41,869
Advances and Prepayments	1,692,843	1,450,870	164,500	-	-	-	655	-	-	-	-	-	-	-	81,009
Stock of RTI Books & Geon Swarna products	414,136	49,874	-	-	-	-	-	-	-	-	-	-	-	-	364,693
Other receivables	28,810	20,810	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursable cost from projects	43,281	-	-	-	-	-	-	-	-	-	43,281	-	-	-	-
	25,633,607	18,197,864	864,569	665,111	1,713,471	63,243	624,871	-	-	152,292	772,976	461,540	-	-	1,379,878
Total assets	33,287,297	21,011,461	3,303,072	1,135,007	2,250,171	665,141	1,073,290	60,000	333,472	361,267	772,976	461,540	-	-	1,329,878
FUND AND LIABILITIES															
Fund															
Unutilized Project Fund	21,669,598	16,042,471	664,569	625,111	1,713,471	63,243	624,871	-	-	152,292	772,976	461,540	-	-	-
Capital Fund	281,793	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Geon Swarna Fund	1,028,878	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project fund assets fund	4,769,073	-	2,438,513	469,899	536,700	601,898	149,419	60,000	333,472	206,975	-	-	-	-	1,028,878
	28,659,180	18,324,264	3,303,072	1,115,007	2,250,171	665,141	1,073,290	60,000	333,472	361,267	772,976	461,540	-	-	1,329,878
Liabilities															
Non-current liability															
Lease liability	1,028,944	1,028,944	-	-	-	-	-	-	-	-	-	-	-	-	-
Total non-current liability	1,028,944	1,028,944	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Liabilities															
Outstanding Liabilities	1,650,000	1,616,000	-	40,000	-	-	-	-	-	-	-	-	-	-	-
Lease liability	642,263	642,263	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from Executive Director	400,000	400,000	-	-	-	-	-	-	-	-	-	-	-	-	-
	2,798,273	2,798,273	-	40,000	-	-	-	-	-	-	-	-	-	-	-
Total fund and liabilities	33,287,297	21,011,461	3,303,072	1,155,007	2,250,171	665,141	1,073,290	60,000	333,472	361,267	772,976	461,540	-	-	1,329,878



Management and Resources Development Initiative (MRDI)
Schedule of Consolidated Statement of Comprehensive Income - Income and Expenditure Account
For the year ended 30 June 2021

Particulars	2020-2021	MRDI Operational	FOJO	Intensives (ERTMCS)	TAF-AGTOP	TAF-USMA	TAF-MMA	UNICEF PHASE II	MJP-SGBS	MTB	HSBC PHASE II	CSR Intervention
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Income												
Grant Income	55,900,237	406,956	26,791,155	7,945,076	7,911,090	4,170,011	2,705,084	643,704	4,212,762	906,239	213,795	3,345
Reimbursement of Cost	9,273,263	5,273,263	-	-	-	-	-	-	-	-	-	-
Reimbursement of cost against facilities & activities	1,153,000	1,153,000	-	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	2,162	2,162	-	-	-	-	-	-	-	-	-	-
Other Income	550	550	-	-	-	-	-	-	-	-	-	-
Income	62,338,252	6,035,971	26,791,155	7,945,076	7,911,090	4,170,011	2,705,084	643,704	4,212,762	906,239	213,795	3,345
Expenditure												
Programme Cost	27,664,381	307,778	7,683,480	4,471,809	3,389,411	1,913,888	1,783,069	238,125	1,356,812	222,161	108,288	-
Contribution to Projects	375,188	375,188	-	-	-	-	-	-	-	-	-	-
Salary and Benefits	27,913,366	3,343,837	14,098,394	1,818,137	3,180,250	1,854,058	693,590	343,768	2,192,874	390,028	-	-
Office Rent project office	2,636,477	236,914	-	480,240	828,020	382,820	144,072	53,451	540,000	-	-	-
Professional and Audit Fees	769,000	474,000	185,000	-	100,000	-	-	-	-	50,000	-	-
Transportation and Conveyance	536,226	203,884	90,312	78,113	79,812	45,030	18,090	-	20,000	-	-	-
Utility and office maintenance	794,414	495,580	-	19,878	102,165	2,345	34,830	2,500	48,156	-	-	-
Phone, Fax, Internet, Postage etc.	369,685	205,851	-	19,878	88,934	-	18,090	2,500	33,600	-	-	-
Printing and Stationery	169,214	47,949	-	70,202	34,431	-	12,000	-	18,032	-	-	-
Depreciation on Fixed Assets	251,909	281,909	-	-	-	-	-	-	-	-	-	-
Bank Charges	91,903	24,825	15,882	21,610	8,087	1,040	753	-	3,923	7,880	1,190	3,345
Newspaper & periodicals	162,902	192,902	-	-	-	-	-	-	-	-	-	-
Self Group Health Insurance premium	80,408	85,408	-	-	-	-	-	-	-	-	-	-
Provision for Income Tax	7,331	7,331	-	-	-	-	-	-	-	-	-	-
Advertisement expense	70,225	70,225	-	-	-	-	-	-	-	-	-	-
Facility Charges	568,800	-	-	540,600	-	-	-	-	-	-	-	-
Interest expenses on Lease Liabilities	287,460	287,460	420,000	-	-	-	-	-	-	-	-	-
Depreciation on ROU	840,040	840,040	-	-	-	-	-	-	-	-	-	-
Loss on disposal of assets	30,483	20,483	-	-	-	-	-	-	-	-	-	-
Overhead/organizational cost	8,273,783	-	4,120,109	812,687	-	-	-	-	-	236,170	104,317	-
Expenditure	63,027,543	7,519,282	26,791,155	7,945,076	7,911,090	4,170,011	2,705,084	643,704	4,212,762	906,239	213,795	3,345
Excess(Short) of Income over Expenditure	(883,291)	(883,291)	-	-	-	-	-	-	-	-	-	-
Excess(Short) of Income over Expenditure	62,338,252	6,035,971	26,791,155	7,945,076	7,911,090	4,170,011	2,705,084	643,704	4,212,762	906,239	213,795	3,345



Management and Resource Development Initiative (MRDI)
Schedule of Consolidated Statement of Receipts and Payments
 For the year ended 30 June 2021

Particulars	Total 2020-2021	MRDI Operational	FOJO	Internews (ERT/IMCS)	TAF-IGTOR	TAF-JOMA	TAF-MIMA	UNICEF PHASE II	MUF-GBRS	MUF-AMRAB	MTB	HBBG PHASE II	CSR	Gen Sleeps
Opening Balance														
Cash in hand	23,834	12,472	-	-	-	-	-	-	7,860	-	-	-	-	3,235
Cash at bank	4,323,136	101,424	1,452,511	326,207	199,099	-	-	458,793	684,871	-	26,070	612,745	14,707	241,275
	4,346,970	114,896	1,452,511	326,207	199,099			458,793	692,731		26,070	612,745	14,707	244,510
Receipts														
Donor Fund Received	74,594,074	16,449,427	26,497,973	6,314,867	5,994,137	4,832,373	3,776,362	558,194	4,345,071	-	-	-	-	-
Enrollment of FHR	1,693,081	625,418	25,800	-	-	-	-	-	-	-	1,600,661	-	-	-
Realization of Advance and Prepayments	953,503	236,915	36,332	6,966	9,283	2,779	3,312	-	2,340	-	2,251	-	-	-
Interest on Project Bank Account	183,131	72,812	-	-	-	-	-	-	-	-	50,807	2,090	-	71,541
Repayment against Realizable cost from project	72,812	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of Gen Sleeps Products	72,812	-	-	-	-	-	-	-	-	-	-	-	-	72,812
Reimbursement of cost against MRDI working paid, labor & supplies	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Bank Deposits	2,142	2,142	-	-	-	-	-	-	-	-	-	-	-	-
Sales of old newspaper & some goods (Miscellaneous)	593	593	-	-	-	-	-	-	-	-	-	-	-	-
Previous year's adjustment account	5,203	5,203	-	-	-	-	-	-	-	-	-	-	-	-
Director's entry bank & subledger	4,500	4,500	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Expenditure for International travel	930,275	688,275	-	-	-	-	-	-	-	-	-	-	-	-
Capital Fund	57,592	57,592	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of cost against Arreiving & facilities	1,153,000	1,153,000	-	-	-	-	-	-	-	-	-	-	-	-
Overhead/Operational Cost from Project	5,273,283	5,273,283	-	-	-	-	-	-	-	-	-	-	-	-
	84,345,798	23,843,784	27,347,498	8,351,765	8,994,412	4,835,152	3,776,374	558,194	4,947,411		1,602,379	2,090		143,985
	88,695,778	25,787,819	28,795,811	9,847,969	19,993,109	4,835,152	3,776,374	1,014,834	5,149,874		1,609,349	614,839	14,707	389,855
Payments														
Programme Cost	21,644,281	307,778	7,853,480	4,437,609	3,399,411	1,313,888	1,783,869	234,124	1,386,612	-	222,161	100,268	-	-
Contribution to Projects	375,188	375,188	-	-	-	-	-	-	-	-	-	-	-	-
Salary and Benefits	27,037,958	2,417,890	14,096,384	1,816,137	3,180,200	1,854,958	663,560	943,758	2,192,874	-	380,008	-	-	-
Office Rent	2,835,478	236,915	928,915	480,240	828,000	382,800	144,072	53,481	540,000	-	-	-	-	-
Lease payment-office rent	837,478	837,478	-	-	-	-	-	-	-	-	-	-	-	-
Audit fees & other professional fees	459,003	144,000	165,000	-	100,000	45,000	18,000	-	20,000	-	60,000	-	-	-
Transportation and Conveyance	598,228	203,864	80,312	79,812	95,225	2,345	30,000	2,900	30,280	-	-	-	-	-
Utility	251,875	85,003	-	18,878	96,945	2,345	4,830	-	17,867	-	-	-	-	-
Repair and Office Maintenance	498,849	376,967	-	30,600	88,034	-	18,000	2,900	33,000	-	-	-	-	-
Phone, Fax, Internet, Postage	388,885	256,851	-	75,202	34,431	-	12,000	-	18,000	-	-	-	-	-
Printing and Stationery & supplies	181,943	40,684	-	801,888	-	-	146,419	-	18,000	-	-	-	-	-
Purchase of Fixed Assets	2,099,299	880,319	1,048,397	72,782	429,703	-	-	325,000	776,000	-	63,313	-	-	-
Payment of Outstanding Liabilities	1,857,479	881,418	154,000	5,000	36,347	-	656	-	-	-	-	-	-	-
Advance and Prepayments	946,073	177,312	-	-	-	-	-	-	-	-	-	-	-	-
Newspaper & periodicals	177,312	177,312	-	-	-	-	-	-	-	-	-	-	-	-
Investment in FHR	51,774	-	-	-	-	-	-	-	-	-	-	-	-	51,774
Staff Group Health Insurance Premium	95,458	85,458	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	94,043	24,825	15,880	31,610	8,087	1,045	753	3,370	3,623	-	7,880	1,190	3,345	2,540
Income Tax Paid in advance	7,331	217	-	-	-	-	-	-	-	-	-	-	-	7,114
Purchase of Gen Sleeps Products	54,658	-	-	-	-	-	-	-	-	-	-	-	-	54,658
Gen Sleeps operational expenses	640	76,225	-	-	-	-	-	-	-	-	-	-	-	640
Advertisement	953,602	-	420,000	145,600	-	-	-	-	-	-	-	-	-	-
Facility Charges	51,803	260,000	-	-	-	-	-	-	-	-	-	-	-	51,803
Repayment cost of Baseline Centre	94,792	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan from ED	296,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Unutilized project fund	54,792	-	7,250	-	-	-	-	-	-	-	-	-	-	-
Overhead/Operational Cost to MRDI	5,273,283	5,273,283	-	-	-	-	-	-	-	-	-	-	-	-
	88,479,029	7,156,619	28,088,952	7,892,859	8,378,637	4,771,939	2,854,156	1,014,834	4,967,782		899,652	213,795	14,707	182,328
Closing Balance														
Cash in hand	19,453	10,836	-	-	-	-	-	-	6,236	-	-	-	-	2,685
Cash at bank	22,224,298	16,858,553	700,959	866,111	1,713,471	63,243	524,216	-	147,287	-	708,797	401,040	-	203,848
	22,243,751	16,869,389	700,959	866,111	1,713,471	63,243	524,216		153,523		708,797	401,040		206,533
	88,692,778	25,787,819	28,795,811	9,847,969	19,993,109	4,835,152	3,776,374	1,014,834	5,149,874		1,609,349	614,839	14,707	389,855

